



**Middle Island**  
RESOURCES LIMITED

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## ASX ANNOUNCEMENT – 12 July 2016

### MIDDLE ISLAND COMPLETES SANDSTONE GOLD PROJECT (WA) ACQUISITION

Middle Island Resources Limited (ASX:MDI; Company) is pleased to advise that acquisition of the Sandstone gold project in WA was formally completed on Monday 11 July 2016, and the Company has thereby assumed full ownership of this advanced gold development opportunity.

A programme of infill & extension reverse circulation (RC) resource definition drilling, comprising ~4,200m, is planned to commence immediately once the programme of work (POW) has been approved by WA's Department of Mines & Petroleum (DMP). The initial drilling programme is designed to upgrade existing gold resources at the project's Shillington, Shillington North and Two Mile Hill open pit deposits into the Indicated category for inclusion in the pre-feasibility study (PFS).

Completion of resource definition drilling in August will provide the key information required to commence the PFS. This study is planned to be completed in the December quarter and, assuming a positive outcome, provide confidence for the Company to commence refurbishment of the on-site 600,000tpa processing plant and associated infrastructure, with a view to re-commencing gold production in 2017.

Middle Island looks forward to providing regular progress updates on resource definition and pre-feasibility activities.

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#### Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Middle Island, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.