

GLG CORP LTD

Annual General Meeting

LEVEL 11, 1 MARGARET STREET,
SYDNEY

11:00am Sydney Time
23rd November 2017

WELCOME

Cautionary Note on Forward-looking Statements

This presentation may contain statements regarding the business of GLG Corp Limited and its subsidiaries ('Group') that are of a forward looking nature and are therefore based on management's assumptions about future developments.

Such forward looking statements are intended to be identified by words such as 'believe', 'estimate', 'intend', 'may', 'will', 'expect', and 'project' and similar expressions as they relate to the Group. Forward-looking statements involve certain risks and uncertainties because they relate to future events. Actual results may vary materially from those targeted, expected or projected due to several factors.

Potential risks and uncertainties includes such factors as general economic conditions, foreign exchange fluctuations, interest rate changes, commodity price fluctuations and regulatory developments. Such factors that may affect GLG Corp's future financial results are detailed in our 2016 Annual Report. The reader and/or listener is cautioned to not unduly rely on these forward-looking statements. We do not undertake any duty to publish any update or revision of any forward looking statements.

Board of Directors and Auditor

Members of The Board

- Estina Ang Suan Hong – Executive Chairman & CEO
 - Christopher Chong – Lead Independent Director
 - Shane Hartwig – Independent Director
- Felicia Gan – Executive Director, Chief Marketing Officer

Company Secretary

Alistair Chong

Auditor, BDO East Coast Partnership

John Bresolin – Engagement Partner

Agenda of AGM

Director's Review

Outlook and Prospects

Annual Report

Resolutions

Any Other Business

Director's Review

Income Statement

- FY2016 vs FY2015

GLG Corp Ltd Income Statement	FY2017 US'000	FY2016 US'000	% Change
Sales	156,041	171,032	-9%
Cost of sales	(134,570)	(148,174)	-9%
Gross Profit	21,471	22,858	-6%
Other Operating Income	344	1,295	-73%
Selling & Distribution Expenses	(3,410)	(2,648)	29%
Administrative Expenses	(10,244)	(10,924)	-6%
Other Operating Expenses	(2,469)	(2,778)	-11%
Finance cost	(1,215)	(1,327)	-8%
Profit before tax	4,477	6,476	-31%
Income tax	(284)	(1,649)	-83%
Profit after tax	4,193	4,827	-13%

Revenue by Key Customers FY2017 vs FY2016

Sales from Top 10 Customers	FY 2017 US'000	FY 2016 US'000	Variance US'000	Variance % US'000
MACY'S	48,736	53,684	(4,948)	-9%
WAL-MART USA	48,146	51,810	(3,664)	-7%
WAL-MART CANADA	31,150	29,106	2,044	7%
AEROPOSTALE	10,976	14,519	(3,543)	-24%
LIDL HONG KONG LTD	8,793	8,657	136	2%
GIII Apparel	2,928	93	2,835	3048%
MGF SOURCING FAR EAST,LIMITED	2,200	8,262	(6,062)	-73%
Gerber	939	-	939	100%
EL CORTE	918	1,130	(212)	-19%
OTHERS	1,255	3,770	(2,515)	-67%
Grand Total	156,041	171,032	(14,991)	-9%

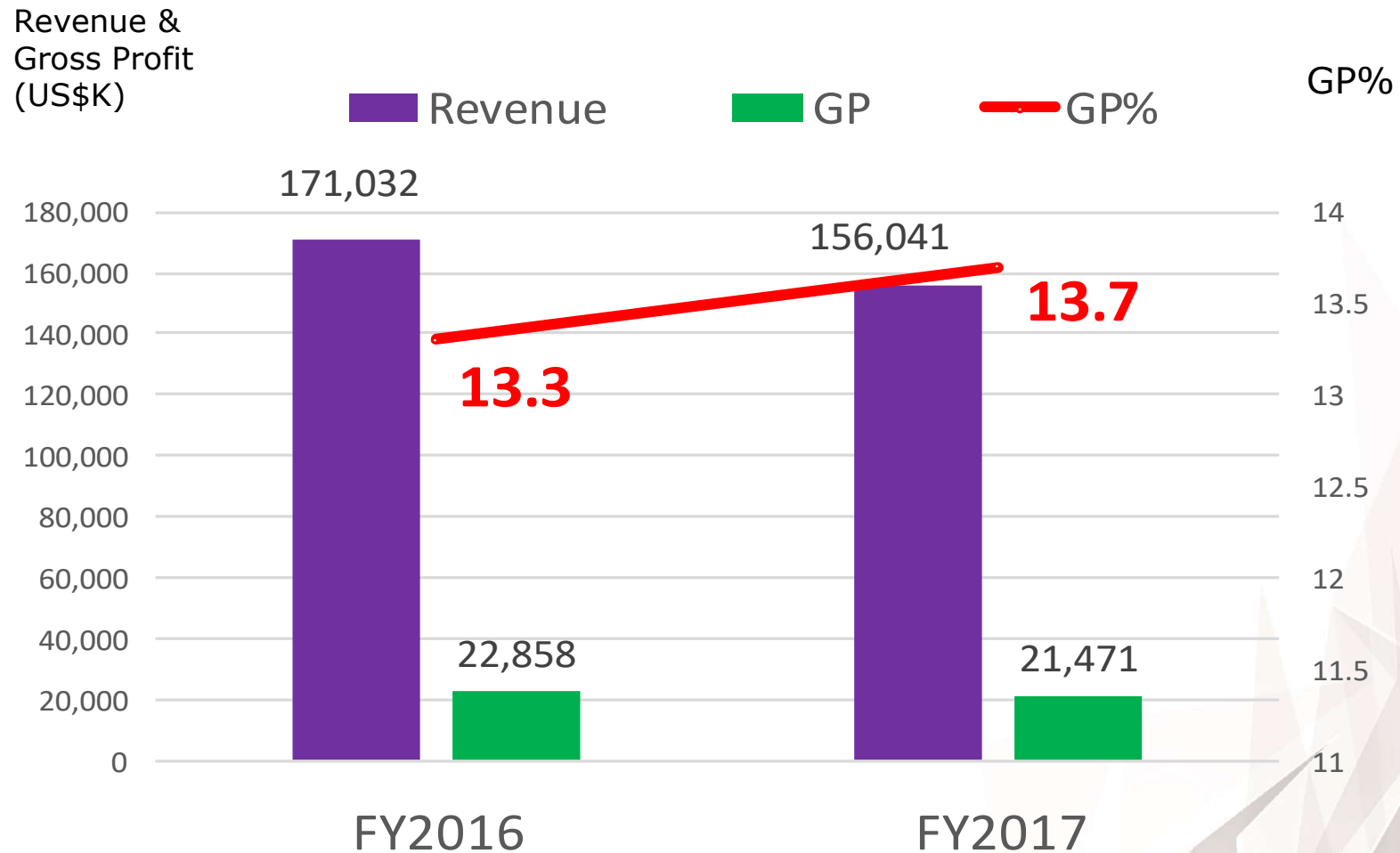
Revenue for FY2017

By Quarter - Value and Unit Price

Revenue by Quarter	FY2017		
	Sales	Dozen	Average price per dozen
	US\$ million	US\$ million	US\$
1Q: Jul-Sep 2016	32.9	1.0	31.39
2Q: Oct-Dec 2016	37.9	1.2	31.58
3Q: Jan-Mar 2017	37.7	1.2	31.42
4Q: Apr-Jun 2017	47.5	1.6	29.69
Grand Total	156.0	5.0	30.90

Full Year Performance FY2017 vs FY2016

GLG Corp Ltd



Cost Analysis - FY2017 vs FY2016

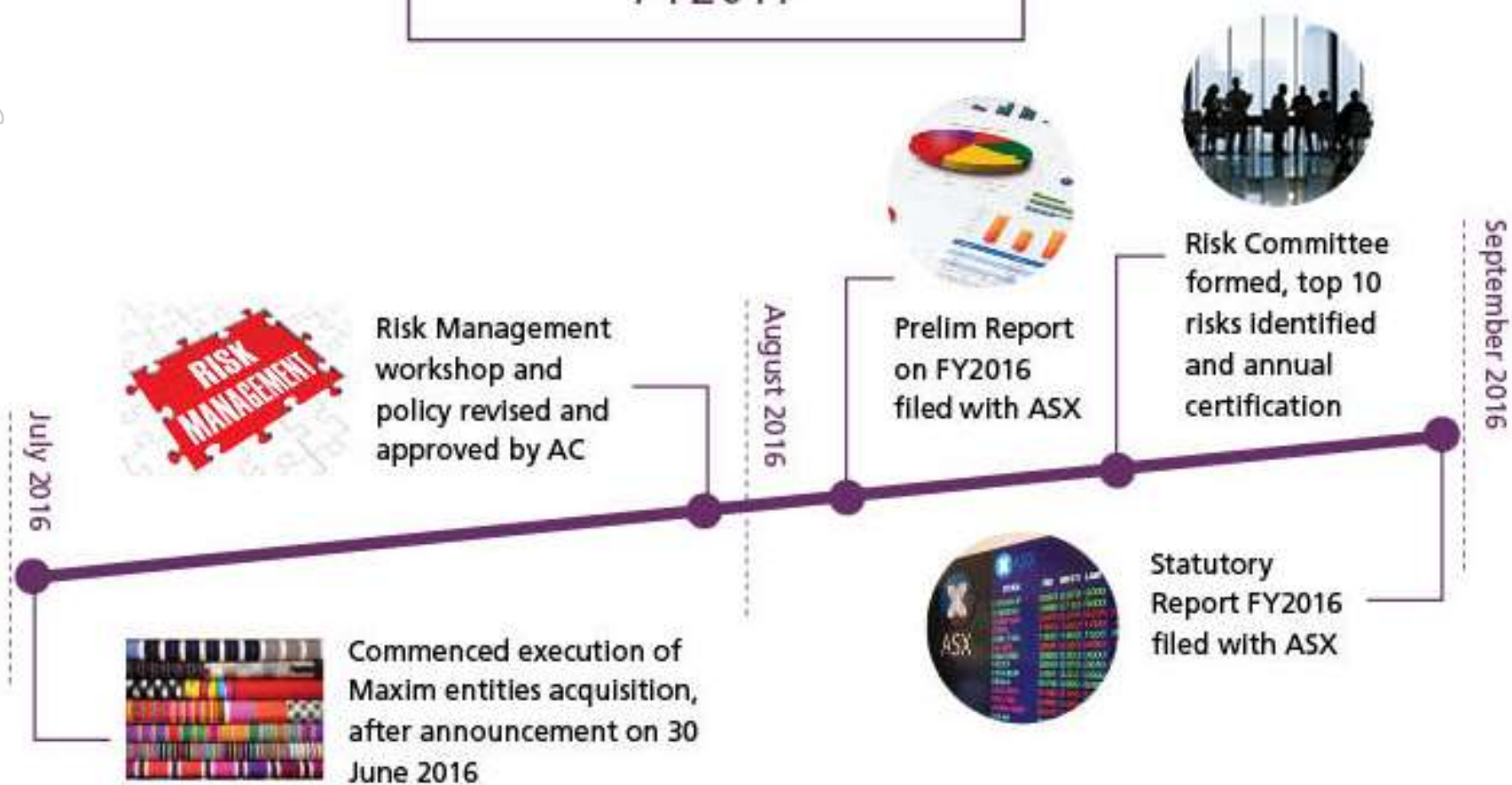
	FY2017 US'000	FY2016 US'000	% Change
Selling & Distribution Expenses	(3,410)	(2,648)	29%
Administrative Expenses	(10,244)	(10,924)	-6%
Other Operating Expenses	(2,469)	(2,778)	-11%
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- Higher selling & distribution costs incurred due to customs duties and freight costs for outbound LDP shipments
- Administrative costs decrease due to streamlining of business process and internal restructuring
- Finance costs reduction due to company not having the need to incur financing costs associated with a previous customer for export trade financing

Financial Highlights of FY2017



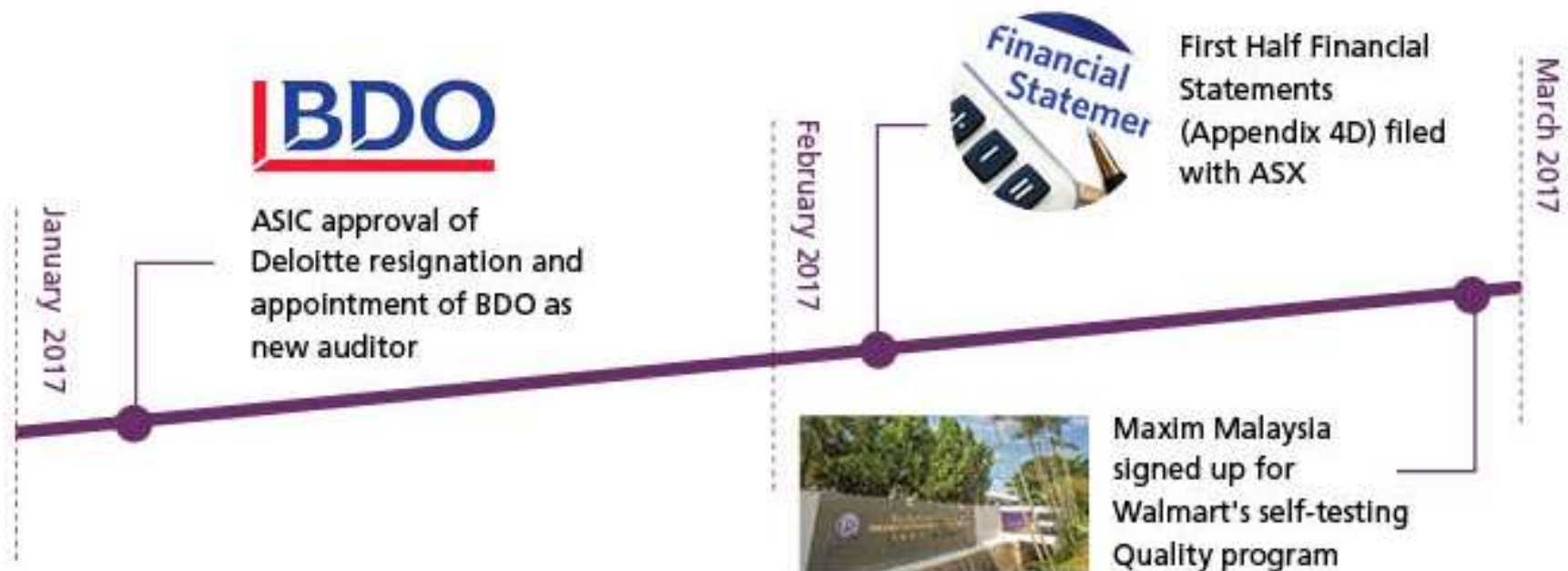
FIRST QUARTER FY2017



SECOND QUARTER FY2017



THIRD QUARTER FY2017



FOURTH QUARTER FY2017



GHIM LI FASHION (MALAYSIA) SDN BHD

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

KEY STATISTICS:

- Established : 1984
- Product Type: Knitted Wear
- Total Production Lines: 16
- 6-day work-week
- Capacity: 800,000 Units/Month
- Specialty Styling: Sleepwear, Fashion Knit-Tops, Children's wear & Polo T-Shirt
- In-House Print Embroidery & Laundry



KEY STRENGTHS & COMPETITIVE ADVANTAGES



Close proximity to Maxim Fabric Mill and Sea Ports for inbound & outbound movements



Allows complete Vertical Set-Up: Shorten Lead-Time



Supplements in-house manufacturing capacity for GLG, on top of investment in Vietnam, giving us the ability to offer more control and speed-to-market solutions to our end-customers



Add depth to the GLG's knowledge and experience as this factory has been in this business since 1984



Ideal for GLG's customers who prefers Malaysia as the choice of country of origin (in production)



Strong Compliance and Quality Control teams in this factory, as one of its competitive advantage in human capital (management, production and operational teams)



Grey Goods Preparation & Dyeing Arrangement



Faster Sample Turnaround



AWARDS & ACHIEVEMENT



17 consecutive years as winner of Macy's 5 Star Vendor award.



Awarded "Vendor of the Year" 2014 (Apparel) by Walmart Canada





Factory:
Maxim Malaysia



Factory: Malaysia



Factory: Cambodia*



Korea Sales/Design Office
Seongdong-gu, Seoul, Kor
Established July 2015



Hanoi Outsourcing
Factory



Factory: Vietnam
(HCMC)



Factory: Indonesia*



HQ Sales & Design Office:
Singapore

GHIM LI'S NETWORK
Over 7,000 employees
across 6 countries
shipping over 59 million pieces
of garments annually

* Outsourced Manufacturing Partners

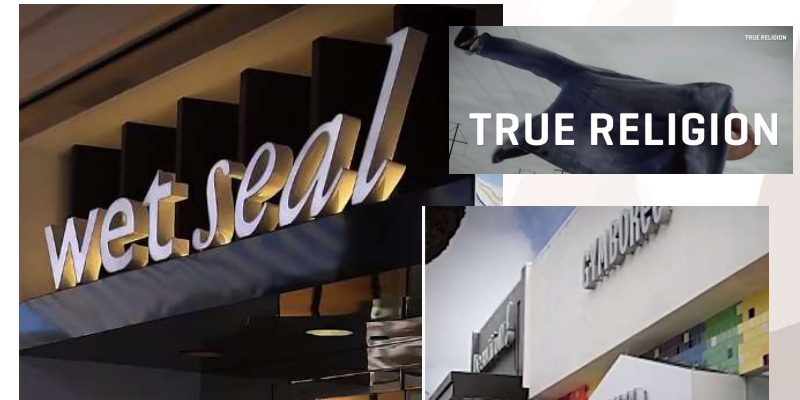
Marketplace Update & Outlook

Marketplace Update

2017 has been an unkind year to the U.S. Retail Industry, where it continues to see store closures and bankruptcies

Some of the major retail brands in trouble include True Religion (a 15-year old denim brand will close some stores), The Limited (who will close all of its 250 stores but maintain its online business), Wet Seal, Gymboree, etc.

Also troubling is the cascade of closure announcements from department-store chains that have historically anchored shopping centers. JC Penney has said it will close 138 locations (14% of its stores), Macy's said earlier this year that it would shutter 68 locations. Sears, in a series of announcements, has announced 300 store closings



THE
LIMITED

Marketplace Update

But it is not all gloom and doom in the retail industry, as we also see some companies expanding e.g. TJX and Costco

Off-price retailing giant, TJX is benefiting from the turmoil by bulking up its inventory, to support sales and profit growth, adding new locations, with increase in its customer traffic.

Costco, US's second-biggest retailer has expanded its store footprint, added new locations and focus its expansion on international growth e.g. France and Iceland

Although 85% of retail sales in the USA are still made in physical stores today, the growing threat of e-commerce digital dominance has caused more purchases to be rung up online. Online fashion sales are predicted to double to 36% within 15 years.

Amazon's acquisition of Whole Foods confirms that there is still a future for the brick & mortar box. But mall owners and stores retailers need to innovate and employ new technologies/models to leverage their physical assets and survive the online shift

Marketplace Update

To be the strongest and smartest, the key is how the retailers need to play to the strengths of their physical stores, by build them for the future. The use of data to better manage inventories, allowing marketing to better in-store outreach, and optimize costs throughout the stores

Technology will play a key role e.g. RFID to keep shelves stocked, computer data to observe shoppers' foot traffic, AI (Artificial Intelligence) to aid in optimizing execution

Response to Marketplace

STRATEGY TO WIN



SPEED

Use of new technology to create a digitalized Supply chain, including use of 3D tools for product design, development and sampling process to reduce cycle time & improve adoption rate, eliminating physical samples and reduce costs



PRODUCTIVITY

Restructuring of pre-order processes in HQ, eliminating duplication, being more customer-centric, achieving operational efficiencies including use of RFID technology smart labels at factory level



VERTICAL
INTEGRATION

Increasing volume production at Maxim Malaysia to support in-house needs and improving lead time in production with stocking of yarn inventory. Allocating more investment capital in fabric mill to build R&D lab for material innovation e.g. tough cotton to expand product portfolio

Annual Report

Annual Report

- To table and consider the Annual Report of the Company which includes the following:
 - Financial Report
 - Directors' Report
 - Auditor's Report
- for the period ended 30 June 2017
- Questions or comments?

Resolutions

Resolutions

- Resolution 1: Adoption of Remuneration Report
- Resolution 2: Re-election of Mr. Shane Hartwig as Director
- Resolution 3: Re-appointment of Auditor of the Company

Resolution 1

Adoption of the Remuneration Report

“That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company’s annual financial report for the financial year ended 30 June 2017.”

For	Open	Against	Abstain
2,327,957	8,000	67,180	0

Resolution 2

Re-election of a Director

“That Mr. Shane Hartwig, having been appointed as an addition to the Board, and who retires in accordance with clause 12.7 of the Company’s Constitution, and being eligible, offers himself for re-election as a Director of the Company, is hereby re-elected as a Director of the Company”.

For	Open	Against	Abstain
64,686,006	8,000	67,180	0

Resolution 3

Re-appointment of BDO East Coast Partnership as Auditor

The Company proposes and a shareholder has nominated that BDO East Coast Partnership be re-appointed as auditor of the Company.

For	Open	Against	Abstain
64,698,706	8,000	2000	52,480

