

Notice of ceasing to be a substantial holder

To Company Name/Scheme Byron Energy Limited

ACN/ARSN 113 436 141

1. Details of substantial holder (1)

Name Charles John Sands

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 23/08/2016

The previous notice was given to the company on 25/02/2016

The previous notice was dated 22/02/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
23/8/2016	Charles John Sands	Dilution as a result of placement shares issued on 23 August 2016	Nil	10,240,997 ORD	10,240,997 ORD
23/8/2016	Heather Sands	Dilution as a result of placement shares issued on 23 August 2016	Nil	887,500 ORD	887,500 ORD
23/8/2016	Marcus Sands	Dilution as a result of placement shares issued on 23 August 2016	Nil	937,500 ORD	937,500 ORD

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Charles John Sands	37 Round Hill Road, Kinnelon, New Jersey 07405 USA
Heather Sands	245 East 63 rd Street, Apartment 1828, New York, New York 10065 USA
Marcus Sands	18 Wellington Court, Montgomery, New Jersey USA 08502

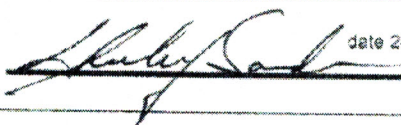
Signature

print name Charles John Sands

capacity _____

sign here

date 24/8/2016



of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.