



**ASX/MEDIA RELEASE  
FOR IMMEDIATE RELEASE  
29 August 2016**

**CONSOLIDATED PRESS HOLDINGS GROUP ADVISES OF SALE OF CROWN SHARES**

**MELBOURNE: Crown Resorts Limited (ASX: CWN) ("Crown")** has been advised that Consolidated Press Holdings Pty Limited ("CPH") has entered into an underwriting agreement in relation to the sale of approximately 35 million Crown shares, representing approximately 4.8% of Crown's issued share capital.

Crown has received the attached letter and notice from CPH in relation to the sale.

On completion of the sale, CPH will remain the largest shareholder of Crown, with a relevant interest of approximately 48.2%.

To facilitate the sale by CPH, Crown is required to issue a cleansing notice under the Corporations Act. This notice will be released to market separately.

**ENDS**

**COPIES OF RELEASES**

Copies of previous media and ASX announcements issued by Crown are available at Crown's website at [www.crownresorts.com.au](http://www.crownresorts.com.au)

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## Consolidated Press Holdings Pty Limited

(ABN 64 008 394 509)

Postal Address  
GPO Box 2696  
Sydney NSW 2001  
Telephone +61 2 9268 9800

Level 39, Liberty Place  
161 Castlereagh Street  
Sydney NSW 2000

29 August, 2016

Michael Neilson  
General Counsel & Company Secretary  
Crown Resorts Limited  
Crown Towers  
8 Whiteman Street  
Southbank Victoria 3006

Dear Michael

Consolidated Press Holdings Pty Limited ("**CPH**") wishes to advise that it has entered into an underwriting agreement (through a subsidiary) for the sale of 35,010,123 ordinary shares in Crown Resorts Limited ("**Crown Resorts**"), representing approximately 4.8% of the company's issued share capital.

The sale is being conducted via a fully underwritten sell-down to third party investors at \$12.80 per share. Following completion, CPH will have a relevant interest of approximately 48.2% in Crown Resorts' share capital.

The sale is being conducted as part of CPH's financing and capital management strategy.

CPH remains deeply committed to Crown Resorts and is excited about the future for the company. CPH remains supportive of Crown Resorts' recently announced initiatives to increase shareholder value, being the new dividend policy, proposed demerger and the continued evaluation of a potential REIT.

CPH has no objection to Crown Resorts making public this letter.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Catherine Davies'.

Catherine Davies  
Group Legal Counsel & Company Secretary

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## CPH Crown Holdings Pty Limited

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Sydney NSW 2001  
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Sydney NSW 2000

Michael Neilson  
General Counsel & Company Secretary  
Crown Resorts Limited  
Crown Towers  
8 Whiteman Street  
Southbank Victoria 3006

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

29 August 2016

Dear Sir

### **Crown Resorts Limited (ASX: CWN): Sale of Shares without a Disclosure Document**

For the purposes of section 708A (5) and (6) of the *Corporations Act 2001* (Cth) (**Act**) as notionally modified by ASIC Corporations (Sale Offers by Controllers) Instrument 2016/81 CPH Crown Holdings Pty Limited ACN 603 296 804 (**CPH**) gives notice under section 708A(5)(e) of the Act that:

1. it has entered into an agreement to sell 35,010,123 ordinary shares in Crown Resorts Limited ACN 125 709 953 (**Crown**) to investors without disclosure under Part 6D.2 of the Act;
2. so far as it is aware, as at the date of this notice, Crown has complied with the provisions of Chapter 2M as they apply to Crown and section 674 of the Act; and
3. it is not aware of any information that may be "excluded information" for the purposes of sections 708(7) or (8) of the Act, as at the date of this notice.

Yours sincerely

Catherine Davies  
Group Legal Counsel & Company Secretary  
CPH Crown Holdings Pty Limited

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