

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dark Horse Resources Ltd
ABN	79 068 958 752

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Francis Stuart
Date of last notice	23 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Fairground Pty Ltd < Director is a Director and shareholder> Australian Geoscientists Pty Ltd <Director is a Director and shareholder>
Date of change	18 April 2017
No. of securities held before change Neil Francis Stuart Fairground Pty Ltd Australian Geoscientists Pty Ltd Total	20,166,667 Ordinary Shares 41,500,000 Ordinary Shares 3,000,000 Unlisted Options 13,198,111 Ordinary Shares 74,864,778 Ordinary Shares 3,000,000 Unlisted Options

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	1. Ordinary Shares 2. Unlisted Performance Rights
Number acquired Neil Francis Stuart Australian Geoscientists Pty Ltd Fairground Pty Ltd	22,181,968 Ordinary Shares 22,181,968 Unlisted Performance Rights 6,599,055 Ordinary Shares 6,599,055 Unlisted Performance Rights 20,750,000 Ordinary Shares 20,750,000 Unlisted Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$ 0.008 per share 2. free attaching Performance Right which will convert, at the holder's election but at no cost, to a fully paid ordinary share in the Company should the Company's 60-day volume weighted average Share price exceed 5 cents per Share at any time before their Expiry Date. The Expiry Date of the Performance Rights is 1 July 2020.
No. of securities held after change Neil Francis Stuart Fairground Pty Ltd Australian Geoscientists Pty Ltd Total	42,348,635 Ordinary Shares 22,181,968 Unlisted Performance Rights 62,250,000 Ordinary Shares 20,750,000 Unlisted Performance Rights 3,000,000 Unlisted Options 19,797,166 Ordinary Shares 6,599,055 Unlisted Performance Rights 124,395,801 Ordinary Shares 49,531,023 Unlisted Performance Rights 3,000,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participated in the Institutional component of the accelerated non-renounceable entitlement offer of the Company.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.