



## Notification of dividend / distribution

### Update Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPE - CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Friday June 16, 2017

**Reason for the Update**

Correction to 3A.5 and 3A.6

**Additional Information**

The Interest Rate for the first Interest Period is 3.9950% per annum. Subject to the terms of the NAB Subordinated Notes 2, holders of NAB Subordinated Notes 2 will receive \$1.0070 for each NAB Subordinated Note 2 for the first Interest Period.

The Interest Rate was determined using the following formula:

Bank Bill Rate + Margin

Bank Bill Rate: 3 month Bank Bill Rate on 20 March 2017: 1.7950% per annum

Plus Margin: 2.2000% per annum

Equals Interest Rate: 3.9950% per annum

Interest Rate: 3.9950% per annum

Multiplied by Face Value: \$100 per NAB Subordinated Note 2

Multiplied by days in Interest Period: 92 days from 20 March 2017 to (but not including) 20 June 2017

Divided by 365

For further information see the following URL:

<https://www.nab.com.au/content/dam/nabrwd/About-Us/shareholder%20centre/documents/nab-subordinated-notes-2-prospectus.pdf>

**Refer to below for full details of the announcement**

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED



**Registration Number**

**1.2 Registered Number Type**

ABN

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Correction to 3A.5 and 3A.6

**1.4b Date of previous announcement(s) to this update**

Tuesday March 21, 2017

**1.5 Date of this announcement**

Friday June 16, 2017

**1.6 ASX +Security Code**

NABPE

**ASX +Security Description**

CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Monday June 19, 2017

**2A.4 +Record Date**

Friday June 9, 2017

**2A.5 Ex Date**

Thursday June 8, 2017

**2A.6 Payment Date**

Tuesday June 20, 2017



**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 1.00700000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

### Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 1.00700000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3D - Preference +security distribution rate details****3D.1 Start date of payment period**

Monday March 20, 2017

**3D.2 End date of payment period**

Monday June 19, 2017

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

1.7950 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate as at 20 March 2017 of 1.7950%

**3D.8 Dividend/distribution margin**

2.2000 %

**3D.9 Comments on how dividend/distribution margin is set**

The Margin was determined by the Bookbuild and is 2.2000%pa

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

%

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

3.9950 %

**3D.13 Comment on how total distribution rate is set**

3 month Bank Bill Rate set on 20 March 2017: 1.7950%pa  
Plus Margin: 2.2000%pa  
Total: 3.9950%pa



## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Subordinated Notes 2 (NABPE) is 8 days before the Payment Date (or as otherwise prescribed by the ASX Listing Rules)

### 5.2 Additional information for inclusion in the Announcement Summary

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