



## APPENDIX 4D

## HALF-YEAR FINANCIAL REPORT

## 1. Reporting Period

Current reporting period: Company report for the half-year ended 31 December 2017

Previous corresponding period: Company report for the half-year ended 31 December 2016

## Results for announcement to the market

Key Information		Change %	Half-year ended (Consolidated)	Half-year ended (Company)
			31 December 2017	31 December 2016
			\$	\$
Revenues from ordinary activities		0%	Nil	Nil
Loss from continuing operations after tax attributable to members	up	60.29%	84,124	52,482
Total comprehensive loss attributable to members	up	60.29%	84,124	52,482

## Dividends paid and proposed

No dividend was paid or proposed during the period.

## 2. Net tangible assets proficiency / (deficiency) per share

Net tangible assets deficiency per ordinary share was 0.01 cents (31 December 2016: 0.01 cents).

## 3. Control gained or lost over entities in the half-year

Control gained over entities during the period	Nil
Loss of control of entities during the period	Nil

## 4. Investments in associates and joint venture entities

Equity accounted associates and joint venture entities	Nil
Aggregate share of profits / (losses) of associates and joint venture entities	Nil

**5. Comments on financial performance**

During the period the Company reached agreement to acquire Roman Kings Limited and its underlying gold exploration interests. The acquisition, approved by shareholders in December, 2017, is subject to a successful capital raising of a minimum of \$5 million.

The increase in the loss for the period is largely attributable to these activities.

**6. Audit review**

The accounts were reviewed by the Company's auditors. Their report is attached as part of the Financial Report for the half-year ended 31 December 2017.



**Ben Harkham**

**Chairman**

**Wakenby Limited**

**120 394 194**

**Financial Statements**

**For the Six Months Ended 31 December 2017**

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# Wakenby Limited

## Financial Report

For the 6 Months ended 31 December 2017



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# Wakenby Limited

## Directors' Report



### For the Six Months ended 31 December 2017

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Your Directors present their report on the Company and its controlled entity for the half year ended 31 December 2017.

#### Directors

The names of the Directors in office at any time during or since the end of the reporting period are:

- Benjamin Harkham
- Allan Farrar
- Kenneth Carr
- Aron Harkham
- Gideon Harkham (Alternate for Benjamin Harkham)

Directors have been in office since the start of the reporting period to the date of this report unless otherwise stated.

#### Review of Operations

The loss of the Company for the period after providing for income tax amounted to \$84,124 (2016:\$52,482).

During the period the Company pursued a number of opportunities culminating in an agreement to acquire Roman Kings Limited and its gold exploration interests. This transaction is subject to a successful capital raising, which is currently in progress to raise a minimum of \$5 million.

The Company's operations during the reporting period performed as expected in the opinion of the Directors.

#### Principal Activities

No significant change in the nature of these activities occurred during the reporting period.

#### Dividends

Dividends paid or declared since the start of the reporting period are as follows:

- There were no dividends paid during the reporting period.
- There were no dividends or distributions recommended or declared for payment to members during the reporting period that have not been paid or credited to the member throughout the period.

#### Options

No options over issued shares or interests in the Company or a controlled entity were granted during or since the end of the reporting period and there were no options outstanding at the date of this report.

No shares were issued during or since the end of the reporting period as a result of the exercise of an option over unissued shares or interests.

#### Proceedings on Behalf of the Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the reporting period.

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**Wakenby Limited**  
**Directors' Report**  
**For the Six Months ended 31 December 2017**

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**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is included with the financial reports.

Signed in accordance with a resolution of the Board of Directors:

A handwritten signature in black ink, appearing to read 'B. Harkham', written over a light blue rectangular background.

Benjamin Harkham  
Director

Dated this 26th day of February 2018

**Wakenby Limited**  
**Statement of Financial Position**  
**As at 31 December 2017**



	Note	Dec 2017 \$	Jun 2017 \$
<b>Current Assets</b>			
Cash and Cash Equivalents	2	653	34,602
Trade and Other Receivables	3	81,629	1,980
<b>Total Current Assets</b>		<u>82,282</u>	<u>36,582</u>
<b>Total Assets</b>		<u>82,282</u>	<u>36,582</u>
<b>Current Liabilities</b>			
Trade and Other Payables	4	127,070	43,246
<b>Total Current Liabilities</b>		<u>127,070</u>	<u>43,246</u>
<b>Non-Current Liabilities</b>			
Related Party Loans and Borrowings	5	282,500	236,500
<b>Total Non-Current Liabilities</b>		<u>282,500</u>	<u>236,500</u>
<b>Total Liabilities</b>		<u>409,570</u>	<u>279,746</u>
<b>Net Liabilities</b>		<u>(327,288)</u>	<u>(243,164)</u>
<b>Equity</b>			
Issued Capital	6	41,834,718	41,834,718
Accumulated Losses		<u>(42,162,006)</u>	<u>(42,077,882)</u>
<b>Total Equity</b>		<u>(327,288)</u>	<u>(243,164)</u>

**Wakenby Limited**  
**Statement of Profit or Loss and Other**  
**Comprehensive Income**  
**For the Six Months ended 31 December 2017**



	<i>Dec 2017</i>	<i>Dec 2016</i>
Interest Income	1	-
Total Other Income	<u>1</u>	<u>-</u>
Administration Expenses	74,532	32,506
Other Expenses	9,593	19,976
<b>Total expenses</b>	<u>84,125</u>	<u>52,482</u>
<b>(Loss) from continuing operations before finance costs and impairment</b>	(84,124)	(52,482)
<b>(Loss) from continuing operations before income tax expense</b>	(84,124)	(52,482)
Income tax expense	<u>-</u>	<u>-</u>
<b>(Loss) from continuing operations after income tax</b>	(84,124)	(52,482)
<b>Net (loss) attributable to members of the Company</b>	<u><b>(84,124)</b></u>	<u><b>(52,482)</b></u>
<b>(Loss) per share from continuing operations attributable to equity holders of the parent entity</b>		
Basic (loss) per share (cents per share)		
- Continuing operations	(0.01)	(0.01)
Diluted (loss) per share (cents per share)		
- Continuing operations	(0.01)	(0.01)



**Wakenby Limited**  
**Statement of Changes in Equity**  
**For the Six Months ended 31 December 2017**



	Contributed Equity	Accumulated Losses	Total Equity
<b>Balance as at 1 July 2017</b>	41,834,718	(42,077,882)	(243,164)
Net (loss) for the half year	-	(84,124)	(84,124)
Other comprehensive income for the year	-	-	-
<b>Total comprehensive (loss) for the half year</b>	-	(84,124)	(84,124)
<b>Transactions with owners in their capacity as owners</b>			
Shares issue	-	-	-
Options issue	-	-	-
<b>Total transactions with owners in their capacity as owners</b>	-	-	-
<b>Balance as at 31 December 2017</b>	<u>41,834,718</u>	<u>(42,162,006)</u>	<u>(327,288)</u>
<b>Balance as at 1 July 2016</b>	41,834,718	(42,015,942)	(181,224)
Net (loss) for the half year	-	(61,940)	(61,940)
Other comprehensive income for the half year	-	-	-
<b>Total comprehensive income for the half year</b>	-	(61,940)	(61,940)
<b>Transactions with owners in their capacity as owners</b>			
Shares issue	-	-	-
Options issue	-	-	-
<b>Total transactions with owners in their capacity as owners</b>	-	-	-
<b>Balance as at 30 June 2017</b>	<u>41,834,718</u>	<u>(42,077,882)</u>	<u>(243,164)</u>

**Wakenby Limited**  
**Statement of Cash Flows**  
**For the Six Months ended 31 December 2017**



	Note	Dec 2017	Dec 2017
<b>Cash flow from operating activities</b>			
Receipts from customers		-	-
Interest received		1	-
Payments to suppliers and employees		(79,950)	(77,698)
<b>Net cash (used in) operating activities</b>		<u>(79,949)</u>	<u>(77,698)</u>
<b>Cash flow from investing activities</b>			
		<u>-</u>	<u>-</u>
<b>Net cash generated by investing activities</b>		-	-
<b>Cash flow from financing activities</b>			
Proceeds from borrowings		46,000	111,500
Repayment of borrowings		-	-
Dividends paid		-	-
Proceeds from issue of shares		-	-
Payments for share issue expenses		<u>-</u>	<u>-</u>
<b>Net cash generated by financing activities</b>		46,000	111,500
Net (decrease) / increase in cash and cash equivalents		(33,949)	33,802
Cash and cash equivalents at beginning of year		<u>34,602</u>	<u>469</u>
<b>Cash and cash equivalents at end of half year</b>	<b>2</b>	<u><b>653</b></u>	<u><b>34,271</b></u>

**Wakenby Limited**  
**Condensed Notes to the Financial Statements**  
**For the Six Months ended 31 December 2017**



**1 Summary of Significant Accounting Policies**

This half-year financial report of Wakenby Limited (the "Company") for the half-year ended 31 December 2017 was authorised for issue at the date of the director's report.

**(a) Basis of preparation of the interim financial report**

**Statement of compliance**

The interim financial report is a general purpose financial report which was prepared in accordance with the Corporations Act 2001 and Accounting Standards AASB 134, Interim Financial Reporting where possible (refer to basis of preparation below). Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 Interim Financial Reporting. The interim financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial report.

**(b) New and Revised Accounting Requirements Applicable to the Current Half-year Reporting Period**

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements. The company has considered the implications of new and amended Accounting Standards but determined that their application to the financial statements is either not relevant or not material.

**(c) Going concern**

The continuing viability of the entity and its ability to operate as a going concern is dependent upon the entity being successful in acquiring the Roman Kings assets and accessing additional sources of capital.

As a result, there is significant uncertainty whether the entity will continue as a going concern. However, the Directors believe that the entity will be successful in the abovementioned matters and accordingly have prepared the financial statements on a going concern basis.

**(d) New Accounting Standards for Application in Future Periods**

The Australian Accounting Standards Board has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods and which the company has decided not to early adopt. The company does not anticipate early adoption of any of the reporting requirements would have any material effect on the company's financial statements.

**Wakenby Limited**  
**Condensed Notes to the Financial Statements**  
**For the Six Months ended 31 December 2017**



2	<b>Cash and Cash Equivalents</b>	<b>Dec 2017</b> \$	<b>Jun 2017</b> \$
	<b>Cash and Cash Equivalents</b>		
	Cash at Bank	653	34,602
	<b>Total Cash and Cash Equivalents</b>	<b>653</b>	34,602
	<b>Cash Reconciliation</b>		
	Cash and Cash Equivalents	653	34,602
		<b>653</b>	<b>34,602</b>
3	<b>Trade and Other Receivables</b>	<b>Dec 2017</b> \$	<b>Jun 2017</b> \$
	<b>Current</b>		
	Provision for GST	9,272	1,980
	Prepayment	72,357	-
	<b>Total Trade and Other Receivables</b>	<b>81,629</b>	<b>1,980</b>

Debtors are within normal trading terms.

**Wakenby Limited**  
**Condensed Notes to the Financial Statements**  
**For the Six Months ended 31 December 2017**



		<i>Dec 2017</i>	<i>Jun 2017</i>
		\$	\$
4	<b>Trade and Other Payables</b>		
	Other Payables & Accruals	94,918	-
	Other Creditors	32,152	43,246
		<u>127,070</u>	<u>43,246</u>
	<b>Total Trade and Other Payables</b>	<u>127,070</u>	<u>43,246</u>
	All the creditors have not passed their due dates.		
5	<b>Financial Liabilities</b>	<i>Dec 2017</i>	<i>Jun 2017</i>
		\$	\$
	<b>Non-current</b>		
	<i>Loans - Unsecured</i>		
	Loan - Benima Pty Ltd	246,500	214,500
	Loan - Anex Industrial Corporation	26,000	12,000
	Loan - BGA Capital Pty Ltd	10,000	10,000
	<b>Total Non-current</b>	<u>282,500</u>	<u>236,500</u>
	<b>Total Financial Liabilities</b>	<u>282,500</u>	<u>236,500</u>

**Wakenby Limited**  
**Condensed Notes to the Financial Statements**  
**For the Six Months ended 31 December 2017**



**6 Issued Capital**

**(a) Ordinary shares**

	31 December 2017		30 June 2017	
	Number	\$	Number	\$
Opening balance	478,723,850	41,834,718	478,723,850	41,834,718
Consolidation 1:100	(473,937,019)	-	-	-
Closing balance	<u>4,786,831</u>	<u>41,834,718</u>	<u>478,723,850</u>	<u>41,834,718</u>

**7 Segment Reporting**

The entity operates in one segment, as a result, no additional information has been provided.

**8 Contingent Liabilities**

Legal fees are payable to Steinepreis Paganin in Perth depending on the success of the capital raising which is due to close on 26<sup>th</sup> February 2018.

**9 Subsequent Events**

On 13<sup>th</sup> February 2018 the company issued a Supplementary Prospectus in relation an extension of time to 26<sup>th</sup> February 2018 for completion of the proposed Capital Raising of \$5m-\$7M upon which the transaction involving the Acquisition of Roman Kings Limited and its gold interests is dependent.

**Wakenby Limited**  
**Directors' Declaration**  
**For the Six Months ended 31 December 2017**

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1. In the opinion of the Directors of Wakenby Limited, the directors of the Company declare that:
- a) The condensed financial statements, notes and the additional disclosures as set out on pages 3 to 10 are in accordance with the Corporations Act 2001 including:
    - i. Giving a true and fair view financial position as at 31 December 2017 and of the performance for the half year ended on that date; and
    - ii. Complying with the Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001:
  - b) At the date of this statement, and as set out in Note 1(c), these are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;

This statement is made in accordance with a resolution of the Board of Directors made pursuant to S.303(5) of the Corporations Act 2001.

On behalf of the Board.

Benjamin Harkham  
Director

Aron Harkham  
Director

Dated this 26th day of February 2018

26 February 2018

Board of Directors  
Wakenby Limited  
Suite 201,  
Level 2, 60 York Street  
Sydney  
NSW, 2000

Dear Sirs

**RE: WAKENBY LIMITED**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Wakenby Limited.

As Audit Director for the review of the financial statements of Wakenby Limited for the half year ended 31 December 2017, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

Yours faithfully

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LIMITED**  
(Trading as Stantons International)  
(An Authorised Audit Company)

**Martin Michalik**  
Director



**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF  
WAKENBY LIMITED**

**Report on the Half-Year Financial Report**

We have reviewed the accompanying half-year financial report of Wakenby Limited, which comprises the statement of financial position as at 31 December 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the half-year ended on that date, condensed notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration for Wakenby Limited.

*Directors' Responsibility for the Half-Year Financial Report*

The directors of Wakenby Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the entity's financial position as at 31 December 2017 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Wakenby Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Whilst we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our review was not designed to provide assurance on internal controls.

Our review did not involve an analysis of the prudence of business decisions made by the directors or management.

*Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, has been provided to the directors of Wakenby Limited on 26 February 2018.

*Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Wakenby Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the entity's financial position as at 31 December 2017 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standards AASB 134 Interim Financial Reporting and Corporations Regulations 2001.

***Emphasis of Matter***

***Material Inherent Uncertainty Regarding Going Concern***

Without qualification to the opinion expressed above, attention is drawn to the following matters:

As referred to in Note 1(c) to the half-year financial report, the financial report has been prepared on a going concern basis. As at 31 December 2017, the entity had a working capital deficiency of \$44,788 and had incurred a loss for the period of \$84,124. The ability of the entity to continue as a going concern is subject to further capital raisings being undertaken. In the event that the entity is not successful in raising further funds, the entity may not be able to pay its debts as and when they become due and may be required to realise its assets and discharge its liabilities other than in the normal course of business, and at amounts different to those stated in the financial report.

**STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD**  
**(Trading as Stantons International)**  
**(An Authorised Audit Company)**

*Stantons International Audit & Consulting Pty Ltd*



**Martin Michalik**  
**Director**

West Perth, Western Australia  
26 February 2018