ASX PRESS RELEASE

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BrainChip Signs Commercial Marketing Agreement with Global IP Supplier

BrainChip Holdings Ltd (“BrainChip” or the “Company”) (ASX: BRN), is pleased to announce that it has signed a global commercial marketing agreement with T2M UG (T2M) of Munich, Germany.

T2M is a well-established global business that provides “a-feet on the ground” presence in the leading semiconductor business centers around the world and is highly experienced in integrating new hi-tech IP into foundry and client infrastructures.

BrainChip’s stated aim of developing strong relationships with key industry participants is further enhanced by forming this business relationship. The T2M team is poised to embark on a global rollout of the BrainChip products and IP to its client base over the coming months and we expect to see some tangible benefits in the near term.

Nigel Dixon CEO of T2M said: “We are delighted to represent BrainChip and SNAP to our global clients. The SNAP engine is a ground-breaking technology that has the potential to cause industry wide change that we look forward to being a part of.”

Under the terms of the agreement T2M will act as a sales, marketing and integration representative of BrainChip’s products and services. This is an extension of our strategy of developing strong, worldwide partnerships with outstanding industry partners.

“The partnership with T2M is another important step towards the commercialization of BrainChip’s products and its integration into professional and consumer products worldwide” said Peter van der Made, Founder and Interim CEO of BrainChip.

About T2M

T2M is a leading Global Technology Company supplying state of the art and complex semiconductor technology, enabling the creation of diverse connected devices for IoT, Mobile, and Wearable markets. T2M has unique access to the design database of mass production chips

They are experts in the IoT, wireless, mobile and consumer electronics markets. T2M's team comprises executives with long industry experience in blue-chip semiconductor companies and service organizations. They are located close to key customers all over the world allowing them to meet customers in their own time zones. They help their customers achieve a leadership position by accelerating market penetration, accessing key relationships, and influencing the ecosystem.

The T2M team of technology industry specialists provides years of industry experience in the wireless and consumer electronics industry in Europe, USA, Asia and Japan.

T2M's team is located at the heart of all the major technology clusters in the world so that they can provide immediate and local access for customers' business development and strategic needs. Their track record is second to none, with all the team members having held significant roles in leading product, marketing, business development and major financial transactions at most of the leading global players in the wireless and consumer electronics industries. For more information please visit: https://t-2-m.com/

FIGURE 1. T2M'S TEAM ARE EXPERTS IN REPRESENTING THE BRAINCHIP NEUROMORPHIC IP THROUGH THE WHOLE VALUE CHAIN WITH REPRESENTATION AT ALL THE WORLD-WIDE TECHNOLOGY HOTSPOTS.

About BrainChip Holdings Ltd (ASX:BRN)
BrainChip Inc., located in Aliso Viejo, CA, has developed a revolutionary new Spiking Neuron Adaptive Processor (SNAP) technology that is extremely fast, has the ability to learn autonomously and rapidly, and associate information just like the human brain. The technology is fast, completely digital, and consumes very low power. Additional information is available by visiting www.brainchipinc.com

Forward Looking Statements
This press release may contain certain forward-looking statements and information, as defined within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and is subject to the Safe Harbor created by those sections. This material contains statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Such forward-looking statements by definition involve risks, uncertainties and other factors, which may cause the actual results, performance or achievements of BrainChip Holdings Limited to be materially different from the statements made herein.

Company Contact:
Nerida Schmidt
BrainChip Holdings Ltd
Company Secretary
nschmidt@brainchip.com.au

Investors & Media

Australia:
Ben Knowles
Walbrook Investor Relations
+61 426 277 760
ben.knowles@walbrookir.com.au

USA:
Greg Falesnik
Senior Vice President – MZ North America
Main: 949-385-6449
greg.falesnik@mzgroup.us