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ASX Release

16 November 2017

zipMoney Limited (ASX: ZML) (**"Zip**", "**zipMoney**", or the "**Company**") is aware of discussion in today's financial press regarding the domestic consumer finance industry, and notes the following:

With the emergence of successful FinTech products and disruption to the established credit and payments landscape, protection of everyday Australians remains paramount.

As a fully licensed and regulated credit provider, Zip already complies with all applicable consumer and credit regulations and welcomes any developments to clarify regulation and improve consumer protection more generally.

Since inception Zip has focused on delivering transparent, fair, flexible and responsible products and services. We conduct an identification and credit assessment, including a credit check, on every single applicant to ensure the product is appropriate for each customer. Compliance with these high credit standards means a significant number of applications are routinely declined.

We maintain market leading arrears and loss rates, and our business model is not reliant on late fees or customers making late payments.

Zip has deep, strategic relationships with a number of many well-known financial institutions, including Westpac and NAB. Establishing these relationships involved a significant period of due diligence, including a detailed review of Zip's credit policies, systems, people and processes.

With the global adoption and penetration of alternate payment methods (APMs), regulation plays a key role in protecting consumers and businesses, whilst supporting new and better ways to pay.

Zip welcomes increased scrutiny on the sector, has maintained pro-active relationships with the regulators, and strongly supports an appropriate level of regulation and understanding of the emerging consumer credit landscape.

– ENDS –

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About zipMoney

ASX-listed zipMoney (ZML: ASX) or ("Zip") is a leading player in the digital retail finance and payments industry. The Company offers point-of-sale credit and digital payment services to the retail, education, health and travel industries. It operates under the zipPay, zipMoney and Pocketbook brands. The Company is focused on offering transparent, responsible and fairly priced consumer products. Zip's platform is entirely digital and leverages big data in its proprietary fraud and credit decisioning technology to deliver real-time consumer responses. Zip is managed by a team with over 50 years' experience in retail finance and payments and is a licensed and regulated credit provider.

For more information, visit: www.zipmoneylimited.com.au