

ASX Announcement
24 February 2017

DROPSUITE DIRECTOR & KEY EXECUTIVE APPOINTMENTS

- *Dr Bruce Tonkin appointed as Non-Executive Director*
- *Zoran Grujic appointed as Chief Financial Officer and joint Company Secretary*

Dropsuite Limited (ASX: DSE) (Dropsuite) is pleased to announce the appointment of **Dr Bruce Tonkin** as Non-Executive Director and **Mr Zoran Grujic** as Chief Financial Officer and joint Company Secretary.

Dr Bruce Tonkin has been appointed as Non-Executive Director of Dropsuite, effective 22 February 2017. Dr Tonkin is currently Chief Strategy Officer for Melbourne IT Limited, where he is responsible for managing the development of the company's strategic and operating plans, strategic initiatives with major customers and suppliers, and managing evaluation of merger and acquisition opportunities.

Dropsuite also welcomes Mr Zoran Grujic as Chief Financial Officer (CFO) and joint Company Secretary, effective 22 February 2017. Zoran has extensive experience in the field of finance with a diverse set of skills and capabilities in the areas of capital raising, corporate strategy and financial review. He is currently a Non-Executive Director and Company Secretary of ASX-listed 8common Limited (ASX: 8CO).

Dropsuite advises that Mark Smith and Roland Berzins will both be stepping down as Company Secretary, effective 22 February 2017 and 31 May 2017, respectively.

As outlined in the Prospectus and following the successful acquisition and the formation of Dropsuite Ltd, Mr Theo Hnarakis has been appointed Chairman of Dropsuite Ltd. The former Executive Chairman, Mr Alex Bajada, will remain on the board of Directors as a Non-Executive Director of Dropsuite Ltd and will be officially retiring on 30 June 2017, so as to ensure proper transition.

All parties associated with Dropsuite Limited are extremely grateful to Mark, Roland and Alex for their sterling contribution and support during the period of transition of Dropsuite Limited listing on the ASX.

Summary:

The current board of Dropsuite Ltd, following these appointments, consists of:

Mr Theo Hnarakis -	Non – Executive Chairman
Mr Charif Elansari -	Managing Director
Mr Alex Bajada -	Non – Executive Director
Dr Bruce Tonkin -	Non – Executive Director

Dropsuite Ltd

ABN 91 008 021 118

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Post Office Box 1779, West Perth WA 6872

Telephone: (+61 8) 9429 2900 Facsimile: (+61 8) 9486 1011



Mr Zoran Grujic - CFO / Joint Company Secretary
Mr Roland Berzins - Joint Company Secretary

About Dropsuite

Dropsuite is a global cloud software platform enabling SMBs in over 100 countries to easily backup, recover and protect their digital assets. Dropsuite's network of preferred reseller partners has a combined customer reach of millions of small and medium-sized businesses worldwide. Dropsuite's products include website and database backup, email backup and archiving and file-based server backup.

Dropsuite works with some of the biggest names in website hosting and the managed services market such as Ingram Micro, the world's largest distributor of computer and technology products, GoDaddy the world's largest hosting company, Blacknight Solutions — the #1 hosting company in Ireland, GMO Internet — the #1 hosting company in Japan, HostPapa — the #1 hosting company in Canada, Singtel — the #1 telco in Singapore, and world leading domain name registrar Crazy Domains in Australia/UAE.

For more information please visit: www.dropsuite.com

For further information, please contact:

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Roland Berzins
Company Secretary

For further investor information, please contact:

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Dropsuite Limited
ABN : 91 008 021 118

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Archibald Tonkin
Date of appointment	24 th February 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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