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ASX Announcement

21 September, 2016
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Ms Dawn James
Australian Securities Exchange
Perth

Successful Completion of A$20m Capital Raising

NRW Holdings Limited ("NRW" or the "Company") (ASX: NWH) is pleased to announce the successful completion of its placement announced on 20 September 2016, raising approximately $20m ("Placement"). The Placement was undertaken at $0.49 per share (4.9% discount to last closing price), and within the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1.

NRW's Managing Director, Mr. Jules Pemberton, said "We are very pleased with the level of support for the Placement, which closed well oversubscribed. We are grateful for the strong support of our existing institutional shareholders and are also delighted to welcome several new institutional investors to our share register. The Placement further strengthens our balance sheet, providing us with greater flexibility to pursue opportunities in the future."

UBS AG, Australia Branch and Euroz Securities Limited served as Joint Lead Managers and Bookrunners.

The new shares are scheduled to be issued on Monday, 26 September 2016.

Kim Hyman
Company Secretary

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About NRW Holdings Limited:
NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.