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Market Information
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New Zealand

Company Announcements Office
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Exchange Centre
Level 6, 20 Bridge Street
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27 July 2016

CBL Corporation ('CBL')
CBL RECEIVES APPROVAL TO REPAY A$ MEDIUM TERM NOTES EARLY

CBL Corporation Limited ("CBL") issued a Notice of Meeting and Explanatory Memorandum (the "Notice") to noteholders of its Australian Dollar Medium Term Notes ("Notes") seeking the right to be entitled to repay the Notes before their maturity date at any time prior to 30 November 2016. To pass the resolution a quorum of at least 33.33% of all noteholders by value had to vote on the resolution and at least 66.67% of noteholders by value voting had to vote in favour of the resolution.

The meeting of noteholders was held this morning at 10:00am at which time the Chairman of the meeting held proxies on behalf of noteholders as follows:

Total value of Notes outstanding	A$55,000,000	
Total value of proxy votes cast	A$42,703,000	(77.6% by value of all Notes outstanding)
Value of proxy votes for	A$41,429,000	(97.0% by value of all proxy votes cast)
Value of proxy votes against	A$1,274,000	(3.0% by value of all proxy votes cast)
Value of proxy votes abstained	A$0	(0% by value of all proxy votes cast)

On the basis of the votes cast, CBL is pleased to announce the resolution to provide a right of early repayment was passed with 97% voting in favour (being 75.3% of total noteholders by value).

ENDS

For further information, please contact:
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