

## ASX RELEASE

### COLLINS FOODS SUCCESSFULLY COMPLETES \$44.1 MILLION ENTITLEMENT OFFER

**Friday, 14 July 2017:** Collins Foods Limited (ASX:CKF) ("**Collins Foods**") today announced the successful completion of the retail component ("**Retail Entitlement Offer**") of its fully underwritten 1 for 11 accelerated non-renounceable entitlement offer ("**Entitlement Offer**").

Completion of the Retail Entitlement Offer represents the second stage of Collins Foods' approximately \$44.1 million equity raising, announced on Monday, 26 June 2017.

The institutional component of the entitlement offer closed on Tuesday, 27 June 2017, as announced by Collins Foods on the ASX on Tuesday, 27 June 2017 and raised approximately \$25.9 million.

The Retail Entitlement Offer raised approximately \$18.3 million and was strongly supported by Collins Foods' retail shareholders. Collins Foods received valid applications from Eligible Retail Shareholders for approximately 3.0 million shares (approximately \$13.5 million) representing 74% of the Retail Entitlement Offer.

The approximately 1.0 million new shares not taken up under the Retail Entitlement Offer will be allocated to institutional investors who were sub-underwriters for the Retail Entitlement Offer.

Final details and allocations are subject to reconciliation and an audit process that is currently being completed by Collins Foods' share registry.

Commenting on the successful outcome of the Entitlement Offer, Collins Foods' CEO Graham Maxwell said:

"The successful completion of Collins Foods' \$44.1 million entitlement offer is an important milestone for the company and we would like to thank all shareholders and new investors who participated in the offer and supported the company in its acquisition of 28 KFC restaurants in Australia."

New Shares under the Retail Entitlement Offer are expected to be issued on Wednesday, 19 July 2017 and commence trading on the ASX on Thursday, 20 July 2017.

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## About us

Collins Foods Limited (ASX: CKF) is a KFC franchisee in Australia and Germany, and is the owner of Sizzler restaurants in Australia and the franchisor for Sizzler in Asia. The Company also owns Snag Stand which has company owned outlets and a franchise outlet. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit

[www.collinsfoods.com](http://www.collinsfoods.com)

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## Important Notices

This announcement is for information purposes only and is not a financial product or investment advice or a recommendation to acquire Collins Foods shares (nor does it or will it form any part of any contract to acquire Collins Foods shares). The information in this announcement is in summary form and does not contain all the information necessary to fully evaluate the transaction or investment. It should be read in conjunction with the other materials lodged with ASX in relation to the Acquisition and the Entitlement Offer (including the investor presentation and the key risks set out therein), and Collins Foods' other periodic and continuous disclosure announcements lodged with ASX. This announcement has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives and financial situation and seek legal and taxation advice.

This announcement contains certain forward-looking statements about future events. The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan", "guidance", "will", "predict" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements in this announcement include statements regarding: the timetable and outcome of the Acquisition and the Entitlement Offer, the use of the proceeds thereof and business strategic initiatives. Indications of, and guidance or outlook on, future earnings or distributions and financial position and performance are also forward-looking statements. Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including the Company). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Collins Foods, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and, except as required by law or regulation (including ASX Listing Rules), Collins Foods assumes no obligation to update such information.