



8 August 2016

**ASX Release
LR 7.3.2 Waiver**

On 22 July 2016, Byron Energy Limited ("Byron or the Company") (ASX:BYE) BYE announced it had entered into a convertible note deed with ASX listed Metgasco Limited ("Metgasco") (ASX:MEL) (see Byron's ASX announcement of 22 July 2016).

The issue of the Convertible Notes and the Options, as outlined in the Company's ASX announcement of 22 July 2016, to Metgasco is conditional on Byron shareholders approving the issue for the purposes of Chapter 7 of the ASX Listing Rules.

Byron wishes to advise that it has been granted a waiver from ASX Listing Rule 7.3.2, by the ASX, so that the Convertible Notes do not have to be issued within 3 months of approval by shareholders. The waiver has been granted on the following conditions:

- Byron issues the Convertible Notes by no later than 21 January 2017;
- if Byron issues its Annual Report before 21 January 2017, then the Annual Report disclose details of the Convertible Notes that have been issued, and that remain to be issued; and
- the terms of the waiver be released to the market.

Byron expects to hold an Extraordinary General Meeting before mid-September 2016 to seek shareholder approval of the issue of the Convertible Note and the Options to Metgasco.

For further information contact:-

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