

ASX ANNOUNCEMENT

6 December 2017

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Pact Group successfully completes A\$176 million Entitlement Offer

Pact Group Holdings Ltd ("Pact" ASX:PGH) is pleased to announce the successful completion of the retail component of its 1 for 9 accelerated non-renounceable pro-rata entitlement offer ("Entitlement Offer").

Completion of the Retail Entitlement Offer represents the second stage of Pact's approximately A\$176 million equity raising, announced to the ASX on Wednesday 15 November 2017. The successful completion of the Institutional Entitlement Offer was announced by Pact to the ASX on Friday 17 November 2017.

The Retail Entitlement Offer closed on 1 December 2017, raising approximately \$24 million. Pact received valid applications from eligible retail shareholders for approximately 3.9 million shares, including valid applications from eligible retail shareholders for additional new shares in excess of their entitlement up to a maximum of 25% of their entitlement, representing a take-up rate of approximately 84%.

Approximately 0.76 million shares not taken up under the Retail Entitlement Offer will be allocated to institutional investors who were sub-underwriters for the Retail Entitlement Offer.

New Shares issued under the Retail Entitlement Offer will rank equally in all respects with existing shares. The New Shares issued under the Retail Entitlement Offer will be allotted on Monday 11 December 2017. It is expected that trading will commence on a normal settlement basis on the ASX on Tuesday 12 December 2017.

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ABOUT PACT GROUP

Pact is a leading provider of specialty packaging solutions in Australasia, servicing both consumer and industrial sectors. Pact specialises in the manufacture and supply of rigid plastic and metal packaging, materials handling solutions, contract manufacturing services and sustainability services. With operations throughout Australia, New Zealand and Asia, Pact is passionate about innovation and is constantly expanding its diverse product portfolio across a variety of packaging and product substrates and expertise. The objective is to deliver customers the best possible packaging, co-manufacturing and supply chain solutions. Pact employs more than 4,000 people across its business and produces more than 8 billion units of packaging annually. The Group's vision is to enrich lives every day through sustainable solutions.

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