

28 August 2017

ALT IUM L I M I T E D

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## Altium Expands Cloud-Based Offering with Acquisition of Upverter

**Sydney, Australia - 28 August 2017** - Electronic design software company Altium Limited (ASX:ALU) announced today that it has acquired Upverter, Inc., the developer of the world's first fully-cloud, fully-collaborative electronics design system. Based in Toronto, Canada Upverter's entire team of engineers, including its CEO and Co-Founder Zak Homuth, will join Altium.

This transaction will augment Altium's cloud-based competencies and drive further differentiation and growth for Altium in the market for next-generation electronic CAD software.

"The acquisition of Upverter represents a significant step in the evolution of Altium's cloud strategy to serve the needs of future electronic designers. Together, Altium and Upverter will leverage the power of traditional CAD systems with the lightness and intuitive qualities that are inherent to web-based solutions to form the foundation for a unified, end-to-end cloud-based platform for the design and realization of electronic products," said Altium's CEO, Aram Mirkazemi.

Mirkazemi further added, "combining Upverter with Altium's recent acquisition of Octopart and Ciiva will bring the collaborative power of the cloud to assist the new generation of product designers with the discovery, design and manufacturing of electronic circuits needed in the creation of smart connected products."

In commenting on the acquisition, Upverter's Co-founder and CEO, Zak Homuth said "at Upverter we're on a mission to make hardware and product design approachable for everyone; to empower engineers, makers, hobbyists and students by equipping them with world-class technology through an intuitive user experience. We believe the best design tools fade into the background, freeing engineers to be truly creative. We couldn't be more excited to join forces with Altium enabling us to make Upverter the tool of choice for the new generation of product designers. Over the past 7 years we've built the world's most sophisticated cloud-based, collaborative hardware design tool and Altium will help us unlock our full potential; bringing our powerful new way of designing products to the masses."

All services and solutions offered by Upverter will continue to operate as usual, with no immediate changes for current customers. Altium will be working closely with the Upverter team in the coming months to evolve Upverter's business model and to integrate and leverage its technologies within the Altium product portfolio.

### Altium's Full Year Results, Investor Presentation and Call

Altium management will host a conference call on 28 August 2017 at 5pm AEST to discuss its full year results, the Upverter acquisition, and an update of the company's business strategy and financial performance.

Details for the call are provided below.

**Date:** 28 August 2017 at 5pm AEST

**Dial in Numbers:**

Australia (toll free)	1800 148 258
Australia (mobile)	1300 157 230
New Zealand	0800 667 018
Hong Kong	800 965 808
United Kingdom	08 000 569 662
United States	1866 5862 813

**International Dial in:** +61 280 385 271

**Attendee Passcode:** 53677137

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**About Altium**

Altium Limited (ASX: ALU) is an Australian multinational software corporation that focuses on electronics design systems for 3D PCB design and embedded system development. Altium products are found everywhere from world leading electronic design teams to the grassroots electronic design community. With a unique range of technologies Altium helps organisations and design communities to innovate, collaborate and create connected products while remaining on time and on budget. Products provided are Altium Designer®, Altium Vault®, CircuitStudio®, CircuitMaker®, the TASKING® range of embedded software compilers and Octopart® the search engine for electronic components and industrial products. Founded in 1985, Altium has offices worldwide, with US locations in San Diego, New York and Boston, European locations in Munich, Karlsruhe, Amersfoort, Kiev and Zug and Asia Pacific locations in Shanghai, Tokyo and Sydney. For more information, visit [www.altium.com](http://www.altium.com). You can also follow and engage with Altium via Facebook, Twitter and YouTube.

**About Upverter**

Upverter Inc. is the developer of the world's first fully-cloud, fully-collaborative electronics design system. Upverter's web-based tools make every step of PCB design easy, efficient, and pain-free. Teams of any size can collaborate without any unnecessary duplication of effort. The Upverter Parts Concierge frees engineers from creating and verifying schematic symbols and footprints for any electronic component. All parts requested or used within Upverter are automatically queued for verification. Founded in 2010, Upverter is based in Toronto, Canada. For more information, visit [www.Upverter.com](http://www.Upverter.com).