

5 September 2016

SPP CLOSES OVERSUBSCRIBED

Metals X Limited (**MLX**) wishes to advise that its Share Purchase Plan (**SPP**) has closed oversubscribed.

Applications were received for \$17.45 million of shares including some duplicate applications.

As per **ASIC Class Order 09/425**, and in reference to multiple registered holders, applicants have been limited to an aggregate maximum of \$15,000 in shares.

Where a person is the only registered holder of MLX shares, but receives more than one offer under the SPP (for example, due to multiple registered holdings), that person may only apply in aggregate for a maximum of \$15,000 worth of shares. This must be certified in the Application Form (note this is an express certification included in the SPP form which accompanied the offer document).

Accordingly, applications were scaled back on a proportional basis. Shares will be allotted on 8 September 2016 and refunds of oversubscriptions will take place as soon as possible.

ENQUIRIES

Peter Cook
Executive Director & CEO
e: peter.cook@metalsx.com.au

Warren Hallam
Executive Director
e: warren.hallam@metalsx.com.au

Rod Corps
Manager – Investor Relations
e: rod.corps@metalsx.com.au