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ASX: G88

CAPITAL STRUCTURE

Total shares on issue: 51.83m

Unlisted Issued Options: 8.5m

Market Cap @ $0.83: $43 million

CORPORATE DIRECTORY

Mr Rhod Grivas
Non-Executive Chairman

Mr Tim Putt
Managing Director

Dr Koon Lip Choo
Non-Executive Director

Mr Phillip Grundy
Non-Executive Director

CONTACT DETAILS

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ASX Announcement

24 November 2017

NICKEL SPECIALISTS JOIN QUICKSILVER TEAM

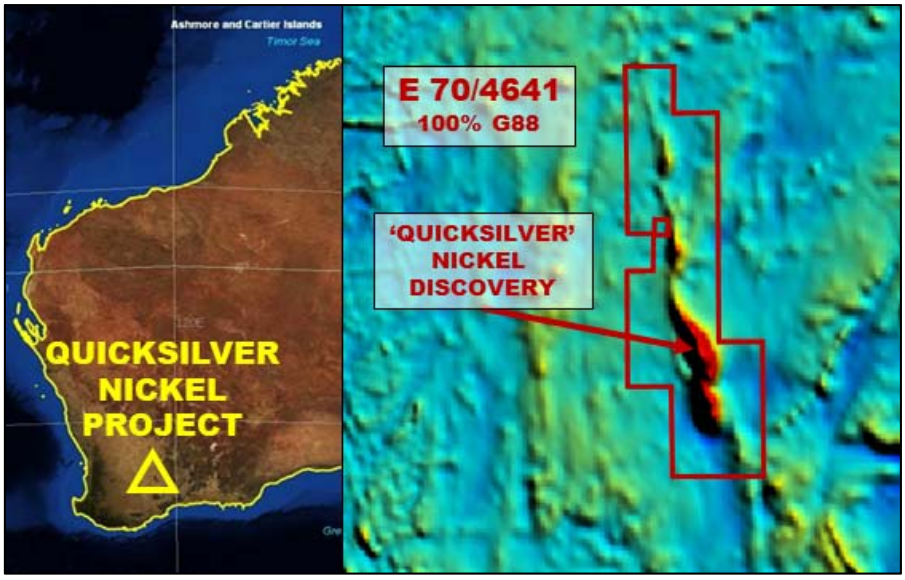

Figure 1 – Location and geophysical image of the Quicksilver Nickel Discovery

HIGHLIGHTS

- **Geophysical consultancy NEWEXCO have been appointed to assist the Company's team developing the Quicksilver discovery**
- **Newexco, as technical consultants, have played a key role in a number of prominent nickel discoveries in Western Australia including:**
  - **NOVA discovery on the Fraser Range &**
  - **FLYING FOX & SPOTTED QUOLL at Forrestania**
- **Newexco are now planning of the geophysical program at Quicksilver including electromagnetics (EM), airborne magnetics and downhole geophysics**
- **The geophysical program at Quicksilver is being designed to test and extend the known nickel mineralisation along strike**
- **EM will be used to explore for deeper primary sulphide sources below the oxide nickel mineralisation at Quicksilver**
- **Golden Mile looks forward to further updating investors as additional appointments are made and further results are received from the Quicksilver discovery.**

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Golden Mile Resources (ASX: G88) ("Golden Mile" or **"Company")** is pleased to announce that successful geophysical consultancy 'Newexco' have been appointed by the Company to plan and supervise the geophysical exploration program over the Quicksilver Nickel-Cobalt-Scandium discovery in the South-West Mineral Field of Western Australia.

Golden Mile's Managing Director, Tim Putt, said:

'I've been fortunate enough to work with the team at Newexco on a number of projects in the past, with their expertise and work programs greatly enhancing the value and knowledge of various mineral deposits.

Quicksilver has a distinct geophysical signature (Figure 1) and we believe that by combining the technical team's knowledge of the discovery with Newexco's experience and expertise we can rapidly assess and begin to develop the overall potential of the project'.

Newexco's clients have a track record of discovery and success, particularly of over base metal sulphide deposits (particularly nickel) including:

- **Nova Massive Nickel deposit – Fraser Range, WA**
- **Spotted Quoll Nickel deposit – Forrestania, WA**
- **Mallee Bull Polymetallic deposit – Cobar Region, NSW**
- **Flying Fox (T0-T7) Nickel deposits – Forrestania, WA**

For further information relating to Newexco, please consult their website: http://www.newexco.com/

Golden Mile looks forward to working with the Newexco team as the geophysical program develops and to updating investors on the continuing success at the Quicksilver Nickel discovery.

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For further information please contact:

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About Golden Mile Resources Ltd

Golden Mile Resources is an Australian based exploration and development company, with an outstanding suite of cobalt, gold, and base metal projects in Western Australia. The Company was formed in 2016 to carry out the acquisition, exploration and development of mining assets in Western Australia, and has to date acquired a suite of exploration projects, predominantly within the fertile North-Eastern Goldfields of Western Australia.

The Company's portfolio includes two nickel-cobalt projects, namely the Quicksilver project in the South West Mineral Field and the Minara project in the North-Eastern Goldfields.

In addition, Golden Mile holds a suite of gold projects adjacent to Leonora which include the Ironstone Well & Leonora East projects.

The Company also holds the Darlot Gold project to the north of Leonora and the Gidgee Polymetallic project north of Sandstone.

For more information please visit the Company's website: https://www.goldenmileresources.com.au/

Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012) and therefore the terms have not been used in this context. The potential quantity and grade of the Exploration target is conceptual in nature and there has been insufficient exploration to date to allow the estimation of a Mineral Resource. In addition, it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Competent Persons Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based upon information compiled by Mr Timothy Putt, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Putt is the Managing Director of Golden Mile Resources Ltd, a full- time employee and shareholder of the Company.

Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.