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3 Diamonds Nano-satellite Assembly Ahead of Schedule

Highlights

- Sky and Space Global's partner GomSpace has commenced the physical assembly of the Company's 3 initial nano-satellites, also known as the "3 Diamonds" in the GomSpace clean rooms at Aalborg, Denmark
- Construction follows the completion of the Company's Preliminary and Critical Design reviews during Q3 2016
- Full assembly is expected to be complete by the end of December 2016, allowing the Company to commence further testing and validation
- The Company is fully funded as it progresses towards launch aboard the ISRO's Polar Satellite Launch Vehicle, confirmed on schedule for Q2 2017

Sky and Space Global Ltd (ASX: **SAS, "Sky and Space Global"** or the "**Company**") is pleased to advise that physical assembly of the Company's initial 3 nano-satellites is running ahead of schedule and has commenced at the Company's aerospace construction partner's clean room facilities in Denmark.

GomSpace is a world leading, European based nano-satellite contractor, and was just contracted for another European Space Agency project. The commencement of the "3 Diamonds" assembly follows the completion of a preliminary and critical design review of the Company's nano-satellite designs by GomSpace.

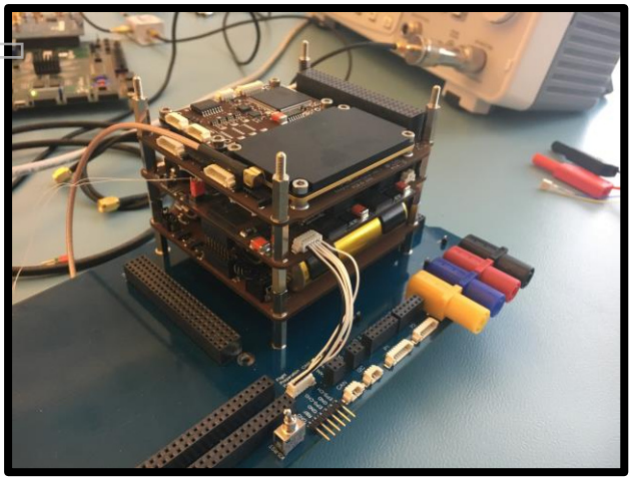


Image 1: 3D "FlatSat" assembly

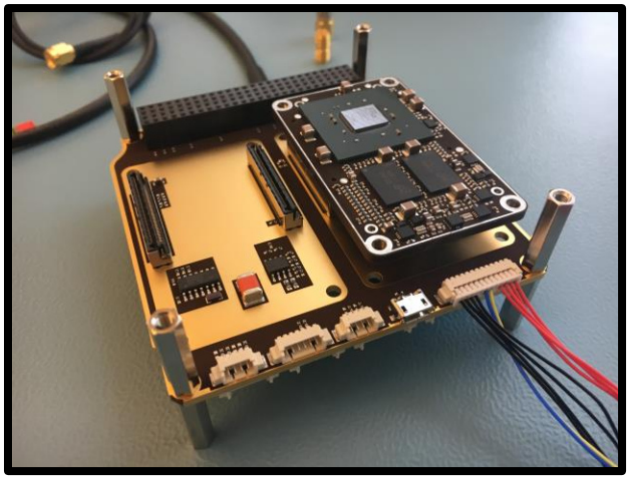


Image 2: 3D Software Defined Radio

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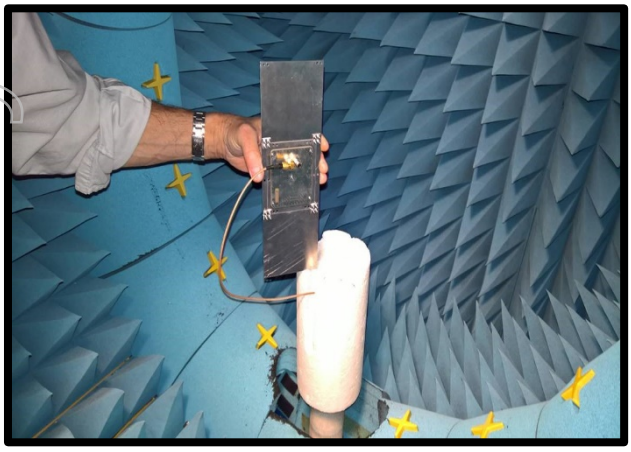


Image 3: 3D S-band patch antenna for Inter-Satellite links assembled

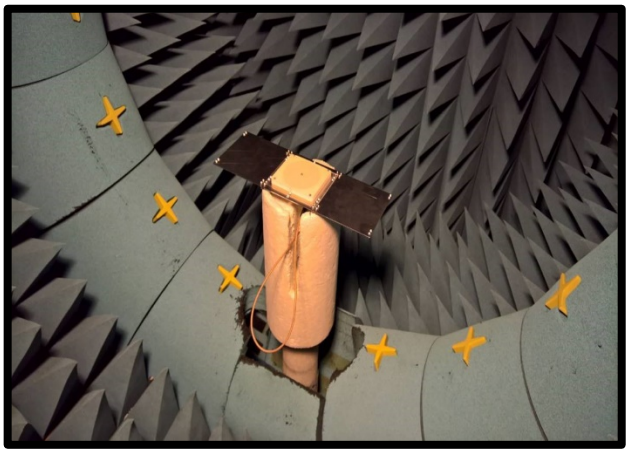


Image 4: Antenna pattern tested at GomSpace

Full assembly of the "3 Diamonds" is expected to be complete by the end of December 2016, allowing Sky and Space Global to commence further testing and validation ahead of launch.

The launch date of the "3 Diamonds" aboard the ISRO's Polar Satellite Launch Vehicle is scheduled for Q2 2017 and the Company is fully funded as it progresses towards the launch date.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"The physical assembly of our 3 Diamonds nano-satellites has commenced at our construction partner, GomSpace ahead of schedule. With our launch date scheduled for Q2 2017, we have made significant progress towards launch and look forward to the full assembly of our nano-satellites before the end of 2016."

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About Sky and Space Global Ltd
World Experts and Highly Disruptive Business Plan

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

Following the completion of the Company's April 2016 oversubscribed $4.5 million fund raising, the Company is fully funded to the Q2 2017 launch of its "3 Diamonds" pilot network with the Indian Space Research Organization.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.

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