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Centuria Capital Group

Acquisition of 17% strategic interest in PLG

Sydney, 8 September 2017

Centuria Capital Group (ASX:CNI) today announces that it has acquired a 9.3% strategic interest in Propertylink Group (ASX:PLG) for $53 million.

Centuria Property Funds No 2. Limited, as responsible entity of Centuria Industrial REIT (ASX:CIP), has also acquired a 7.7% interest in PLG.

On a combined basis, CNI and CIP have acquired a 17% interest in PLG.

CNI funded its acquisition from cash reserves including the recently completed $25 million corporate bond issuance.

CNI and CIP will seek to initiate discussions with PLG regarding potential strategic initiatives.

- Ends –

For more information or to arrange an interview, please contact:

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About Us

Centuria Capital Group (**CNI**) is an ASX-listed specialist investment manager with $4.2 billion in funds under management. We offer a range of investment opportunities including listed and unlisted property funds as well as tax-effective investment bonds. Our drive, allied with our in-depth knowledge of these sectors and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.

Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside the control of, and are unknown to, CNI and its directors. In particular, they speak only as of the date of this announcement, they assume the success of CNI's business strategies, and they are subject to significant regulatory, business, competitive and economic uncertainties, risks and other factors. Actual future events may vary materially from forward looking statements and assumptions on which those statements are based. Other than as required by law, although they believe there is a reasonable basis for the forward-looking statements, neither CNI nor its directors, officers, employees or any related body corporate, gives any representation, assurance or guarantee (express or implied) as to the accuracy or completeness of any forward-looking statement or that the occurrence of any event, result, performance or achievement will actually occur. Recipients are cautioned not to place undue reliance on such forward-looking statements.

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