



EUROPEAN COBALT

2017 AGM Presentation

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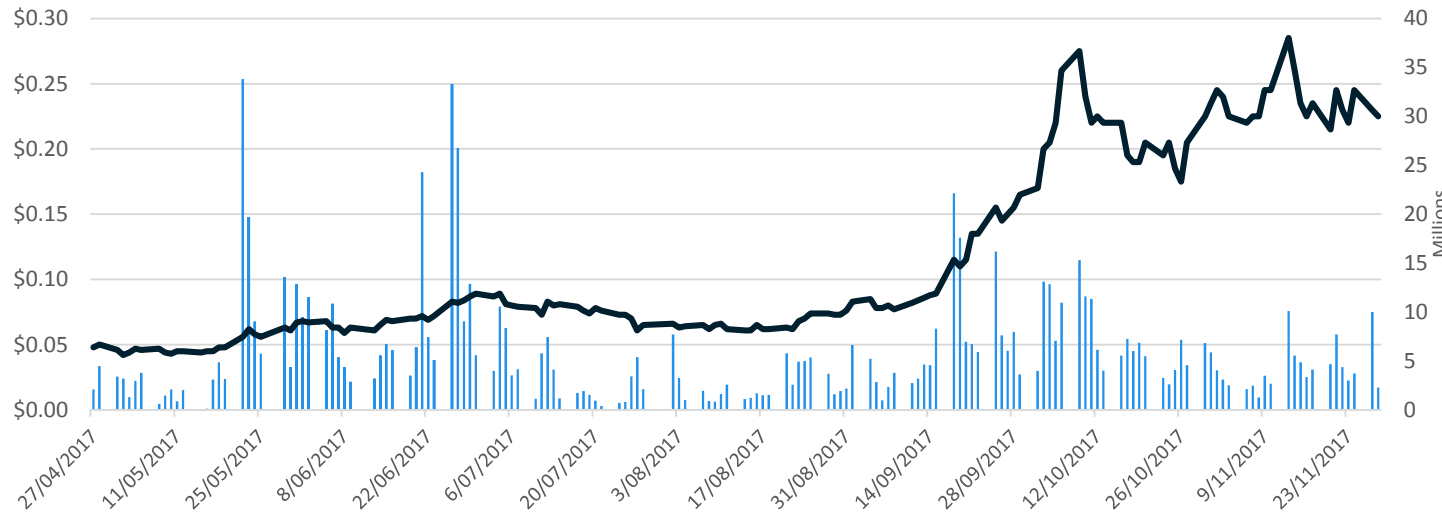
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Competent Persons Statement

The information in this announcement that relates to Dobsina, Jouhineva, Kobla and Swedish Portfolio Projects Exploration Results is based on information compiled and fairly represented by Mr Robert Jewson, who is a Member of the Australian Institute of Geoscientists and Managing Director of European Cobalt Ltd. Mr Jewson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jewson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Reference sources

29/05/2017	High Grade Cobalt-Nickel Sulphide Mine Acquisition Completed
26/06/2017	High Grade Cobalt and Nickel Results at Dobsina
05/07/2017	Intensive Exploration Program Commences at Dobsina
26/07/2017	Acquisition of Cobalt-Copper-Nickel-Silver Sulphide Mine
02/08/2017	Acquisition of High Grade Cobalt-Copper Project in Finland
25/08/2017	High Grade Cobalt-Nickel Results at Kolba Project
28/09/2017	Significant Exploration Program Commencing at Dobsina
03/10/2017	Further Ground Secured at Dobsina Co-Ni-Cu-Ag Project
06/10/2017	Initial Trenching Reveals Significant Co-Ni-Cu
16/10/2017	Co-Ni Massive Sulphides Identified at Surface
19/10/2017	High Grade Co-Ni-Cu Rock Chips from Dobsina Waste Dumps
30/10/2017	7.3% Co & 10.45% Ni from Channel Sampling
27/11/2017	Drilling Intersects Extensive Co-Ni Sulphides
28/11/2017	Swedish Co-Cu-Ni Portfolio Secured



CAPITAL STRUCTURE

Market Cap at \$0.24 (29/11/2017)	\$158.8 M
Shares on Issue	661.7 M
Options on Issue	105.2 M
Share Price Increase, Pre Dobsina to Present	<u>1600%</u>

BOARD OF DIRECTORS

Robert Jewson (Managing Director)

Mr Jewson is a geologist with 11 years of experience from junior to major mining and exploration companies throughout a variety of jurisdictions and commodities. He has conducted both corporate and technical roles within the mining and exploration sectors inclusive of due diligence, business development, exploration management, acquisitions/divestment and corporate structuring.

Tolga Kumova (Non-Exec. Chairman)

Mr Kumova is a resources entrepreneur and corporate finance specialist with 15 years experience in stockbroking, IPO's and corporate restructure. He has raised in excess of \$500M throughout his career for ASX listed entities.

Former MD and Founder of Syrah Resources (ASX:SYR), ASX200 Listed Entity. Mr Kumova led Syrah's development activities from resources through to fully funded development, inclusive of offtake negotiations and agreements.

Don Carroll (Non Exec. Director)

Mr Carroll is a senior resources executive with 37 years experience with BHP Billiton and Rio Tinto. Mr Carroll has worked in a variety of leadership, technical, strategy, marketing and business development roles throughout his career.

Mr Carroll also has extensive experience across a broad range of commodities including iron ore, coal and aluminium.

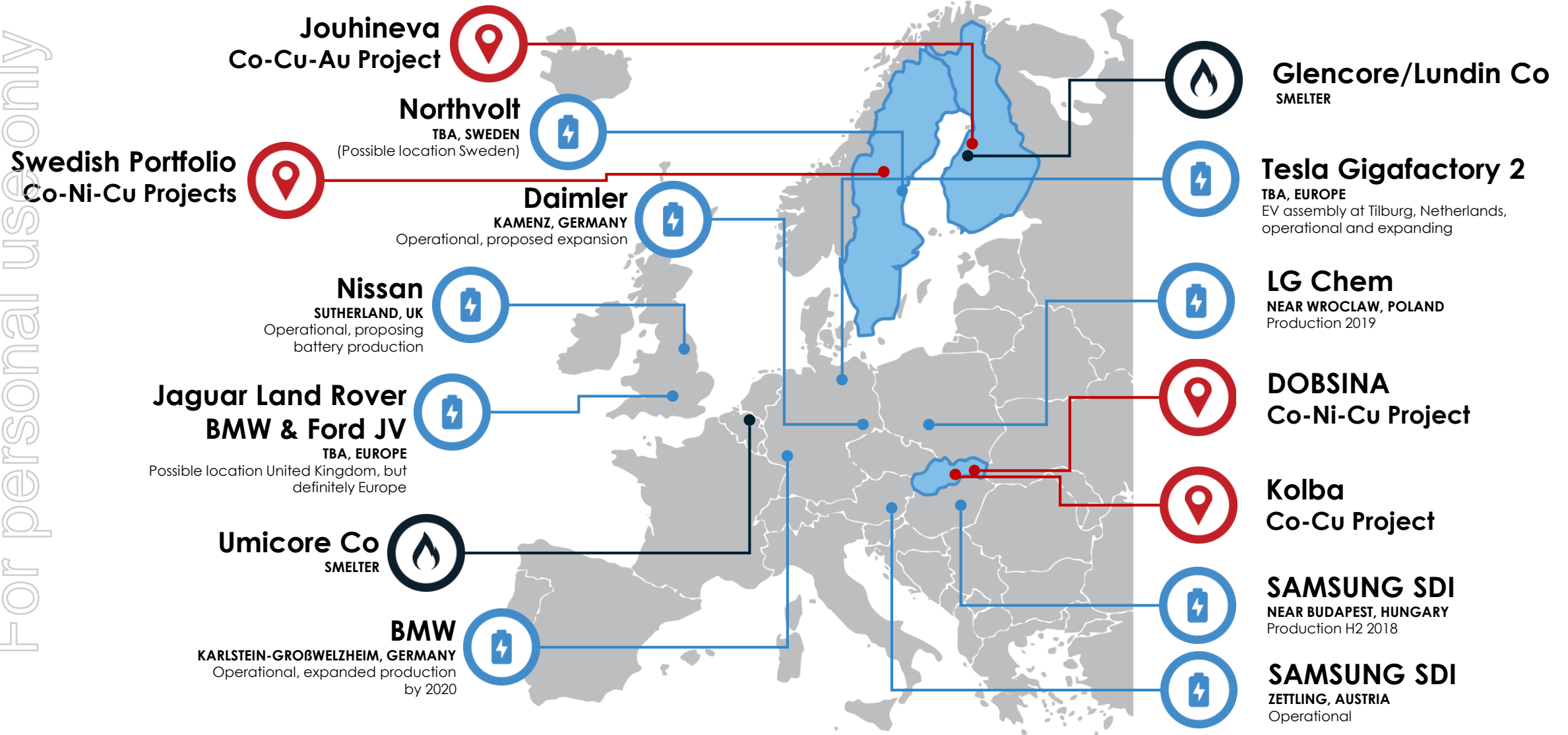
Eddie King (Non Exec. Director)

Mr King is a qualified mining engineer and holds a Bachelor of Commerce and Bachelor of Engineering from The University of Western Australia. Mr King is currently a representative for CPS Capital.

Mr King's past experience includes being manager for an investment banking firm, specialising in the technical and financial aspects of resource projects.

European Cobalt for European Markets

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Dobsina, Slovakia (100% EUC): Overview



EUROPEAN COBALT

LOCATION & INFRASTRUCTURE

- Dobsina is located in central Slovakia, centred on historical mining town
- Proximal to two rail sidings
- Hydro electric power, water, road infrastructure well established

MINING HISTORY OF DOBSINA

- Nickel-Cobalt mineralisation first recognised in 1780 and was exploited until 19th Century. **Historically produced 430,000t of high grade nickel-cobalt ore** which was hand sorted on site and shipped to UK for smelting
- Zemberg priority target area was **mined at an average grade of 4% Co & 16% Ni**



Dedičnej Adit, c.1960



Maria (Co-Ni) Mine, 1888



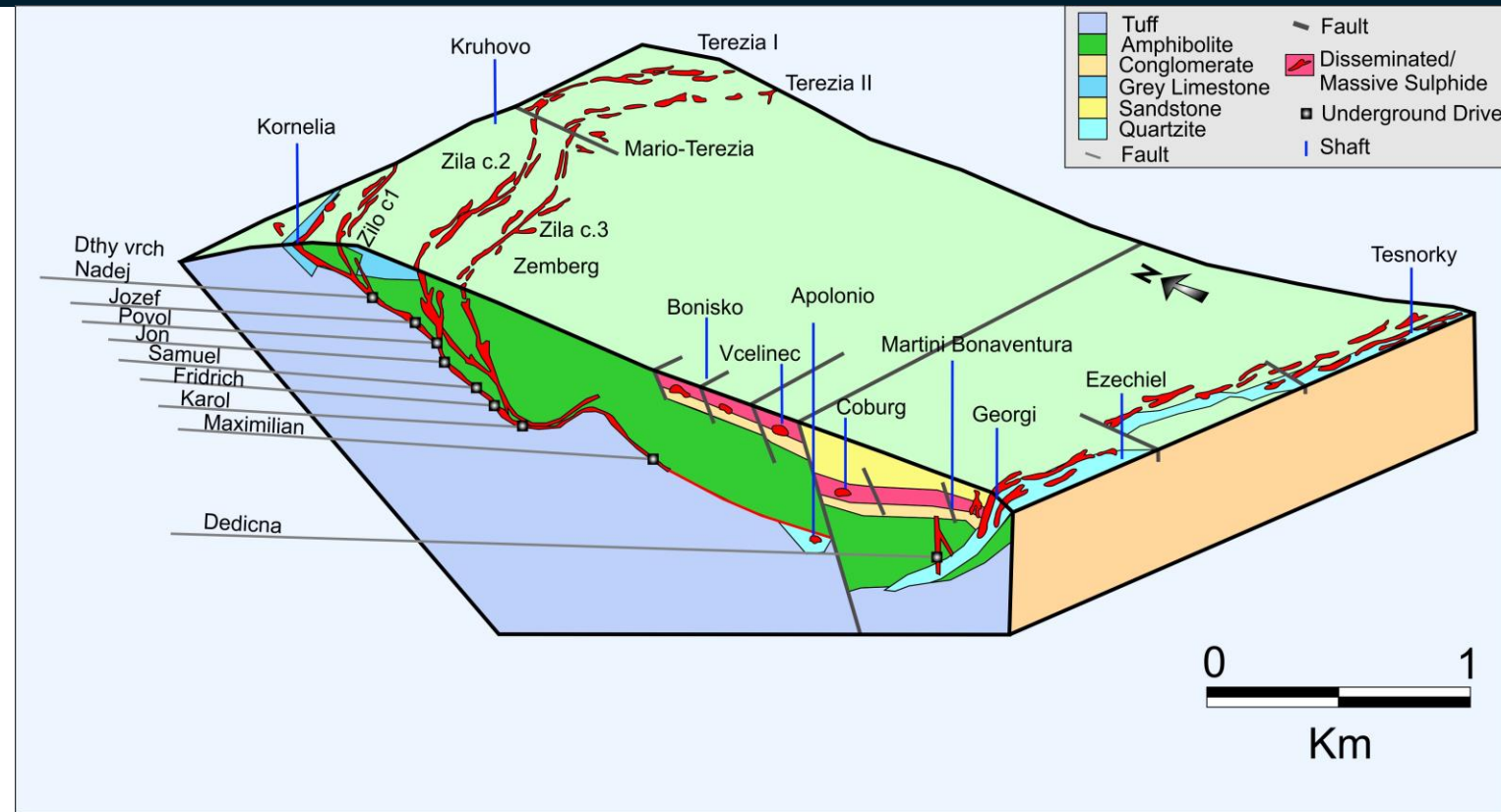
Zemberg (Co-Ni) Mine, c.1900

Zemberg-Terezian Vein System Target: Initial Focus of Exploration

- Zemberg priority target area was **mined at an average grade of 4% Co & 16% Ni**
- Zemberg Vein system consists of **three discrete vein sets, Severna, Hlavna and Juzna**
- Mineral assemblage of the veins consist of siderite, ankerite, quartz, sulphides and abundant Ni-Co sulphide minerals
- **Zemberg-Terezian system comprises 1.5km of a total >26km of mapped five element veins within the broader Dobsina Project**

Georgi-Martini Vein System:

- **>1,500m strike length**
- **Grades of up to 2% Co and 28% Ni**
- Georgi Adit contains east-west trending siderite bodies with sulphide and sulpho-arsenide veinlets



Geological & Mineralisation Model For Dobsina (Adapted From Grecula, 1995)

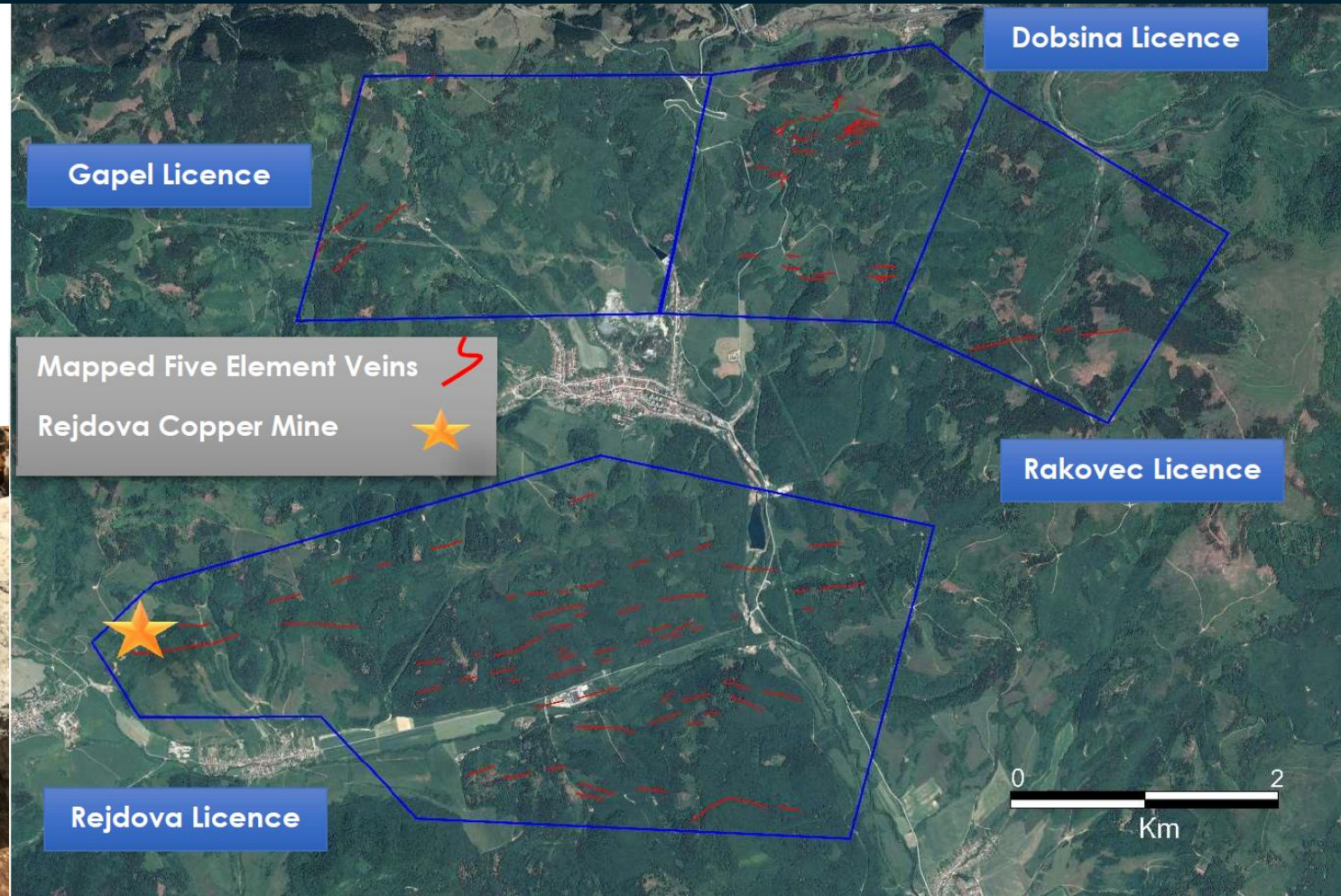
2017 Highlights

Acquisitions Completed:

- ✓ **Slovakia:** *Dobsina*, Kolba, **Rejdova**, Rakovec, Gapel
- ✓ **Finland:** Jouhineva
- ✓ **Sweden:** Basinge, Ekedalsgruvan, Frustuna, Ruda, Havsmön, Kila



Rejdova Copper Mine- Extensive Malachite Mineralisation Across Waste Dump



>26km of Mapped Five Element Veins Prospective for Co-Ni-Cu-Ag Mineralisation



Dobsina Key Value Drivers:

- ✓ Expansion of total cumulative five element vein strike length across Dobsina from **3km to >26km**
- ✓ Multiple significant underground channel sampling results from Joremeny Adit including ¹ :
 - DZ-325: **1.0m at 3.52% Co & 4.34% Ni**
 - DZ-338 to 339: **0.6m at 3.32% Co & 6.72% Ni**
 - DZ-342 to 344: **2.6m at 1.37% Co & 1.22% Ni**
 - Including **0.9m at 3.28% Co & 1.90% Ni**
 - DZ-1074 to 1075: **1.7m at 2.1% Co & 4.42% Ni**
 - DZ-1097: **2.5m at 0.74% Co & 3.23% Ni**
- ✓ Commencement of maiden diamond drilling campaign- intersected significant visual mineralisation ²
- ✓ Waste dump sampling reported up to 3.14% Co ³
- ✓ Joremeny Adit refurbishment commenced

ASX: EUC ¹ ASX Announcement "High Grade Cobalt and Nickel Results at Dobsina" 26/06/2017

² ASX Announcement "Drilling Intersects Extensive Co-Ni Sulphide Mineralisation" 27/11/2017

³ ASX Announcement "High Grade Co-Ni-Cu Rock Chips from Dobsina Waste Dumps" 19/10/2017

- ✓ Analytical results from maiden diamond drilling Campaign at Dobsina- **results expected imminently**
- ✓ Second diamond drill hole underway to test mineralisation in proximity to Joremeny Adit
- ✓ Joremeny Adit refurbishment underway- **updates provided upon identification of visual mineralisation & detailed channel sampling to be undertaken**
- ✓ **Multiple underground adit refurbishment** permitting underway
- ✓ Stage 2 waste dump evaluation
- ✓ **Expansion of GBF Development Alliance**
- ✓ **Substantial capital raising**
- ✓ **Expansion of diamond drilling campaign**

Pivo Massive Co-Ni-Cu Sulphide Zone-
average thickness 0.7m within broader
mineralised zone of 1.2m





- ✓ Commencement of **significant underground diamond drilling program**
- ✓ Refurbishment of additional existing underground adits- **expand platform for underground drilling to test further strike and down dip**
- ✓ Regional reconnaissance and target- **expanding attention to beyond initial licence**
- ✓ Metallurgical test work and ore sorting amenability
- ✓ End user engagement
- ✓ Expanding capabilities at board, key management and field level
- ✓ Expansion of community relations & stakeholder liaison program

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