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Corporate Presentation

May 2016





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Competent Person Statement

The information in this report that relates to Exploration Results, Minerals Resources or Ore Reserves is based on information compiled by Mr Andrew Paterson, who is a member of the Australian Institute of Geoscientists. Mr Paterson is to become a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Paterson consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

Exploration by Other Explorers

This presentation contains information sourced from the reports of Other Explorers. References to the original reports are provided as footnotes where the information is cited in this presentation. KSN does not vouch for the accuracy of these reports. KSN has taken the decision to include this information as it is in the public domain and as we assess it to be of relevance to shareholders and investors.

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Corporate Snapshot

CAPITAL STRUCTURE[1]	
Shares on issue	169,079,509 shares
Placement shares to be issued	326,190,476 shares
Consideration Shares	165,000,000 shares
Shares on issue post Offer	660,269,985 shares
Market capitalisation post Offer at the Offer price	**~A$13.87 million**
Milestone Shares (A) – Tranche 1[2]	90,000,000 shares
Milestone Shares (B) – Tranche 2[3]	90,000,000 shares
Shares on issue post the offer and assuming all Milestones are met	**840,269,985 shares**

CURRENT OPTIONS ON ISSUE[4]	
(KSNAO) – Quoted Options[5]	28,624,769 shares
(KSNOA) – Unlisted Options[6]	7,058,823 shares
Total Options on issue	**35,683,592 shares**
Total Shares on issue post Offer and assuming all Milestones are met and all options are exercised	**875,953,577 shares**

KEY PERSONNEL	
Managing Director[7]	Andrew Corbett BE(Hons) MBA
Chief Geological Officer[7]	Andrew Paterson BEng MAIG GAICD
Non-executive Chairman	Jonathan Davies BJuris LLB
Director	Stuart Rechner BSc LLB GAIG GAICD
Non-executive Director	Yafeng Cai CPA
Company Secretary	Mathew Whyte BCom CPA FCSA

1. Assumes the Conditional Placement is fully subscribed at approximately $6.85 million
2. Milestone (A) 90,000,000 Shares - upon the announcement by KSN on the ASX platform of an Inferred Mineral Resource or greater, which may be a combination of a Mineral Resource and an Ore Reserve, on one or more of the Tenements, of a *minimum* of 5Mt @ no less than 1% Li_2O
3. Milestone (B) 90,000,000 Share - upon the announcement by KSN on the ASX platform of an Inferred Mineral Resource or greater, which may be a combination of a Mineral Resource and an Ore Reserve, on one or more of the Tenements, of a *minimum* of 10Mt @ no less than 1% Li_2O
4. Assumes no options to subscribe for KSN Shares have been exercised before Completion and assuming 28,624,769 listed options on issue to subscribe for one KSN Share each at an exercise price of $0.07 each by 30 June 2016 are exercised before Completion occurs. The Unlisted options will subscribe for one KSN Share each at an exercise price of $0.03 each by 30 June 2019
5. Quoted Options are exercisable at $0.07 on or before 30 June 2016
6. Unlisted Options are exercisable at $0.03 on or before 20 June 2019
7. Pending

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Corporate Highlights

- Experienced management team
- Company - Exploration and Development
- Primary focus on Lithium
- Positive lithium outlook with strong underlying demand
- Diverse portfolio of attractive lithium tenements
  - Highly prospective geological settings
  - Adjacent or near operating mines
  - Historical mining for tin and tantalum (LCT mineralogy)
  - Excellent infrastructure and close port access to Asia
  - Lower sovereign risk
- Copper exploration in South Australia





"Target Lithium drilling Q3 CY16 - Rapid work programs & exploration timeline"

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Board and Management

Andrew Corbett - Managing Director

- Andrew has operated in the mining industry for over 22 years. He has senior corporate, operational and mine management experience. Combined with an in-depth understanding of global equity markets, business development, mining services and investment management.
- Prior roles include Portfolio Manager of the Global Resource Fund, at Perpetual Investments. Andrew was the Global Resource Analyst covering both Australian listed and International listed Mining and Mining Service companies.
- General Manager with Orica Mining Services, based in Germany, with a focus on commercial management, business development and overall strategic development within mining.
- Mine management and operational experience includes contractor and owner mining experience combined with - statutory mine management responsibilities, mining engineer and project evaluation/feasibility work.
- Andrew has a Bachelor of Engineering Mining (Honours) from Western Australian School of Mines, a Masters of Business Administration from Newcastle University and a First Class Mine Managers Certificate.

Andrew Paterson – Chief Geological Officer

- Andrew is a highly experienced geologist with a track record of creating value in resources projects. With a diverse career incorporating operations, exploration and corporate roles in the gold, nickel sulphide and iron ore industries, Andrew is a well-rounded mining professional.
- Andrew ran the Geology function for Atlas Iron Limited from 2008 until late 2012, during which time Atlas' DSO resource inventory increased from 40Mt to over 1Bt through a combination of organic and inorganic growth. He also has extensive experience in the gold industry, having managed mining and exploration teams for local and international mining companies in the Yilgarn and Murchison goldfields of Western Australia.
- In 2006 Andrew was the inaugural Managing Director of Mount Magnet South NL, steering the company through their IPO process and completing acquisition of the Kirkalocka operation from Equigold in 2008. Since 2014 he has been running a successful geological consultancy.
- Andrew has a Bachelor of Engineering degree in Geology and a Graduate Diploma in Mining, both from the Western Australian School of Mines, and 22 years industry experience.

Jonathan Davies – Non Executive Chairman

- Mr Davies (BJuris, LLB (UWA)) is a Barrister who has been practising for 28 years. He has extensive legal experience in matters that include commercial, mining and corporate law.
- Mr Davies was awarded the Law Society of Western Australia Community Service Award in 2006 and, together with Mr Thomas Percy QC and Mr Malcolm McCusker QC, was awarded the Australian Lawyers Alliance Civil Justice Award in 2007

Stuart Rechner – Director

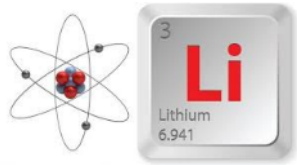
- Mr Rechner (BSc LLB GAIG GAICD) is an experienced Company Director with a background in exploration project generation and acquisition in Australia and overseas. Mr Rechner holds degrees in both geology and law and is member of the Australian Institute of Geoscientists and the Australian Institute of Company Directors.
- For over ten years Mr Rechner was an Australian diplomat responsible for the resources sector with postings to Beijing and Jakarta.

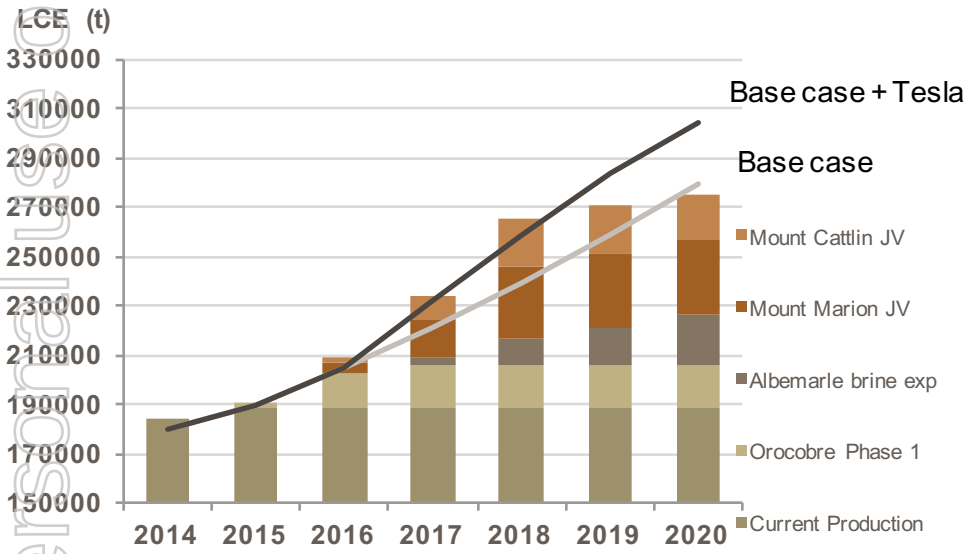
Yafeng Cai – Non Executive Director

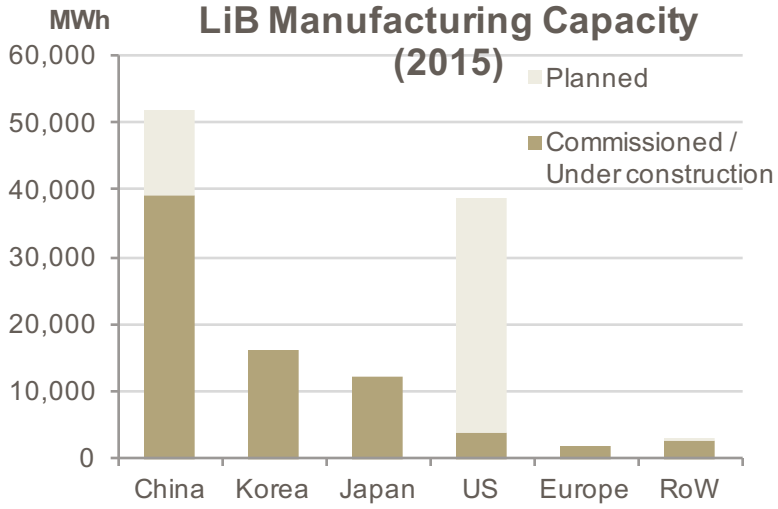
- Mr Cai is a Certified Practicing Accountant (CPA) and has been the Chief Financial Officer of Yucai Australia Pty Ltd (Yucai) since 2010. Yucai is now a substantial investor in the Company and is ultimately controlled by Soaraway Development.
- Mr Cai has a broad range of corporate and commercial experience in the resources industry.

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Advantage Australia in Spodumene







Resources	Tonnes (mt)	Grade Li_2O(%)	Li_20 (mt)	Mkt Cap
Greenbushes	120.6	2.4	2.88	
Pilbara Minerals	80.2	1.26	1.01	$754m
Neometals	23.2	1.39	0.32	$243m
Galaxy/GMM	16.4	1.08	0.17	$200m
Altura	35.7	1.05	0.32	$212m
Dakota Minerals	Explorer			$55m

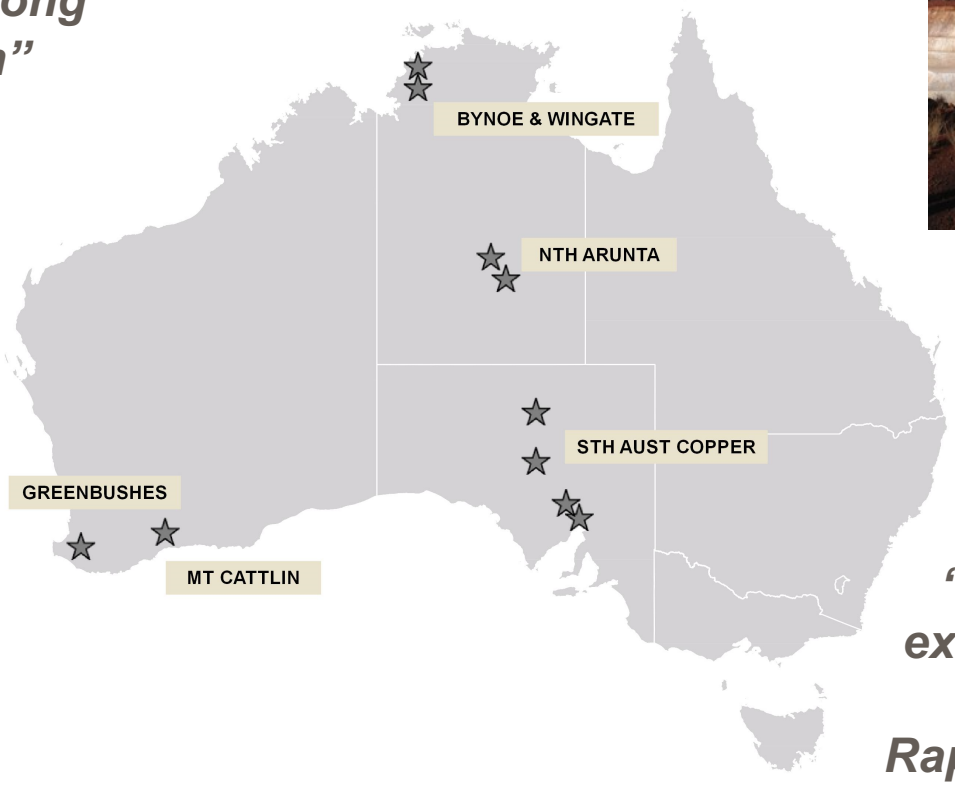
- Conventional Open pit mining and processing
- Skilled workforce and Infrastructure
- Rapid path to production
- Lower sovereign risk
- Attractive investment returns
- Close to end user
- Market structure enables new entrants

Source : CEMAC, Company reports, EUROZ

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"Metals exploration company with a strong focus on Lithium"







"Targeting Lithium exploration drilling by Q3 CY16
Rapid work programs & exploration timeline"

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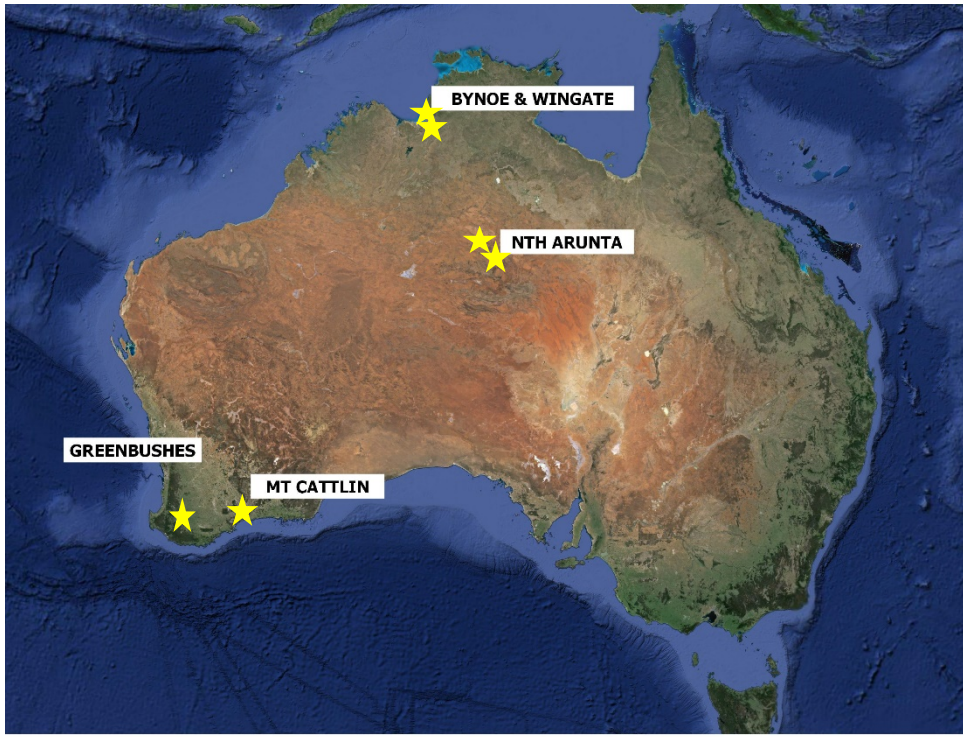
Four Australian Lithium Projects

Mt Cattlin

- Close to an established lithium mine
- Excellent infrastructure setting
- Multiple known spodumene bearing pegmatites
- Rock chips up to 4.48% Li_20

Greenbushes

- Adjoins neighbouring mine, largest in Australia
- Geochemical anomaly a ready drill target
- Historically underexplored
- Highly prospective and strategically important



Bynoe and Wingate

- Attractive new exploration region for Lithium
- Close to capital city and port
- Historical tin and tantalum production

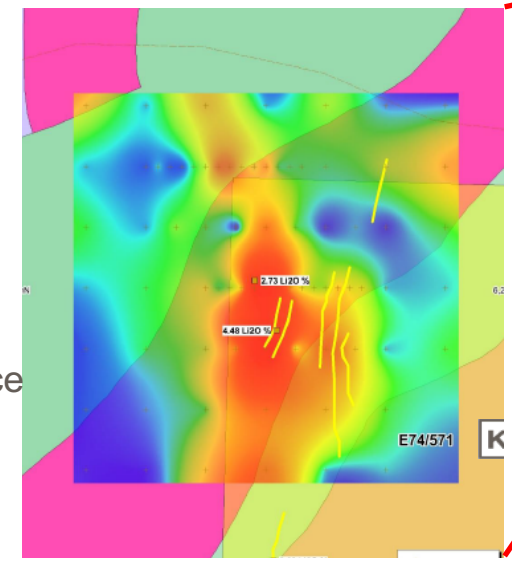
Barrow Creek, Utopia & Spotted Wonder

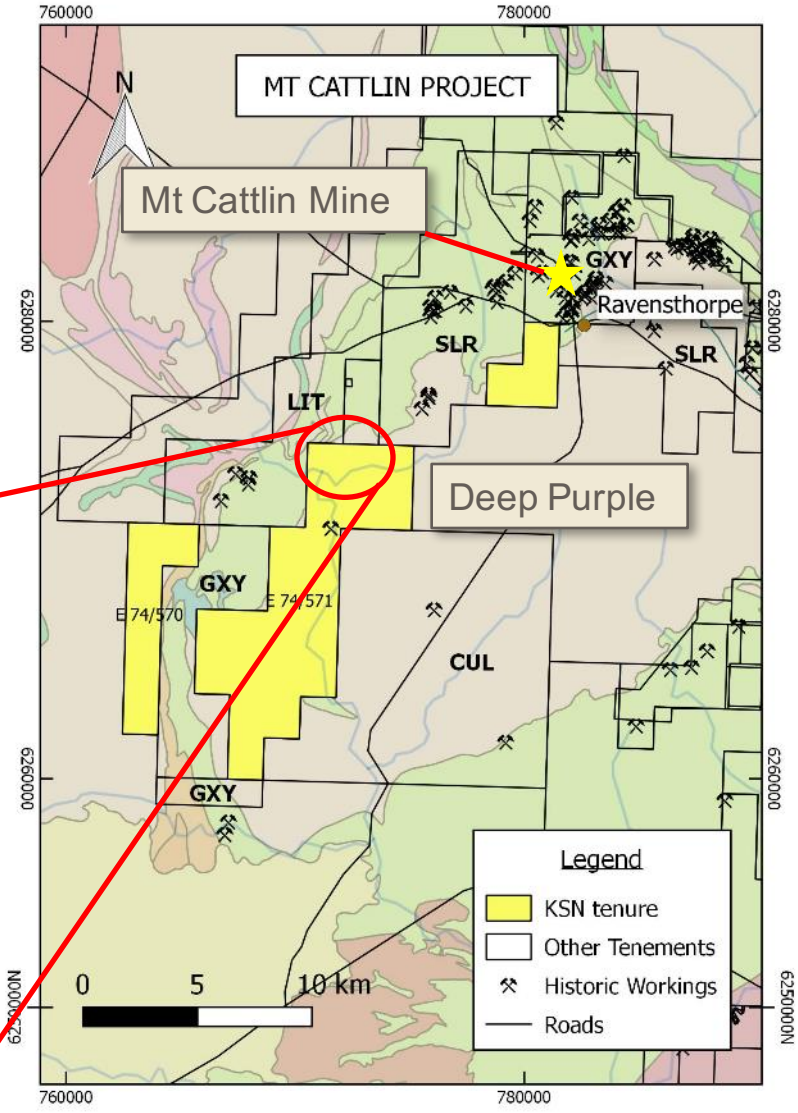
- Region known for tin/tantalum/lithium
- Located next to highway, power, gas, rail
- Limited exploration to date

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Mt Cattlin

- Priority Exploration target with historical targets identified
- Historical Pegmatite sampling confirms significant lithium up to 4.48% Li_20 *
- Excellent regional infrastructure
- Neighbouring Mt Cattlin Mine, 14 km NE. Resource 16.4mt @ 1.08% Li_2O **



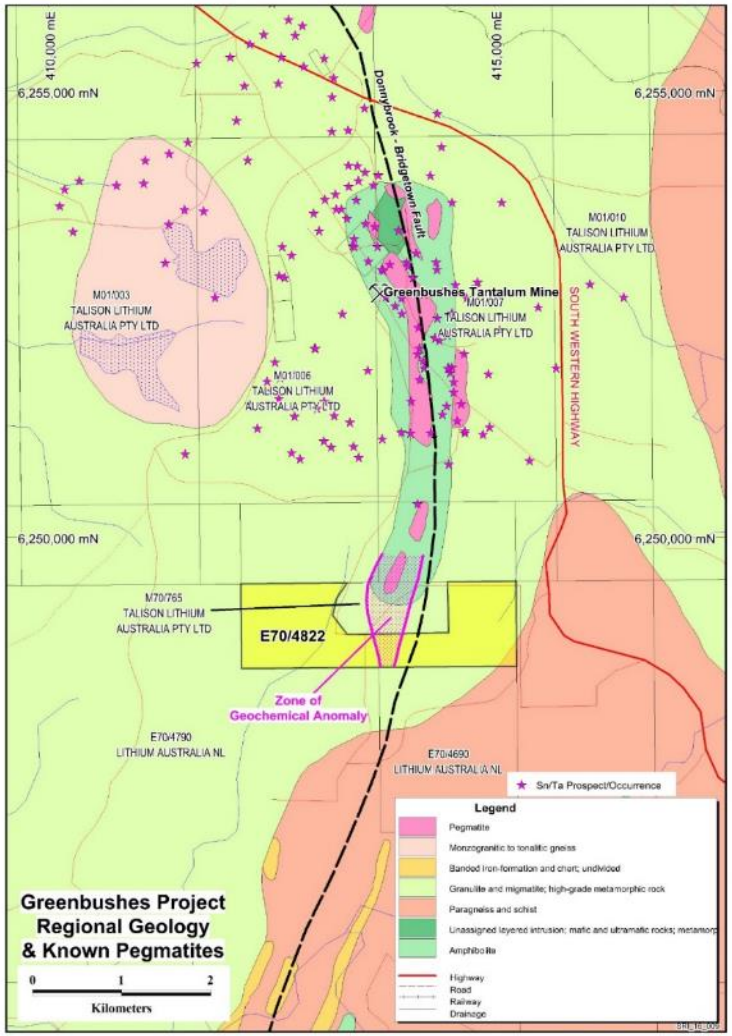


** Galaxy Resources Ltd E74/287 (Mount Cattlin Project) Relinquishment Report 2012*
*** General Mining Corporation ASX announcement August 2015*

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Greenbushes

- Geochemical anomaly exploration target
- Requiring modern exploration to fully evaluate
- Neighbouring Greenbushes mine, the largest hard rock lithium mine globally. Resource 118.4 @ 2.4% Li_20 *
- Strategic regional asset

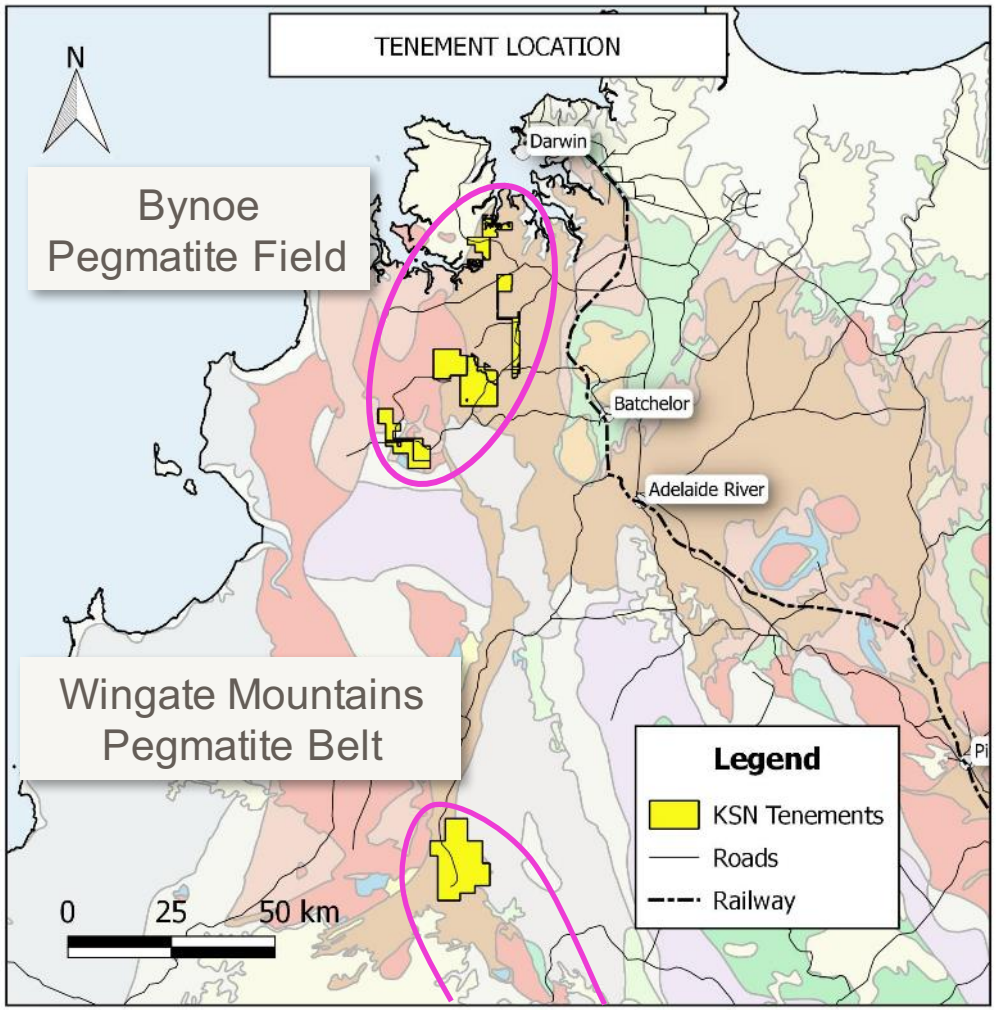


** Ingham, P.; Brett, A.; White, I.; Jackson, S. Greenbushes Lithium Operations NI 43-101 Technical Report, by Behre Dolbear Australia, 2011*

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Bynoe & Wingate

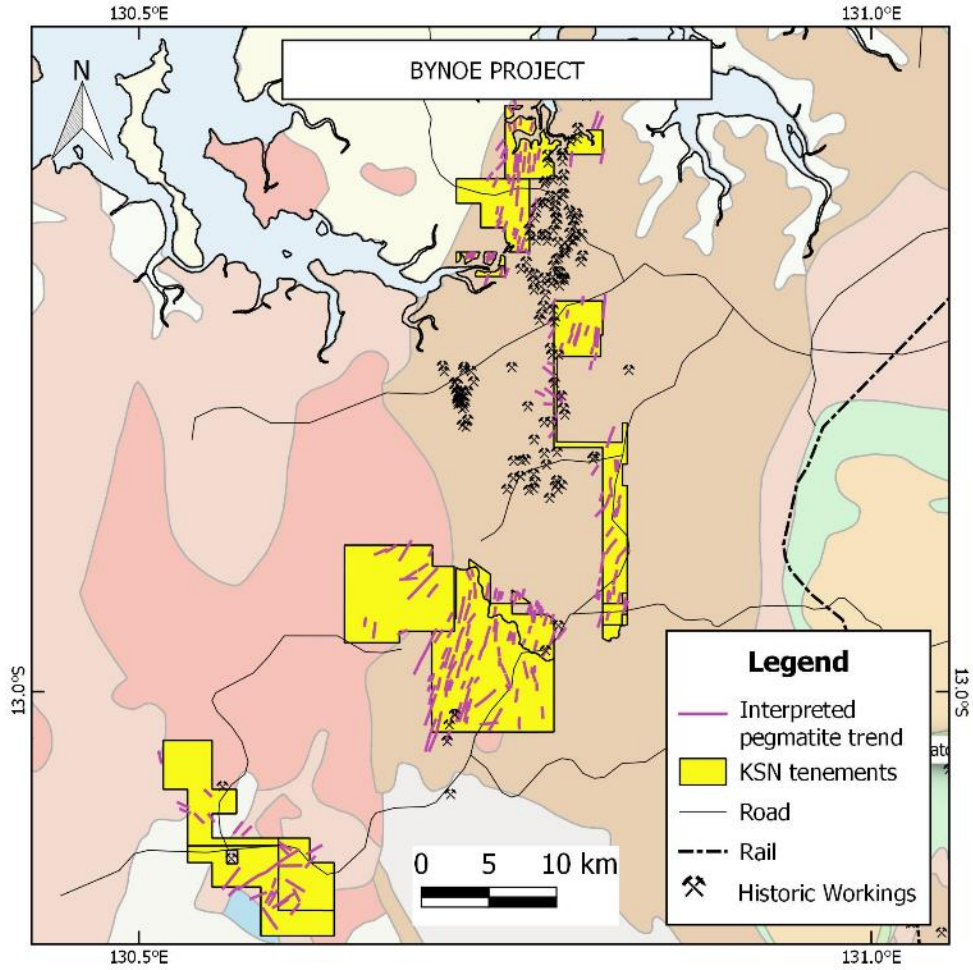
- Significant tenure package covering over 400 km^2, within the Litchfield Pegmatite Belt
- Bynoe tenements are 30km South-West of Darwin
- Wingate tenements are 170km South-West of Darwin
- Significantly under explored in recent times and by modern exploration techniques
- Existing road access to the project areas
- Potential for the Bynoe and Wingate projects to produce globally significant lithium discoveries



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Bynoe

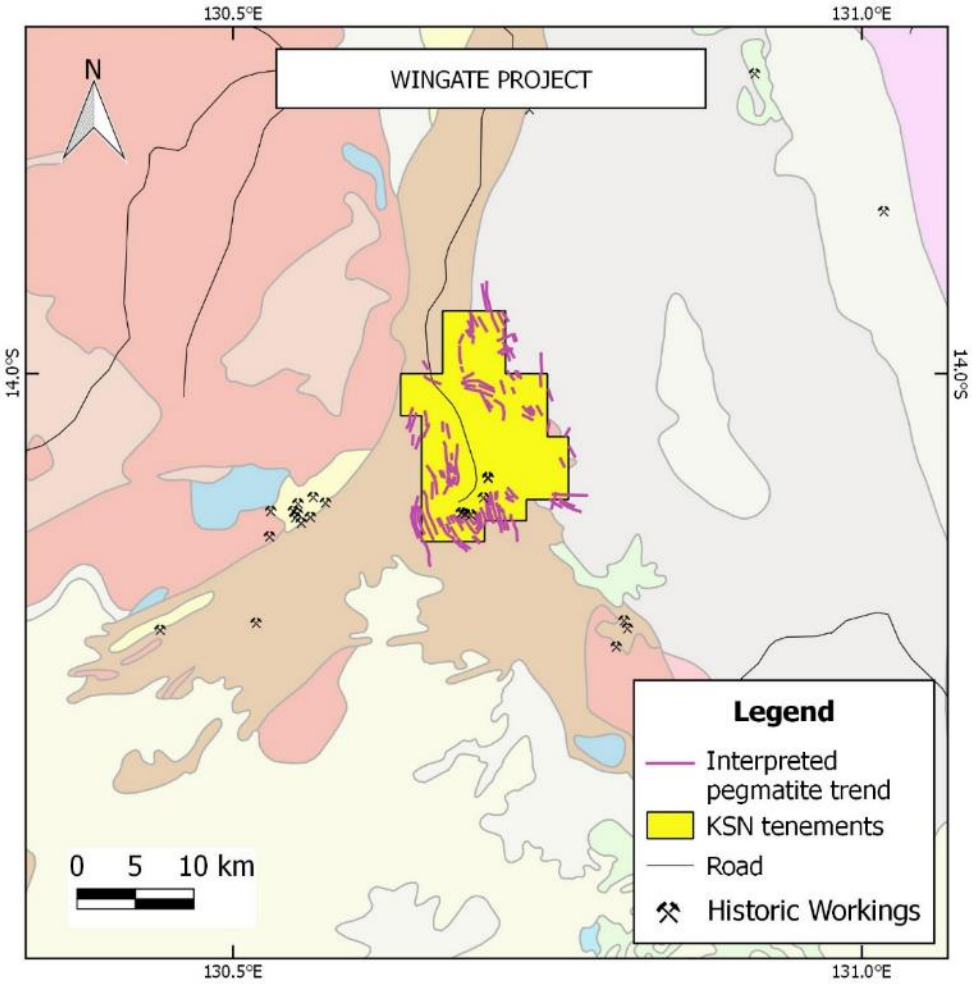
- Overlays part of the Bynoe pegmatite field which has hosted many historical tin and tantalum deposits
- Excellent infrastructure – 30 km from city of Darwin and Port Darwin
- Scale to be a large producing pegmatite belt
- Multiple pegmatites identified from early stage surface work



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Wingate

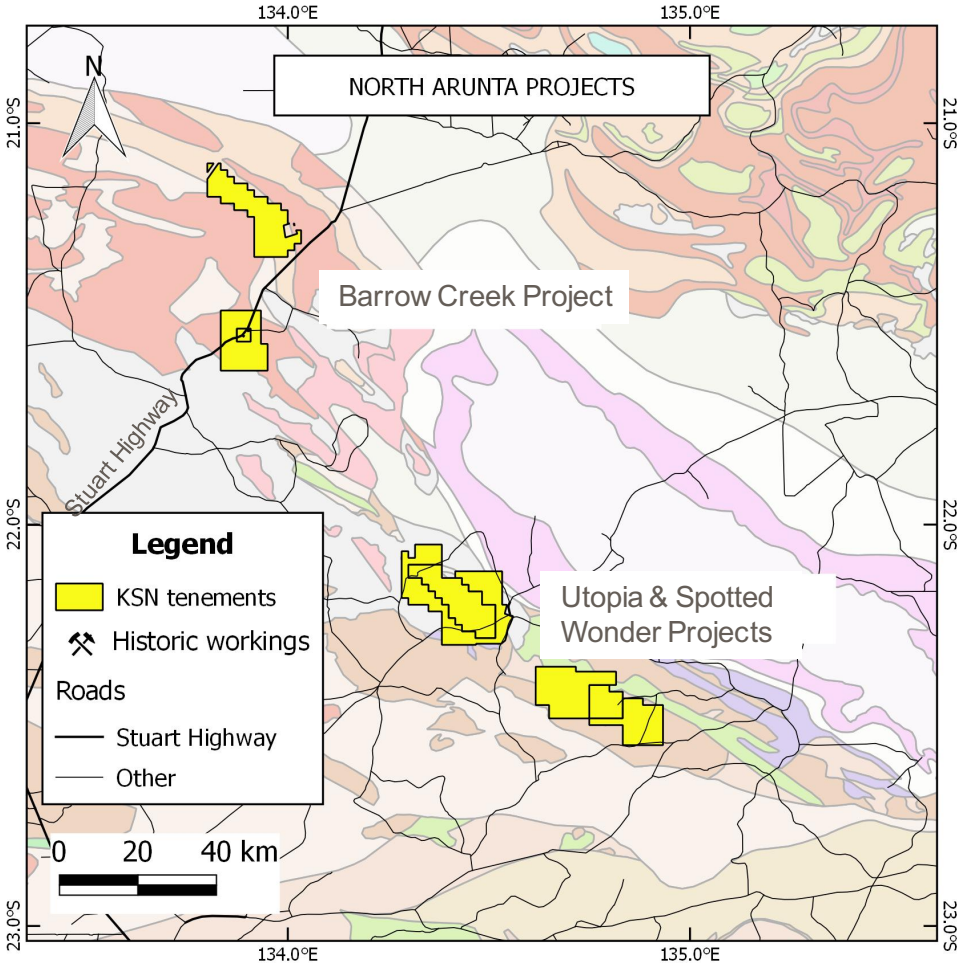
- Historical tin workings within the tenement, part of the Buldiva tin field
- Gold workings also present within the project area, and to the southwest
- Known pegmatite targets identified in Northern Territory Geological Survey data
- Previous work has provided promising indicators for the presence of lithium



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North Arunta

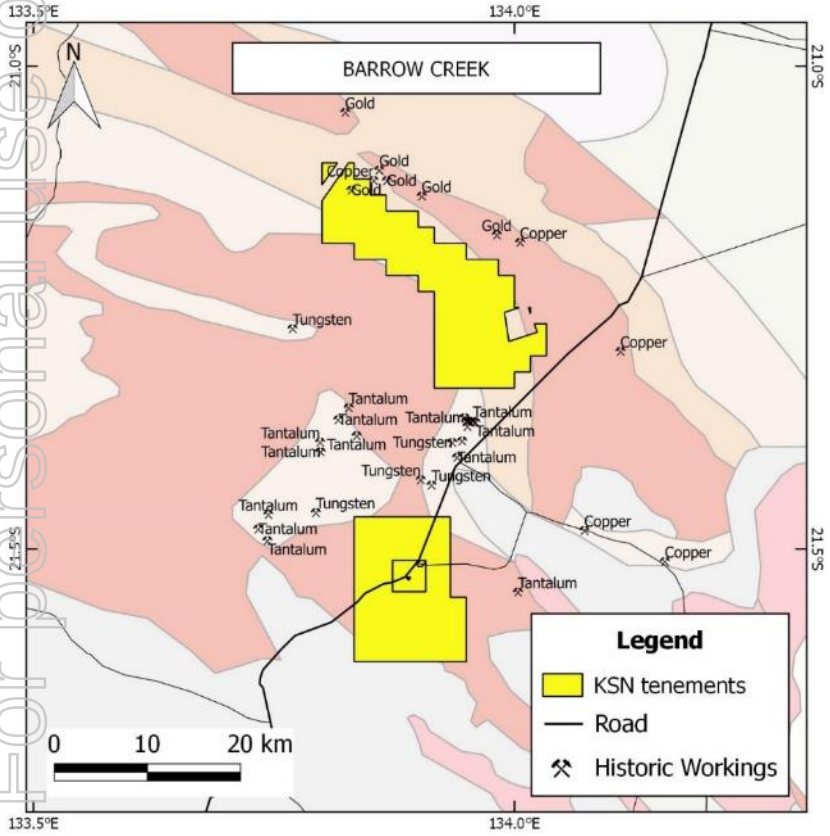
- Seven tenements are located within the Barrow Creek Pegmatite Field and the Alcoota Pegmatite Region
- Multiple historic workings for tin, tantalum and tungsten
- Historic and current exploration has built a strong case for lithium potential in the area
- Project requires modern, focused exploration to fully assess the area's potential
- NTGS assay results* from recent sampling, although limited, give a very strong indication that the pegmatites in the Spotted Wonder project area have all the critical ingredients to host significant lithium mineralisation

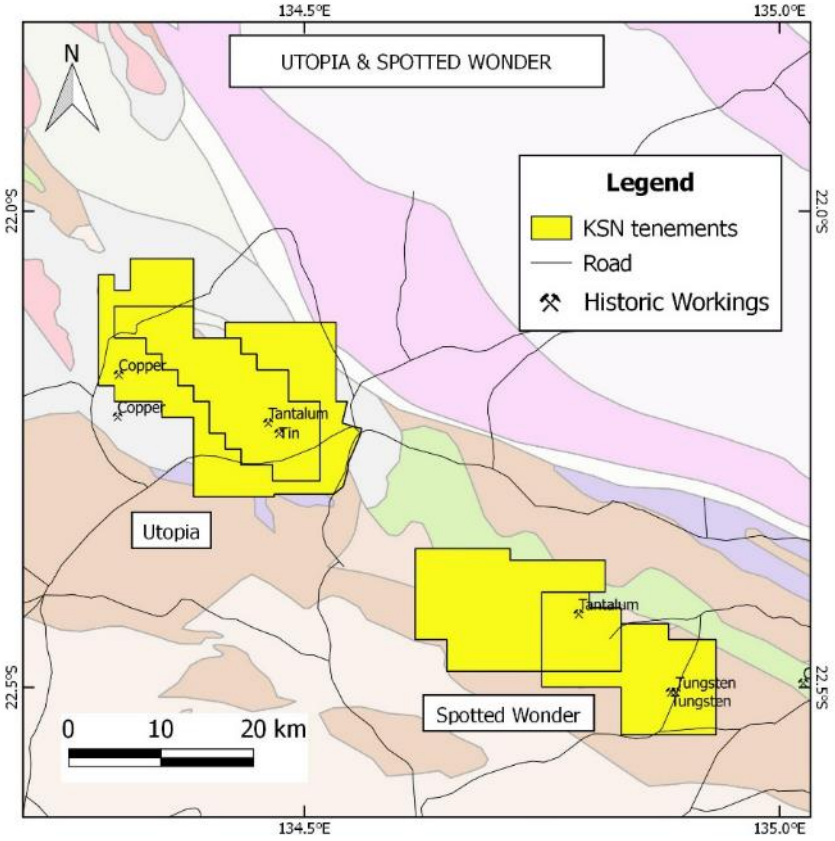


** NTGS Wholerock database SampleID 5109740*

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Barrow Creek, Utopia & Spotted Wonder





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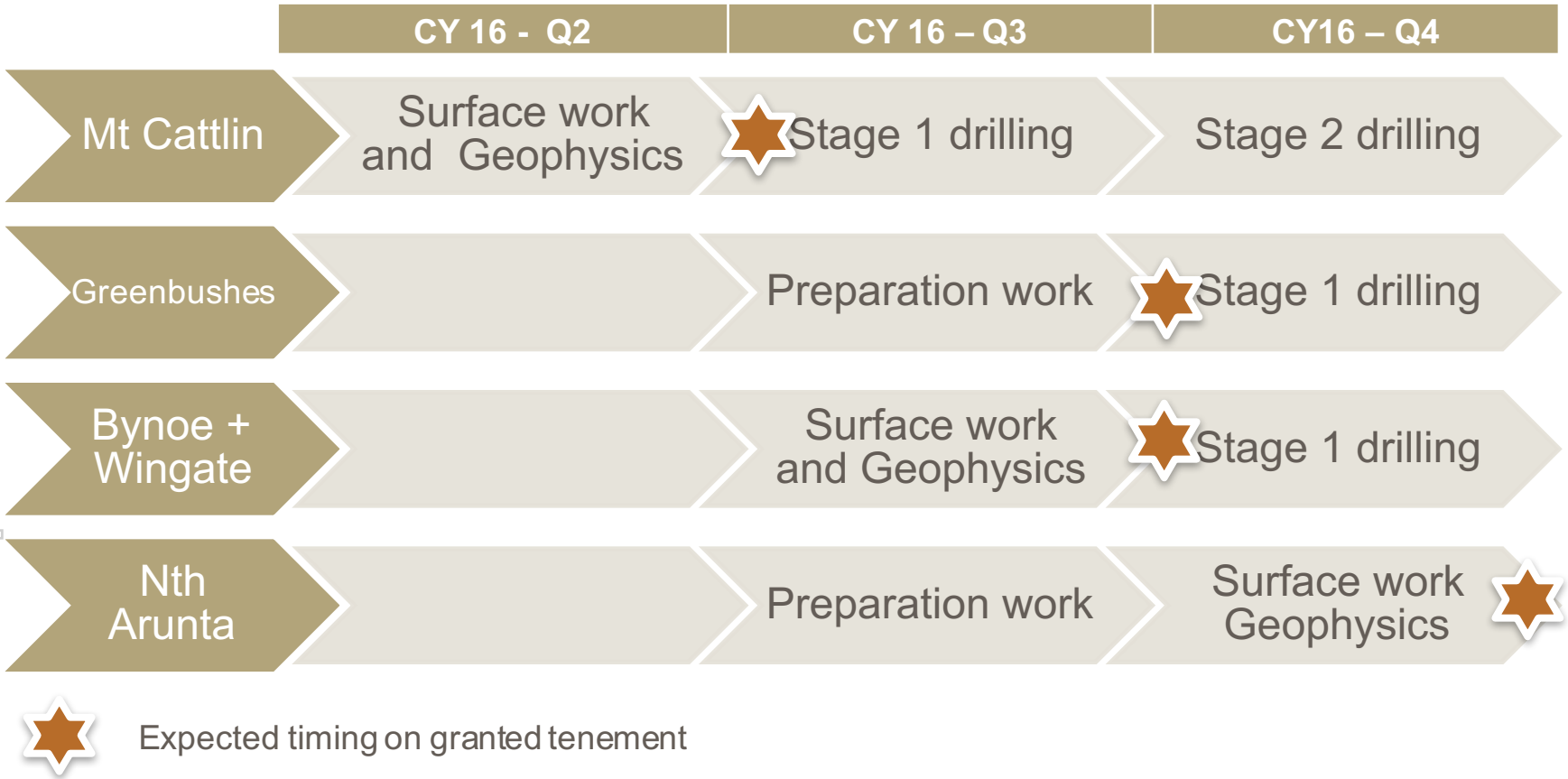
Copper Exploration

- Six Mile Hill: eastern margin of the Gawler Craton and straddles the boundary between the Spencer Domain and the Olympic Domain.
- Cootanoorina: Exploration targeting IOCG mineralisation, eastern edge of the Gawler Craton within the Peake-Denison Domain.
- Sunset Hill: Copper exploration in emerging mineral provinces, the northern Eyre Peninsula.
- Hiltaba: Exploration targeting potential epithermal mineralisation in the western Gawler Ranges.



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CY 16 Lithium program of work



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Capital Raising

THE OFFER

2-Tranche Placement to raise up to approximately A$6.85 million by the issue of 326,190,476 ordinary shares ("New Securities").

Tranche 1 will issue 40,000,000 Placement Shares to raise approximately $840,000 conducted under the 25% placement capacity of the Company in accordance with ASX L.R 7.1 and L.R 7.1A.

Tranche 2 will issue 286,190,476 Conditional Placement Shares to raise $6,010,000 subject to shareholder approval under ASX Listing Rule 7.1 at an EGM to be held in June 2016.

USE OF FUNDS (over 24 months)		A$M
Vendor Consideration		$0.50
Costs Associated With The Raising		$0.50
Corporate & Administrative		$1.00
Exploration Expenditure		
- Geochemistry	$0.47	
- Geophysics	$0.55	
- Drilling	$2.22	
- Exploration Salaries and Overheads	$0.61	
Total Exploration Expenditure		$3.85
Working Capital		$1.00
Total		**A$6.85**

	Price Per Share	Discount
Offer Price	**A$0.021**	
Last close	A$0.025	16.0%
5 Day VWAP	A$0.022	5.4%

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Peer Group Analysis

Company Name	Symbol	Share Price	Market Cap (M)	Primary Commodity
Pilbara Minerals	ASX: PLS	A$0.805	A$815.6	Li, Ta
Galaxy Resources Ltd.	ASX: GXY	A$0.44	A$556.4	Li
Altura Mining Ltd	ASX: AJM	A$0.245	A$237.2	Li, Coal
Neometals Ltd	ASX: NMT	A$0.405	A$226.4	Li, Ta
Dakota Minerals	ASX: DKO	A$0.26	A$82.5	Li
Lithium Australia NL	ASX: LIT	A$0.28	A$64.57	Li
Metalicity Ltd	ASX: MCT	A$0.067	A$25.46	Li, Zn
Kairos Minerals Ltd	ASX: KAI	A$0.10	A$25	Li, Au
Kingston Resources *	ASX: KSN	A$0.025	A$4.2	Li, Cu, Au

** Pre proposed transaction*