

18 September 2017

ASX Announcement / Media Release

## Connected IO Receives AUD\$348k Purchase Order from Verizon Referred Partner, Premier Wireless Services ("PWS").

### HIGHLIGHTS

- CIO receives purchase order from PWS for AUD\$348K, including 1,250 ER2000–CAT1 Routers launched at last weeks Mobile World Congress in San Francisco.
- PWS's purchase order confirms the tremendous interest attracted by CIO's new ER2000T-CAT1 solutions
- PWS will bundle CIO hardware and cloud management tools with cellular service solutions to accelerate sales cycles and reoccurring revenue opportunities
- PWS was referred to CIO by both Verizon and Vodafone - further demonstrating the value of CIO's many carrier relationships.



The Board of Connected IO Limited ("CIO") is pleased to announce that it has received a Purchase Order for AUD\$348,000 from Verizon and Vodafone Partner, and value added distributor, Premier Wireless Services. The purchase order represents PWS's interest and belief in CIO's new family of CAT 1 products, including the ER-2000T Programmable Wi-Fi Router that was officially released at last weeks Mobile World Congress in San Francisco. CIO's CAT1 Routers and modems utilize Category 1 low-latency broadband cellular networks, which have been designed and deployed by operators such as Verizon, AT&T, T-Mobile, Vodafone, and Telstra with a dedicated spectrum to accommodate the unprecedented growth of the IoT.

"PWS has been a loyal supporter of Connected IO and our solutions since we were introduced by Verizon in 2014" said **Yakov Temov, CEO of Connected IO**. "This latest Purchase Order is indicative of the high level of support and interest that they have brought to our partnership, and in their confidence in the viability of our new CAT1 Solutions."

CIO would also like to announce to the market it has drawn down on the final tranche of its Loan Facility as announced 22 June 2017. This drawdown will assist CIO with increased manufacturing commitments and general working capital as the company prepares for its next phase of growth.

### **About Premier Wireless Services:**

PWS is a USD\$30m+/pa US based company headquartered in Mountain View, CA – The heart of Silicon Valley. Premier Wireless Solutions (“PWS”) is a Verizon, Vodafone, and T-Mobile partner, value added distributor, and solutions provider with a full spectrum of RF technology products, systems integration services, test and certification services, and wireless data plans to enable customers to incorporate wireless capabilities to their products. PWS’s network of Sales and Field Application Engineer support gives customers the confidence to engage for all of their wireless needs. PWS has sold and provided cellular services through carrier partnerships to thousands of CIO devices in just the last few years, and represents an addressable market with potential demand for hundreds of thousands of units over the coming years.

### **About Connected IO Ltd. (CIO)**

Based in Silicon Valley, Connected IO (CIO) develops wireless products for machine-to-machine (M2M) communications and Internet of Things (IoT) connectivity. The CIO EMU family of programmable modems and routers are innovative, carrier-certified, secure, and affordable, making them the preferred choice of enterprises around the globe. The IoT market is growing exponentially and cellular technology and wireless connectivity are advancing rapidly—from LTE to NarrowBand IoT (NB-IoT) and Low-Power Wide-Area Networks (LPWANs). To keep pace, reduce development costs, and shorten time to market, companies are choosing CIO hardware. Ready to go right out of the box, CIO products can be easily configured, deployed, monitored, and managed with CIO M2M Cloud software. CIO products can be found in a wide array of applications and industries, including digital signage, retail kiosks, vending machines, monitoring and control systems, failover, unmanned aerial vehicles (UAVs), and healthcare.

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