



20 December 2017

**ASX Release**  
**Appointment of Operations & Construction Manager and Issue of new options**

Byron Energy Limited (“Byron or the Company”) (**ASX:BYE**) is pleased to announce the appointment of Christopher J. Decuir as Operations and Construction Manager, based in Byron’s Lafayette office.

Chris is an experienced oil and gas construction engineer and has been engaged on a consulting basis by Byron over the last six months. Chris has played a key role in the successful construction and installation of Byron’s SM 71 F Platform, as announced to the ASX on 22 November 2017.

In recognition of Chris’ excellent work over the last six months and his agreement to join Byron, the Company has issued Chris with 2.0 million unlisted options for nil consideration, utilising part of its LR 7.1 capacity.

The terms of the options are attached.

For further information contact:-

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Chief Executive Officer  
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Company Secretary,  
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## Options - Terms and Conditions

<b>Mr Christopher J. Decuir – Operations and Construction Manager</b>	
<b>Class of securities</b>	unlisted options over fully paid ordinary shares
<b>Number issued</b>	2,000,000
<b>Issue Price</b>	nil
<b>Exercise Price</b>	\$A0.16 per Share
<b>Expiry Date</b>	5pm (Sydney time) on 31 December 2021
<b>listed</b>	no
<b>Transferrable</b>	yes
<b>Vesting</b>	all options vest and are exercisable on issue

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