



ASX and Media Release
Powerhouse Ventures Limited
(ASX Code: "PVL")
NZ Company No. 1854396 / ARBN 612 076 169

Confirmation of Further Sale of ArcActive Ltd shares
at 25% uplift on current carrying value

Christchurch, New Zealand, 7 November 2017

Further to the release of 6 November 2017, Powerhouse (ASX Code: PVL) confirms that it has received further offers for the purchase of Arcactive shares totalling approximately \$481,248 (240,624 shares). PVL is working through the transfer of these shares and will confirm once the process is completed.

Including these new sale amounts, the total offers received amount to \$1,734,552 (867,276 shares). After the transfers, Powerhouse will retain just 68,140 shares representing a 0.43% shareholding.

Arcactive Ltd was originally a "spin out" of lead acid electrode technology from the University of Canterbury. The technology significantly improves lead acid battery performance and is ideal for application in start-stop and micro-hybrid automobiles.

At this increased number of shares, the sale price represents an uplift of 4.1X on the original share purchase price, and a 25% uplift on current carrying value. Proceeds from the sale will further enhance Powerhouse's cash position and enable reinvestment in new university-sourced investment opportunities in New Zealand and Australia.

- Ends -

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About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.

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