



1 March 2017

REQUISITION OF MEETING UNDER SECTION 249D OF CORPORATIONS ACT

In accordance with ASX Listing Rule 3.17A, Drake Resources Limited (ASX: DRK) (**Drake** or the **Company**) advises that on 27 February 2017 it received notice under section 249D of the Corporations Act 2001 (Cth), from Trinity Corporate Pty Ltd and other Drake shareholders, requesting the directors of Drake to call and arrange to hold a meeting of the Company for the purpose of considering the following resolutions:

- a) that each and every one of the present directors other than Jay Stephenson be removed from his or her office of director of the Company;
- b) that Alex Christopher Pismiris be appointed as a director of the Company; and
- c) that Frank Licciardello be appointed as a director of the Company.

The Company is seeking advice as to its position and will keep shareholders informed of all material developments in relation to the requisition.

Jay Stephenson
COMPANY SECRETARY