

ASX APPENDIX 4D

TRANSCENDENCE TECHNOLOGIES LIMITED

ABN 57 096 781 716

RESULTS FOR ANNOUNCEMENT TO THE MARKET FOR THE YEAR ENDED 31 DECEMBER 2016

(Previous corresponding period is the period ended 31 December 2015)

KEY INFORMATION	31-Dec-16 \$	31-Dec-15 \$	% Change
Revenue from ordinary activities	6,978	2,530	176%
Loss from ordinary activities after tax attributable to members	(302,683)	(156,953)	93%
Net loss attributable to members	(302,683)	(156,953)	93%

DIVIDEND INFORMATION

No dividend has been proposed or declared.

NET TANGIBLE ASSETS PER SECURITY	31-Dec-16	31-Dec-15
Net tangible assets per security	0.02	0.36

EARNINGS PER SHARE	31-Dec-16 Cents	31-Dec-15 Cents
Basic earnings per share	(0.18)	(0.87)
Diluted earnings per share	(0.18)	(0.87)

CONTROL GAINED OR LOST OVER ENTITIES IN THE PERIOD

There have been no gains or losses of control over entities in the period ended 31 December 2016.

Refer to the Directors Report for an explanation of the operational and financial results of the Company.

This report is based on, and should be read in conjunction with, the attached financial report for the year ended 31 December 2016 for Transcendence Technologies Limited, which has been audited by Hall Chadwick Pty Ltd.



TRANSCENDENCE TECHNOLOGIES LIMITED

ABN 57 096 781 716

FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

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DIRECTORS' REPORT

The Directors of Transcendence Technologies Limited ("TTL" or "the Company") present their report, together with the financial statements on the consolidated entity consisting of Transcendence Technologies Limited and its controlled entities for the half-year ended 31 December 2016 ("the Period").

It is recommended that the Directors' Report be read in conjunction with the annual financial statements for the year ended 30 June 2016 and considered together with any public announcement made by the Company during the Period and up to the date of this report.

1. DIRECTORS

The names of the Company's Directors who held office during the Period and until the date of this report are set out below. Directors were in office for this entire Period unless otherwise stated.

Director	Position	Duration of Appointment
Peter Wall	Non-Executive Chairman	Appointed 6 October 2015
Edwin Bulseco	Non-Executive Director	Appointed 8 June 2016
Jeremy King	Non-Executive Director	Appointed 8 June 2016

2. REVIEW OF OPERATIONS AND ACTIVITIES

E-Collate

The Company is currently developing an innovative product (E-Collate) for document aggregation to streamline the administration of individual Self-Managed Superannuation Funds. The Company's unique technology uses proprietary software and interfaces to enable rapid arrangement, secure storage and efficient export of compliance sensitive documentation.

Positive progress in the delivery of the E-Collate software product continued during the December 2016 quarter highlighted by advanced prototype testing and engagement with potential Business to Business (B2B) and Business to Consumer (B2C) customers.

Initial testing of prototype software is at an advanced stage and the Company is encouraged with feedback from the recent developments on the various modifications and extensions to E-Collate. The analysis of the improvements in the scope and feature-set of the system allows the Company to further define which software development houses should be utilised in the final technical development and implementation of the software. To this stage, the technical in-house team has been largely responsible for the development of the foundation architecture prior to engaging external technical expertise.

The Company has had initial discussions with potential B2B and B2C customers for ongoing input and response to the developments of the E-Collate software. Responses from these groups are very positive, although the Company will need to continue these relationships to translate this interest into positive marketplace outcomes. The Company aims to secure pilot sites for future phases of the software development in both the B2B and B2C sectors.

During the period the Company has also reviewed several business opportunities in the technology sector.

TRANSCENDENCE TECHNOLOGIES LIMITED

DIRECTORS' REPORT

Loyalty Option Entitlement Issue

During the period, in recognition of the ongoing support of Shareholders, the Company completed a pro rata non-renounceable entitlement offer of one loyalty option (exercisable at \$0.05 on or before 11 August 2019) (Loyalty Options) for every five fully paid ordinary shares held by eligible shareholders at an issue price of \$0.002 per Loyalty Option (Entitlement Offer). The Entitlement Offer was fully underwritten by Patersons Securities Limited.

The Company received applications from Shareholders subscribing for 23,220,949 New Options in the Company totalling \$46,442, that were issued on 11 August 2016. A further \$22,666 was raised from the issue of the remaining 11,333,323 shortfall loyalty options on 12 August 2016. In addition, the Company issued 24,000,000 Listed Options to the Underwriter pursuant to the Prospectus lodged with ASX on 13 July 2016.

3. FINANCIAL RESULTS

The financial results of the Company for the half year ended 31 December 2016 are:

	31-Dec-16	30-Jun-16
Cash and cash equivalents (\$)	2,830,901	3,480,902
Net assets (\$)	2,749,023	2,950,297

	31-Dec-16	31-Dec-15
Revenue (\$)	6,978	2,530
Net loss after tax (\$)	(302,683)	(156,953)
Loss per share (cents)	(0.18)	(0.87)

4. EVENTS OCCURRING AFTER REPORTING DATE

There are no matters or circumstances which have arisen since the end of the half-year which significantly affected or may significantly affect the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity in subsequent financial periods.

5. AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration under s 307C of the Corporations Act 2001 is set out on page 6 for the half-year ended 31 December 2016.

TRANSCENDENCE TECHNOLOGIES LIMITED

DIRECTORS' REPORT

This report is signed in accordance with a resolution of the Board of Directors.



Peter Wall
Non-Executive Chairman
24 February 2017

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TRANSCENDENCE TECHNOLOGIES LIMITED

ABN 57 096 781 716

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF TRANSCENDENCE TECHNOLOGIES LIMITED**

SYDNEY

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Sydney NSW 2000
Australia

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I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2016 there have been no contraventions of:

- i. the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- ii. any applicable code of professional conduct in relation to the review.

Hall Chadwick

HALL CHADWICK
Level 40, 2 Park Street
Sydney, NSW 2000

Graham Webb

GRAHAM WEBB

Partner

Dated: 24 February 2017

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TRANSCENDENCE TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

	Note	31-Dec-16 \$	31-Dec-15 \$
Interest income	3	6,978	2,530
Forgiveness of loans	3	-	104,696
Compliance and regulatory expenses		(40,880)	(87,631)
Consulting and corporate expenses		(115,339)	(131,066)
Employee and director benefits expense		(127,325)	(28,500)
Finance costs		(170)	(139)
Other expenses		(15,279)	(16,843)
Research expenses		(10,668)	-
Loss before income tax for the period		(302,683)	(156,953)
Income tax expense		-	-
Loss after income tax for the period		(302,683)	(156,953)
Total comprehensive loss for the year attributable to members of Transcendence Technologies Limited		(302,683)	(156,953)
Loss per share for the year attributable to the members of Transcendence Technologies Limited:			
Basic and diluted loss per share		(0.18)	(0.87)

The Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the notes to the financial statements.

TRANSCENDENCE TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

	Note	31-Dec-16 \$	30-Jun-16 \$
ASSETS			
Current Assets			
Cash and cash equivalents		2,830,901	3,480,902
Trade and other receivables		25,166	65,210
Total Current Assets		2,856,067	3,546,112
Non-Current Assets			
Plant and equipment		4,225	5,282
Total Non-Current Assets		4,225	5,282
TOTAL ASSETS		2,860,292	3,551,394
LIABILITIES			
Current Liabilities			
Trade and other payables		111,269	601,097
Total Current Liabilities		111,269	601,097
TOTAL LIABILITIES		111,269	601,097
NET ASSETS		2,749,023	2,950,297
EQUITY			
Issued capital	4	14,443,269	14,441,209
Reserves		199,349	100,000
Accumulated losses		(11,893,595)	(11,590,912)
TOTAL EQUITY		2,749,023	2,950,297

The Consolidated Statement of Financial Position should be read in conjunction with the notes to the financial statements.

TRANSCENDENCE TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

	Issued Capital \$	Issued Options \$	Accumulated Losses \$	Total Equity \$
At 1 July 2016	14,441,209	100,000	(11,590,912)	2,950,297
Loss for the period	-	-	(302,683)	(302,683)
Total comprehensive income/(loss) for the year after tax	-	-	(302,683)	(302,683)
Transactions with owners in their capacity as owners:				
Issue of share capital	-	-	-	-
Share issue costs refund	2,060	-	-	2,060
Options issued	-	99,349	-	99,349
Balance at 31 December 2016	14,443,269	199,349	(11,893,595)	2,749,023
At 1 July 2015	10,110,828	-	(10,591,470)	(480,642)
Loss for the period	-	-	(156,953)	(156,953)
Total comprehensive income/(loss) for the year after tax	-	-	(156,953)	(156,953)
Transactions with owners in their capacity as owners:				
Issue of share capital	315,805	-	-	315,805
Share issue costs	(24,008)	-	-	(24,008)
Balance at 31 December 2015	10,402,625	-	(10,748,423)	(345,798)

The Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

TRANSCENDENCE TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 31 DECEMBER 2016

	31-Dec-16	31-Dec-15
	\$	\$
Cash flows used in operating activities		
Payment to suppliers and employees	(517,505)	(268,722)
Interest received	6,978	2,530
Net cash flows used in operating activities	(510,527)	(266,192)
Cash flows used in investing activities		
Purchase of property plant & equipment	(875)	-
Loan repayment from unrelated party	-	30,000
Net cash flows used in investing activities	(875)	30,000
Cash flows from financing activities		
Proceeds from issue of convertible loan, net of transaction costs	-	225,600
Proceeds from issue of shares	-	95,265
Share issue costs ⁽ⁱ⁾	(237,948)	(24,008)
Proceeds from unissued shares, net of transactions costs ⁽ⁱⁱ⁾	99,349	3,583,940
Net cash flows provided by financing activities	(138,599)	3,880,797
Net increase/(decrease) in cash and cash equivalents	(650,001)	3,644,605
Cash and cash equivalents at the beginning of the year	3,480,902	60,546
Cash and cash equivalents at the end of the year	2,830,901	3,705,151

- (i) Current period number comprises share issue costs that relate to prior period share issue, net of refunds.
(ii) Current period number represents proceeds from options issued during the period.

The Consolidated Statement of Cash Flows should be read in conjunction with the notes to the financial statements.

TRANSCENDENCE TECHNOLOGIES LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

These general purpose interim financial statements for half-year reporting period ended 31 December 2016 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Transcendence Technologies Limited ("the Group"). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2016, together with any public announcements made during the following half-year.

Significant accounting judgments and key estimates

The preparation of the interim financial reports requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

In preparing this half-year financial report, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial report for the year ended 30 June 2016.

(a) Accounting Policies

The accounting policies are consistent with those applied in the previous financial year and those of the corresponding interim reporting period.

(b) Adoption of new and revised accounting standards

In the half year ended 31 December 2016, the Group has reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to its operations and effective for annual reporting periods beginning on or after 1 July 2016. It has been determined by the Group that, there is no impact, material or otherwise, of the new and revised standards and interpretations on its business and therefore no change is necessary to the Group accounting policies.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted by the consolidated entity.

(c) Going Concern

The half-year financial statements have been prepared on a going concern basis, which contemplates continuity of normal trading activities and realisation of assets and settlement of liabilities in the normal course of business.

The Consolidated Entity has incurred a net loss after tax of \$302,683 (2015: loss of \$156,953) and net cash outflows used in operations of \$510,527 (2015: outflows of \$266,192).

The ability of the Consolidated Entity to continue as a going concern is dependent on the Consolidated Entity receiving revenues from the development of E-Collates IT software platform and being able to raise additional funds as required to fund ongoing technology development and for working capital.

The Consolidated Entity's budget for the period to February 2018 indicates that the Consolidated Entity will have sufficient cash to continue the development of E-Collate's software platform without raising additional funds.

TRANSCENDENCE TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

NOTE 2: OPERATING SEGMENTS

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The information presented in the financial report is the same information that is viewed by the Directors.

The Group is currently operating in one business segment being an administrative entity in the technology sector and one geographic segment being Australia.

NOTE 3: REVENUE

The following revenue items are relevant in explaining the financial performance for the interim period:

	31-Dec-16 \$	31-Dec-15 \$
(a) Revenue		
Interest received	6,978	2,530
Forgiveness of debt - Related party ⁽ⁱ⁾	-	104,696
	6,978	107,226

(i) In the prior period, the Board agreed to forgive the following liabilities:

- \$37,748 worth of legal fees owed to Steinepreis Paganin (a company of which Peter Wall is a Partner).
- \$33,542 worth of accounting fees owed to SmallCap Corporate Pty Ltd (a company of which Zane Lewis is a Director).
- \$33,405 worth of management fees owed to Allegra Corporate (a company of which Mark Rowbottom is a Director).

NOTE 4: ISSUED CAPITAL

(a) ORDINARY SHARES

	31-Dec-16		30-Jun-16	
	No.	\$	\$	No.
Fully paid ordinary shares	172,770,669	14,443,269	14,441,209	172,770,669
Movement in ordinary shares	No.	\$		
Balance at 30 June 2016	172,770,669	14,441,209		
Transaction costs	-	2,060 ⁽ⁱ⁾		
Balance at 31 December 2016	172,770,669	14,443,269		

(i) Refund of share issue costs paid during the period.

TRANSCENDENCE TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

NOTE 6: CONTINGENCIES

There are no known contingent liabilities or contingent assets at reporting date.

NOTE 7: RELATED PARTY TRANSACTIONS

During the period, the Group incurred legal fees, payable to Steinepreis Paganin (a company of which Peter Wall is a Partner). The Group also incurred consulting fees, payable to Mirador Corporate Pty Ltd ("Mirador") and Grange Consulting Pty Ltd ("Grange"). Mirador is a company of which Jeremy King is a Director and Grange is a company of which Jeremy King was previously a Director.

The following transactions occurred with related parties:

	31-Dec-16	31-Dec-15
	\$	\$
Steinepreis Paganin	47,040	71,175
Mirador Corporate Pty Ltd	43,625	-
Grange Consulting Pty Ltd	24,698	-

Consultant fees paid to associated entities were on normal commercial terms.

There have been no other changes to related parties since the 30 June 2016 annual report.

NOTE 8: EVENTS AFTER THE END OF THE INTERIM PERIOD

There has not been any matter, or circumstance, that has arisen since the half-year ended 31 December 2016, that has significantly affected, or may significantly affect, the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity.

TRANSCENDENCE TECHNOLOGIES LIMITED

DIRECTORS' DECLARATION FOR THE HALF-YEAR ENDED 31 DECEMBER 2016

In accordance with a resolution of the directors of Transcendence Technologies Limited, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 7 to 13 are in accordance with the *Corporations Act 2001*, including:
 - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
 - b. giving a true and fair view of the Company's financial position as at 31 December 2016 and of its performance for the half-year ended on that date.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Peter Wall
Non-Executive Chairman
24 February 2017

TRANSCENDENCE TECHNOLOGIES LIMITED
ABN 57 096 781 716

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
TRANSCENDENCE TECHNOLOGIES LIMITED**

SYDNEY

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Report on the Half-year Financial Report

We have reviewed the accompanying half-year financial report of Transcendence Technologies Limited, which comprises the consolidated statement of financial position as at 31 December 2016, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity, and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of Transcendence Technologies Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of Transcendence Technologies Limited's financial position as at 31 December 2016 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001. As the auditor of Transcendence Technologies Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Corporations Act 2001.

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TRANSCENDENCE TECHNOLOGIES LIMITED
ABN 57 096 781 716

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF
TRANSCENDENCE TECHNOLOGIES LIMITED**

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Transcendence Technologies Limited is not in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of Transcendence Technologies Limited's financial position as at 31 December 2016 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

Hall Chadwick

HALL CHADWICK
Level 40, 2 Park Street
SYDNEY NSW 2000

Graham Webb

GRAHAM WEBB

Partner

Dated: 24 February 2017