



MARKET RELEASE

2 March 2017

88 Energy Limited

TRADING HALT

The securities of 88 Energy Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 6 March 2017 or when the announcement is released to the market.

Security Code: 88E

Chris Bailey

Adviser, Listings Compliance (Perth)

For personal use only



02 March 2017

Attn: Manager of ASX Announcements
Australian Securities Exchange
Level 40 Central Park
152-158 St George's Terrace
Perth WA 6000

To whom it may concern,

REQUEST FOR TRADING HALT

88 Energy Limited (the "Company") requests that the securities of the Company be placed in a trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to a capital raising;
2. The trading halt should be until the release of the announcement by the Company, expected to be no later than market pre-open Monday, 6 March 2017; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Included in this Request for Trading Halt is the announcement that will be made on AIM.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Dave Wall', with a long horizontal line extending to the right.

Dave Wall
Managing Director
88 Energy Ltd



This announcement contains inside information

88 Energy Limited

(the "**Company**")

ASX Trading Halt and Proposed Capital Raising

88 Energy Limited (the "**Company**") announces that its shares have been placed in a trading halt on the Australian Securities Exchange ("**ASX**") pending the release of an announcement in relation to a potential capital raising.

Indicatively, the Company is seeking to raise gross proceeds of up to A\$17 million (c.£10.5 million) at an issue price at or around [A\$0.036 / £0.023] per share. The shares in the Company will continue to trade on AIM during this period.

It is currently intended that any such capital raising will utilise the Company's existing authorities and will not be subject to shareholder approval. The Company confirms that no terms for any such capital raising have been agreed and there can be no guarantee that a capital raising will be completed.

For further information:

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