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ASX Code: SAS

Virgin Galactic - Binding Launch Services Agreement Signed

Highlights

- Sky and Space Global has signed a binding launch services agreement with Virgin Galactic to secure four dedicated missions on the LauncherOne system from 2018
- Virgin Galactic and Sky and Space Global jointly announce the execution of the binding launch agreement at the Satellite Business Week conference in Paris
- Each of the four launches purchased will carry multiple nano-satellites, which will allow the Company to rapidly establish its full constellation of up to 200 nano-satellites and provide equatorial band coverage to billions globally
- Sky and Space Global's flights are the first LauncherOne missions to be announced that are planned to fly from low latitudes, allowing the Company to maximise the amount of payload delivered to a low inclination orbit - for the Equatorial nano-satellite constellation

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to advise that further to the announcement dated 27 June 2016 announcing Virgin Galactic as a future launch provider, the Company has signed a binding launch services agreement with Virgin Galactic. This agreement secures four dedicated missions on Virgin Galactic's LauncherOne for the deployment of the initial Equatorial constellation from 2018.

LauncherOne is Virgin Galactic's orbital launch vehicle, dedicated to the small satellite market. Sky and Space Global plans to predominately use Virgin's LauncherOne to launch its Equatorial constellation of nano-satellites.

Under the terms of the binding launch services agreement signed with Virgin Galactic, the Company has purchased four dedicated missions on the LauncherOne system from 2018. Each of the four launches purchased will carry multiple nano-satellites, which will allow the Company to rapidly establish its full constellation of up to 200 nano-satellites and provide equatorial band communications infrastructure.

Sky and Space Global's flights are the first LauncherOne missions to be announced that are planned to fly from low latitudes. This allows the Company to maximise the amount of payload delivered to a low inclination orbit.

The Company's full constellation of nano-satellites, has enormous value creation potential for investors and will be able to provide communications infrastructure to billions of people globally who are currently without access to adequate communications services.

Sky and Space Global's CEO Mr. Meir Moalem said:

"We are thrilled to partner with Virgin Galactic on our exciting missions and LauncherOne's first low inclination launches. Our partnership with Virgin Galactic will allow us to rapidly establish our full constellation of up to 200 nano-satellites that will provide equatorial narrowband communications infrastructure for billions of people globally. With our Company now having purchased four dedicated missions upon LauncherOne, this is yet another step in our exciting journey towards our 2020 vision. Just as we value purposeful innovation and customer service, Virgin Galactic shares our values and our vision for how communication can fundamentally improve lives. We have an ideal partner in Virgin Galactic's LauncherOne and are excited to work together to change the world for good."

Virgin Galactic's CEO Mr. George T. Whitesites said:

"Having a 747 as our flying launch site means that LauncherOne can tailor each mission to suit each customer. We've seen an enormous level of commercial and governmental interest in launches that can reach equatorial orbits without having to pay the large performance penalty associated with transfer orbits. We're very excited to have this agreement in place now with a great company like Sky and Space to deliver its satellites to orbit reliably, affordably, and flexibly."

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About Sky and Space Global Ltd

World Experts and Highly Disruptive Business Plan

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The Company is now fully funded beyond the Q2 2017 launch of its "3 diamonds" pilot network with the Indian Space Research Organization, following the completion of the Company's recent oversubscribed \$4.5 million fund raising.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.

About Virgin Galactic

Virgin Galactic is the world's first commercial spaceline. Founded by Sir Richard Branson and owned by the Virgin Group and Aabar Investments PJS, Virgin Galactic aims to open access to space to change the world for good. Virgin Galactic is developing reliable, affordable, and frequent services both for human spaceflight and satellite launch. To launch the small satellite revolution, Virgin Galactic is developing LauncherOne, a flexible launch service for commercial and government-built satellites.

LauncherOne rockets are designed and manufactured in Long Beach, California, and will be air-launched from a dedicated 747-400 carrier from various locations. To revolutionize human spaceflight, Virgin Galactic is testing the SpaceShipTwo VSS Unity, a reusable space launch system. The number of customers who paid to reserve places to fly on SpaceShipTwo is already greater than the total number of humans who have ever been to space throughout history. SpaceShipTwo and its carrier aircraft, WhiteKnightTwo, are manufactured and tested in Mojave, California by Virgin Galactic's manufacturing wing, The Spaceship Company. Commercial operations will be based in New Mexico at Spaceport America, the world's first purpose-built commercial spaceport.

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