



BUYMYPLACE.COM.AU LIMITED

ABN 68 132 204 561

**APPENDIX 4D HALF YEAR REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2016**

For personal use only

buyMyplace.com.au Limited
Appendix 4D
Half-year report

1. Company details

Name of entity: buyMyplace.com.au Limited
ABN: 68 132 204 561
Reporting period: For the half-year ended 31 December 2016
Previous period: For the half-year ended 31 December 2015

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	129.3% to	1,016,819
Loss from ordinary activities after tax attributable to the owners of buyMyplace.com.au Limited	up	1205.2% to	(1,742,708)
Loss for the half-year attributable to the owners of buyMyplace.com.au Limited	up	1205.2% to	(1,742,708)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The loss for the consolidated entity after providing for income tax amounted to \$1,742,708 (31 December 2015: \$133,518).

The working capital position as at 31 December 2016 of the consolidated entity results in an excess of current assets over current liabilities of \$3,565,485 (30 June 2016: \$2,085,188).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>5.85</u>	<u>3.99</u>

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements were subject to a review by the auditors and the review report is attached as part of the Half Year Report.

11. Attachments

Details of attachments (if any):

The Half Year Report of buyMyplace.com.au Limited for the half-year ended 31 December 2016 is attached.

12. Signed

Signed Matthew Driscoll

Date: 27 February 2017

Matthew Driscoll
Chairman

buyMyplace.com.au Limited

ABN 68 132 204 561

Half Year Report - 31 December 2016

For personal use only

buyMyplace.com.au Limited
Corporate directory
31 December 2016

Directors

Matthew Driscoll (Non-Executive Chairman)
Cameron Fisher (Executive Director)
Paul Spottiswood (Non-Executive Director)
Peter Butterss (Non-Executive Director)
Robert Kipp (Non-Executive Director)

Company secretary

Melanie Leydin

Registered office

8-12 Alma Road
St Kilda VIC 3182
Phone: 1300 289 697

Share register

Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001
Phone: 1300 737 760

Auditor

Grant Thornton
Level 30, The Rialto
525 Collins Street
Melbourne VIC 3000

Stock exchange listing

BuyMyPlace.com.au Limited shares are listed on the Australian Securities Exchange
(ASX code: BMP)

Website

www.buymyplace.com.au

buyMyplace.com.au Limited

Contents

31 December 2016

Directors' report	3
Auditor's independence declaration	4
Statement of profit or loss and other comprehensive income	5
Statement of financial position	6
Statement of changes in equity	7
Statement of cash flows	8
Notes to the financial statements	9
Directors' declaration	14
Independent auditor's review report to the members of buyMyplace.com.au Limited	15

For personal use only

buyMyplace.com.au Limited
Directors' report
31 December 2016

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of buyMyplace.com.au Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2016.

Directors

The following persons were directors of buyMyplace.com.au Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Matthew Driscoll (Non-Executive Chairman)
Cameron Fisher (Executive Director)
Paul Spottiswood (Non-Executive Director)
Peter Butterss (Non-Executive Director)
Robert Kipp (Non-Executive Director)

Review of operations

The loss for the consolidated entity after providing for income tax amounted to \$1,742,708 (31 December 2015: \$133,518).

During the period, the Consolidated Entity received revenue of \$1,062,663 (2015: \$445,064). This included products and services revenue of \$1,016,819 (2015: \$443,422) and other income of \$45,844 (2015: \$1,642). Property listing costs amounted to \$348,277 as at 31 December 2016 (31 December 2015: \$116,334).

Expenses totaled \$2,457,094 for the 2016 December half year (2015: \$462,248). Key expenditure included advertising of \$517,723 (2015: \$98,578) which was mainly made up of TV advertising expenditure. Share based payment expenses of \$478,269 relate to performance rights and options valuations which are expensed over the relevant vesting period.

As a consequence of the investment in marketing, revenue increased 129% on PCP accompanied by growth in listing volume of 80%. Average Order Value grew 27%, causing Revenue to grow at a higher rate than listings volume. Gross Profit grew 104%.

Significant changes in the state of affairs

On 9 August 2016, the Consolidated Entity issued 900,000 performance rights and 900,000 unlisted options to an employee in accordance with the incentive options scheme and performance rights plan.

On 15 December 2016, the Consolidated Entity issued 8,451,192 shares at \$0.35 (35 cents) under its fully underwritten pro-rata non-renounceable Rights Issue Offer, raising \$3,000,173 before equity raising costs.


There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



Matthew Driscoll
Chairman

27 February 2017



Grant Thornton

For personal use only

The Rialto, Level 30
525 Collins St
Melbourne Victoria 3000

Correspondence to:
GPO Box 4736
Melbourne Victoria 3001

T +61 3 8320 2222
F +61 3 8320 2200
E info.vic@au.gt.com
W www.grantthornton.com.au

Auditor's Independence Declaration
To The Directors of buyMyplace.com.au Limited

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the review of buyMyplace.com.au Limited for the half-year ended 31 December 2016, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

B. A. Mackenzie
Partner - Audit & Assurance

Melbourne, 27 February 2017

Grant Thornton Audit Pty Ltd ACN 130 913 594
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation.

buyMyplace.com.au Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2016

		Consolidated	
	Note	31 December 2016	31 December 2015
		\$	\$
Revenue	4	1,016,819	443,422
Other income	5	45,844	1,642
Expenses			
Legal and business services		(455,685)	(104,288)
Advertising and marketing expenses		(517,723)	(98,578)
Salaries and employment expenses		(795,899)	(89,738)
Depreciation and amortisation expenses		(26,690)	(5,723)
Property listing costs		(348,277)	(116,334)
Share-based payments expenses		(478,269)	-
Finance costs		-	(702)
Other expenses		(182,828)	(163,219)
Loss before income tax expense		(1,742,708)	(133,518)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of buyMyplace.com.au Limited		(1,742,708)	(133,518)
Other comprehensive (loss)/income for the half-year, net of tax		-	-
Total comprehensive (loss)/income for the half-year attributable to the owners of buyMyplace.com.au Limited		<u>(1,742,708)</u>	<u>(133,518)</u>
		Cents	Cents
Basic loss per share		(3.14)	(1.46)
Diluted loss per share		(3.14)	(1.46)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

buyMyplace.com.au Limited
Statement of financial position
As at 31 December 2016

		Consolidated	
	Note	31 December	30 June 2016
		2016	2016
		\$	\$
Assets			
Current assets			
Cash and cash equivalents		4,143,690	2,473,299
Trade and other receivables		-	78,885
Prepayments		51,247	44,218
Total current assets		<u>4,194,937</u>	<u>2,596,402</u>
Non-current assets			
Plant and equipment	6	111,665	100,664
Intangible assets	7	91,162	44,134
Other non-financial assets		40,333	40,333
Total non-current assets		<u>243,160</u>	<u>185,131</u>
Total assets		<u>4,438,097</u>	<u>2,781,533</u>
Liabilities			
Current liabilities			
Trade and other payables	8	579,603	468,203
Borrowings		-	28,347
Provisions and employee benefits		49,849	14,664
Total current liabilities		<u>629,452</u>	<u>511,214</u>
Non-current liabilities			
Other non-financial liabilities		-	26,889
Total non-current liabilities		<u>-</u>	<u>26,889</u>
Total liabilities		<u>629,452</u>	<u>538,103</u>
Net assets		<u>3,808,645</u>	<u>2,243,430</u>
Equity			
Issued capital	9	15,894,642	13,064,988
Share-based payment reserve	10	1,911,030	1,432,761
Accumulated losses		(13,997,027)	(12,254,319)
Total equity		<u>3,808,645</u>	<u>2,243,430</u>

The above statement of financial position should be read in conjunction with the accompanying notes

buyMyplace.com.au Limited
Statement of changes in equity
For the half-year ended 31 December 2016

Consolidated	Contributed equity \$	Share-based payment reserve \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2015	7,827,354	-	(7,608,093)	219,261
Loss after income tax expense for the half-year	-	-	(133,518)	(133,518)
Other comprehensive (loss)/income for the half-year, net of tax	-	-	-	-
Total comprehensive (loss)/income for the half-year	-	-	(133,518)	(133,518)
Balance at 31 December 2015	<u>7,827,354</u>	<u>-</u>	<u>(7,741,611)</u>	<u>85,743</u>

Consolidated	Contributed Equity \$	Share-based payment reserve \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2016	13,064,988	1,432,761	(12,254,319)	2,243,430
Loss after income tax expense for the half-year	-	-	(1,742,708)	(1,742,708)
Other comprehensive (loss)/income for the half-year, net of tax	-	-	-	-
Total comprehensive (loss)/income for the half-year	-	-	(1,742,708)	(1,742,708)
Shares issued	3,000,173	-	-	3,000,173
Transaction costs in issuing shares	(170,519)	-	-	(170,519)
Share based payments	-	478,269	-	478,269
Balance at 31 December 2016	<u>15,894,642</u>	<u>1,911,030</u>	<u>(13,997,027)</u>	<u>3,808,645</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

buyMyplace.com.au Limited
Statement of cash flows
For the half-year ended 31 December 2016

	Consolidated	
	31 December 2016	31 December 2015
Note	\$	\$
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	1,118,501	488,172
Receipts from sub-lessee	43,170	-
Payments to suppliers and employees (inclusive of GST)	<u>(2,183,656)</u>	<u>(592,686)</u>
	(1,021,985)	(104,514)
Interest received	2,674	1,642
Interest and other finance costs paid	<u>-</u>	<u>(702)</u>
Net cash used in operating activities	<u>(1,019,311)</u>	<u>(103,574)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(29,413)	-
Payments for intangibles	<u>(55,303)</u>	<u>-</u>
Net cash used in investing activities	<u>(84,716)</u>	<u>-</u>
Cash flows from financing activities		
Proceeds from issue of shares	9 3,000,173	-
Share issue transaction costs	9 (170,519)	-
Repayment of borrowings	<u>(55,236)</u>	<u>-</u>
Net cash from financing activities	<u>2,774,418</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	1,670,391	(103,574)
Cash and cash equivalents at the beginning of the financial half-year	<u>2,473,299</u>	<u>265,407</u>
Cash and cash equivalents at the end of the financial half-year	<u><u>4,143,690</u></u>	<u><u>161,833</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover buyMyplace.com.au Limited as a consolidated entity consisting of buyMyplace.com.au Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is buyMyplace.com.au Limited's functional and presentation currency.

buyMyplace.com.au Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

8-12 Alma Road
St Kilda
VIC 3182

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 27 February 2017.

Reverse Acquisition

On 29 February 2016, buyMyplace.com.au Limited (formerly Killara Resources Limited), acquired 100% of the voting shares of BuyMyHome Pty Ltd and its controlled entity ("BuyMyHome") with BuyMyHome assuming control of the Group. For accounting purposes, the business combination was treated as a reverse acquisition, representing the continuation of the existing group previously controlled by BuyMyHome. Refer to the 'basis of preparation' accounting policy in Note 2 for further details.

Note 2. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2016 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2016 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the policies stated below.

Basis of preparation

The consolidated general purpose financial statements of the Group have been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards and Interpretations, and other authoritative pronouncements of the Australian Accounting Standards Board. Compliance with Australian Accounting Standards results in full compliance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB). buyMyplace.com.au Limited ("the Company") is a for-profit entity for the purpose of preparing the financial statements. These financial statements have been prepared on an accrual basis and are based on historical costs. Cost is based on the fair values of the consideration given in exchange for assets. These financial statements are presented in Australian dollars which is the entity's functional and presentation currency.

Note 2. Significant accounting policies (continued)

Acquisition of BuyMyHome Pty Ltd

BuyMyplace.com.au Limited (formerly Killara Resources Limited, “buyMyplace”) completed the acquisition of BuyMyHome Pty Ltd (“BuyMyHome”) on 29 February 2016. As a result of the acquisition, the former shareholders of BuyMyHome effectively acquired 77% of voting rights in buyMyplace and obtained control of the combined entity. Accordingly, under the principles of the Australian Accounting Standard AASB 3 Business Combinations, BuyMyHome was deemed to be the accounting acquirer in this transaction. The acquisition has been accounted for as a reverse acquisition by which BuyMyHome acquired the net assets and listing status of buyMyplace. Accordingly, the consolidated financial statements of buyMyplace have been prepared as a continuation of the business and operations of BuyMyHome. As the deemed acquirer, BuyMyHome has accounted for the acquisition of buyMyplace from 29 February 2016. The comparative information for the 6 months ended 31 December 2015 presented in the consolidated financial statements is that of BuyMyHome. Where necessary, comparative information has been reclassified and repositioned for consistency with current year disclosures.

Going Concern

In preparing the financial statements, the Directors have made an assessment of the ability of the Group to continue as a going concern. The Company remains in the development phase of operations. In considering their position, the Directors have had regard to the current cash reserves, the level of forecast cash expenditure and the likelihood of being able to raise funds in future, should the need arise. The Directors have concluded there are reasonable grounds to believe the Company is a going concern and will be able to continue to pay its debts as and when they become due and payable.

The Company has experienced operating losses of \$1,742,708 during the half year ended 31 December 2016 and cash reserves are \$4,143,690 as at 31 December 2016. The working capital position as at 31 December 2016 of the consolidated entity results in an excess of current assets over current liabilities of \$3,565,485 (30 June 2016: \$2,085,188).

During the half year period, the Company raised \$3,000,173 (before costs) through the issue of 8,451,192 fully paid ordinary shares under its fully underwritten pro-rata non-renounceable Rights Issue Offer.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Operating segments

Identification of reportable operating segments

The consolidated entity operated predominately in the online property services industry within Australia. AASB 8 requires operating segments to be identified on the basis of internal reports about the components of the Group that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance. The board reviews the Company as a whole in the business segment of online property services within Australia.

Note 4. Revenue

Products and services

	Consolidated	
	31 December 2016	31 December 2015
	\$	\$
	<u>1,016,819</u>	<u>443,422</u>

Note 5. Other income

	Consolidated	
	31 December 2016	31 December 2015
	\$	\$
Interest income	2,674	1,642
Sub-lease income	43,170	-
	<u>45,844</u>	<u>1,642</u>
Other income	<u>45,844</u>	<u>1,642</u>

Note 6. Non-current assets - Plant and equipment

	Consolidated	
	31 December 2016	30 June 2016
	\$	\$
Leasehold improvements - at cost	78,595	67,295
Less: Accumulated depreciation	(14,872)	(549)
	<u>63,723</u>	<u>66,746</u>
Furniture, fixtures and fittings - at cost	26,338	23,901
Less: Accumulated depreciation	(1,438)	(52)
	<u>24,900</u>	<u>23,849</u>
Computer equipment - at cost	24,284	12,112
Less: Accumulated depreciation	(4,275)	(2,043)
	<u>20,009</u>	<u>10,069</u>
Office equipment - at cost	3,505	-
Less: Accumulated depreciation	(472)	-
	<u>3,033</u>	<u>-</u>
	<u>111,665</u>	<u>100,664</u>

Note 7. Non-current assets - Intangible assets

	Consolidated	
	31 December 2016	30 June 2016
	\$	\$
Software - at cost	44,293	3,900
Less: Accumulated amortisation	(2,978)	(217)
	<u>41,315</u>	<u>3,683</u>
Website at cost	109,401	92,809
Less: Accumulated amortisation	(59,554)	(52,358)
	<u>49,847</u>	<u>40,451</u>
	<u>91,162</u>	<u>44,134</u>

Note 8. Current liabilities - trade and other payables

	Consolidated	
	31 December 2016	30 June 2016
	\$	\$
Trade payables	200,754	103,269
Provisions and accruals	137,925	157,762
Payroll liability payables	237,816	186,724
GST payables	3,108	-
Related party payables	-	20,448
	<u>579,603</u>	<u>468,203</u>

Note 9. Equity - issued capital

	Consolidated			
	31 December 2016	30 June 2016	31 December 2016	30 June 2016
	Shares	Shares	\$	\$
Ordinary shares - fully paid	<u>63,593,754</u>	<u>55,142,562</u>	<u>15,894,642</u>	<u>13,064,988</u>

Movements in ordinary share capital

Details	Date	Shares	Issue price	\$
Balance	1 July 2016	55,142,562		13,064,988
Shares issued	15 December 2016	8,451,192	\$0.35	3,000,173
Transaction costs in issuing shares		-	\$0.00	(170,519)
Balance	31 December 2016	<u>63,593,754</u>		<u>15,894,642</u>

Ordinary shares

Ordinary shares have the right to receive dividends as declared and in the event of winding up the Company, to participate in the proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. The voting rights attached to the ordinary shares at a general meeting of shareholders are such that on a show of hands every member present (in person or by proxy) shall have one vote and on a poll one vote for each share held. Ordinary shares have no par value.

Share buy-back

There is no current on-market share buy-back.

Note 10. Equity - Share-based payment reserve

	Consolidated	
	31 December 2016	30 June 2016
	\$	\$
Options reserve	<u>1,911,030</u>	<u>1,432,761</u>

Note 10. Equity - Share-based payment reserve (continued)

Movements in reserves

Movements in each class of reserve during the current financial half-year are set out below:

Consolidated	Share based payments \$	Total \$
Balance at 1 July 2016	1,432,761	1,432,761
Share based payments*	<u>478,269</u>	<u>478,269</u>
Balance at 31 December 2016	<u><u>1,911,030</u></u>	<u><u>1,911,030</u></u>

* Share based payments for the period include amortisation of prior year performance rights and options which are expensed over the relevant vesting period. Included in this value are the Tranche 1 options granted to an employee in August 2016.

Note 11. Equity - dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

Note 12. Contingent liabilities

The consolidated entity does not have any contingent liabilities at reporting date.

Note 13. Events after the reporting period

On 13 January 2017, the Consolidated Entity issued 150,000 fully paid ordinary shares at \$0.25 (25 cents) per share as a result of an exercise of options.

No other matter or circumstance has arisen since 31 December 2016 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

buyMyplace.com.au Limited
Directors' declaration
31 December 2016

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



Matthew Driscoll
Chairman

27 February 2017

The Rialto, Level 30
525 Collins St
Melbourne Victoria 3000

Correspondence to:
GPO Box 4736
Melbourne Victoria 3001

T +61 3 8320 2222
F +61 3 8320 2200
E info.vic@au.gt.com
W www.grantthornton.com.au

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF BUYMYPLACE.COM.AU LIMITED

We have reviewed the accompanying half-year financial report of buyMyplace.com.au Limited (the Company), which comprises the consolidated financial statements being the statement of financial position as at 31 December 2016, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a statement or description of accounting policies, other explanatory information and the directors' declaration of the consolidated entity, comprising both the Company and the entities it controlled at the half-year's end or from time to time during the half-year.

Directors' Responsibility for the Half-year Financial Report

The Directors of buyMyplace.com.au Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such controls as the Directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the consolidated half-year financial report based on our review. We conducted our review in accordance with the Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the buyMyplace.com.au Limited consolidated entity's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of buyMyplace.com.au Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

Grant Thornton Audit Pty Ltd ACN 130 913 594
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

'Grant Thornton' refers to the brand under which the Grant Thornton member firms provide assurance, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 556 389 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation.

For personal use only

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the *Corporations Act 2001*.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of buyMyplace.com.au Limited is not in accordance with the *Corporations Act 2001*, including:

- a giving a true and fair view of the consolidated entity's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and
- b complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



GRANT THORNTON AUDIT PTY LTD
Chartered Accountants



B. A. Mackenzie
Partner - Audit & Assurance

Melbourne, 27 February 2017