

23 August 2017

MORE GROUND FOR RINCON LITHIUM PROJECT

HIGHLIGHTS

- Additional tenements comprising ~1,057Ha secured for future Stage 3 development works
- Consolidated position with potential scale increase confirmed

Argosy Minerals Limited (ASX: AGY) ("**Argosy**" or "**Company**") is pleased to advise that it has, through its local JV company – Puna Mining S.A. ("**Puna**"), reached agreement to acquire two additional tenements comprising a total of 1,056.9 hectares for the Rincon Lithium Project - located in the "Lithium Triangle" in Salta Province, Argentina.

The tenements, currently progressing through the application process, will be transferred to Puna upon completion of standard regulatory procedures, for nominal cost.

The Mina Romulo tenement comprises 947.9 hectares, which has been acquired specifically for future Stage 3 development requirements. Mina Romulo provides a contiguous area of a scale that can be utilised for future construction of lithium brine evaporation ponds for Stage 3, which may entail up to 300 hectares, and to situate a large scale plant in the same location and within close proximity to Argosy's existing tenements within the Salar del Rincon.

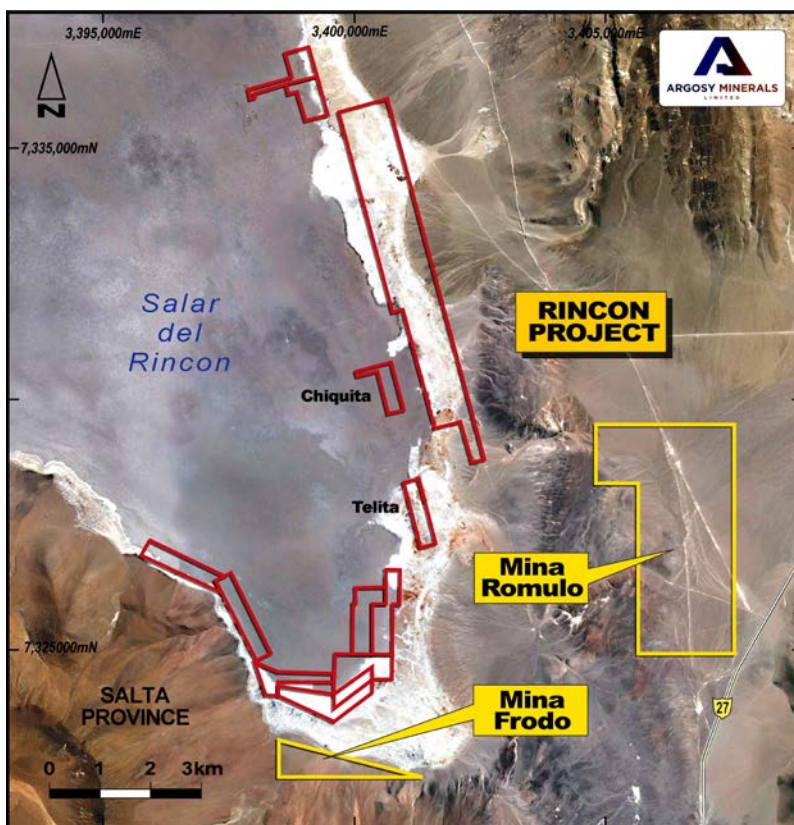


Figure 1. Rincon Lithium Project Location Map – Additional tenements.

For personal use only



ASX ANNOUNCEMENT

The Rincon Lithium Project now comprises up to 2,345.9 hectares of significant lithium and associated infrastructure services landholding for future Stage 3 development and commercial production operations.

Argosy Managing Director, Jerko Zuvela commented "***This acquisition confirms Argosy has the intent, determination, and now the capacity and scale to continue its aggressive development strategy to fast-track toward commercial production of battery grade LCE product. We are committed to building a sustainable lithium production Company.***"

The Company continues to review and assess additional mining concessions for the Rincon Lithium Project.

The Company is confident that the Rincon Lithium Project has a clear conceptual pathway to lithium production, with historical results and Mr Alurralde's previous operating and production experience from the Project area and over the broader Salar del Rincon justifying our fast-track strategy.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter [@ArgosyMinerals](https://twitter.com/ArgosyMinerals).

For further information:

Jerko Zuvela
Managing Director

T | +61 8 9226 4500

E | admin@argosyminerals.com.au

W | www.argosyminerals.com.au

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with interests in the Rincon, Mina Teresa and Pocitos Lithium Projects in Argentina.

The Company is focused on its flagship Rincon Lithium Project in Argentina – potentially a game-changing proposition given its location within the world renowned "Lithium Triangle" – host to the world's largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.





ARGOSY MINERALS
LIMITED

ASX ANNOUNCEMENT

Appendix 1: AGY's Argentina Project Location Map



For personal use only

