

ASX / Media Release

June 7, 2017

Lease of Kings Park Factory Unit

Highlights:

- Kingsland leases its Malaysian factory unit located at Kings Park @ Nusajaya

Kingsland Global Ltd (ASX:KLO) (“Kingsland” or “the Company”) is pleased to advise that it has, via its subsidiary Kingsland Development Sdn Bhd. (“Kingsland Malaysia”) entered into a tenancy agreement to lease out its factory unit located at Kings Park @ Nusajaya for a period of one year at a rental rate of 31,000 Malaysian Ringgit per month. The agreement also provides an option for the tenant to extend the rental term for an additional year.

Kingsland Managing Director Mr Jeremiah Lee said

“We are pleased to lock in a short term lease of our factory unit which will generate a positive cash flow yield on our investment while waiting for market conditions to improve in the Malaysian commercial property market.”

ENDS

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ABOUT KINGSLAND GLOBAL LTD

Kingsland Global is a property development company that aims to expand its property development expertise and offerings through the development of:

- residential and commercial projects, including but not limited to, boutique hotels and serviced apartments;
- retail projects such as shopping malls;
- aged care facilities; and
- industrial parks and office spaces,

in countries such as Cambodia, Japan, Taiwan and Australia.