

## ASX Announcement

16 May 2016

### Revised terms for sale of MVID stake to propel listing of IVS

- **Binding terms to sell MVID stake to IVS**
- **Total expected value at completion of \$2.3m**
- **Cash component of \$1.1m, including \$100K received**
- **Upside potential in IVS listing with \$1.2m shares to be issued**

Invigor Group Limited (ASX: IVO) ("Invigor") advises that it has signed a binding term sheet with IVS Holdings Limited ("IVS") to vary previous commercial arrangements for the acquisition by IVS of the IVS Group, which includes the My Verified ID Holdings Pty Ltd group ("MVID").

Under the agreed terms:

- IVS has paid Invigor a \$100,000 variation and extension fee;
- Invigor will receive \$500,000 when IVS completes a pre-IPO fund raising. Such fund raising is expected to be completed within 90 days;
- Invigor will receive a further \$500,000 from IVS completing an IPO. The IPO is expected to be completed by no later than 30 October 2016 with the final timeframe to be determined; and
- Invigor will be issued shares in IVS to the value of \$1.2 million. The number of shares will be determined by the IPO issue price. It is intended that the shares will be held in voluntary escrow for a minimum period of 3 months from listing date and then progressively released from escrow during the following 9 months subject to ASX Listing Rules requirements.

Formal documentation reflecting the agreed terms is being prepared.

Invigor Chairman and CEO, Mr Gary Cohen said: "We are pleased that we have agreed with IVS the new transaction terms to enable the holding in MVID to be fully realised in a way that brings value to all involved. With the shareholding in IVS, we will be able to participate in upside from the eventual listing of IVS whilst also ensuring that Invigor has additional liquidity from receiving the \$1.2m in cash."

#### For further information, please contact:

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### **About Invigor Group Limited**

Invigor Group (ASX:IVO) uses its complementary suite of big data products to source, aggregate, analyse and publish content for the benefit of businesses and consumers.

Today its interconnected data sets enable enterprise clients including retailers, brands, shopping centres and government bodies to identify and better understand competitors, consumers, markets and demographics while providing the consumer with the best value-for-money.

Using its current products and a pipeline of additional offerings Invigor will have the ability to provide an end-to-end solution spanning sales, product management, business intelligence, marketing, advertising, content creation and distribution, while monetising each step of the process.

### **About IVS Holdings Limited**

IVS Holdings and its subsidiary entities have developed, and patented, technology that enables rapid, low cost, user-friendly identity verification for online financial transactions. IVS provides a range of identity verification solutions that can reduce identity risk, theft, fraud and many other cyber-crimes. These solutions fill a need for government agencies, enterprises and businesses. The company has commenced operations in Hong Kong, India, France and Australia and intends to extend its locations so as to match growth in demand for these services.

O'Connell Partners and BurnVoir Corporate Finance Limited and are managing the company's pre-IPO funding and ASX listing and initial public offering.

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