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ASX ANNOUNCEMENT

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Company Announcements Office

Australian Securities Exchange Limited

MOU Signed with China's Shanxi Jianbang Group Co. Ltd

Highlights:

- **MOU signed to collaborate on the development for the purpose of commercialisation of graphite and graphene products from Anson's graphite.**
- **The Shanxi Jianbang Group intends to conduct test work to access the suitability of Anson's graphite as a re-carburiser in its cast iron products and refractory materials**
- **Testing will also be conducted to assess the graphene to be produced by Anson in Shanxi Jianbang's rebar products**

Anson Resources Limited (ANSON) is pleased to announce that it has signed a Non-binding Memorandum of Understanding (MOU) with Shanxi Jianbang Group Co. Ltd (Jianbang) to assess using graphite and graphene products in Shanxi Jianbang Group's steel products.



Photo 1: Mr Richardson and Mr Wu signing MOU

The companies have agreed that Jianbang will perform test work to assess using Anson's graphite in steel making processes, including using graphene, potentially produced by Anson, in Jianbang's rebar products.

Jianbang is a medium sized Chinese steel business, which annually produces 1 million tonnes of pig iron, 4 million tonnes of steel products (mainly for construction) and 300,000 tonnes of precision castings. Jianbang is privately owned and has investments in iron ore projects in Western Australia.



Photo 2: Shanxi Jianbang's cast iron products

Mr Wu Xiaonian, Chairman of Jianbang said that "My company is a leader in China in steel innovation and technology development, and is excited about the opportunity of developing products from Anson's graphite, particularly graphene products where there is great potential."

The Managing Director of Anson, Mr Richardson, said "I looked forward to working with Shanxi Jianbang in developing new products. Anson has recently conducted market research during visits to key markets and has identified specific products that customers require. From inception we are focused on ensuring that Anson is capable of producing market suitable products at a competitive price. Our collaboration with Shanxi Jianbang is an example of how we are aiming to achieve this."

Bruce Richardson
Managing Director

About the Ajana Graphite Project

Located in Western Australia, a proven and established mining province with a stable political environment, the Ajana graphite project is adjacent to the North West Coast Highway and 130km north of Geraldton.

The prospective ground on the 97km² of tenement E66/89 contains extensive areas of graphite schist mineralization within a Proterozoic gneissic geology. The Ajana area is dominated by the Proterozoic gneiss with conformable lenses of meta-sediment, pelitic gneiss, meta-quartzite, mafic gneiss and graphitic schist known as the Northampton Metamorphic Complex. This gneissic geological environment, typically hosts high grade graphite deposits in Western Australia and graphite deposits worldwide, see Figure 1.

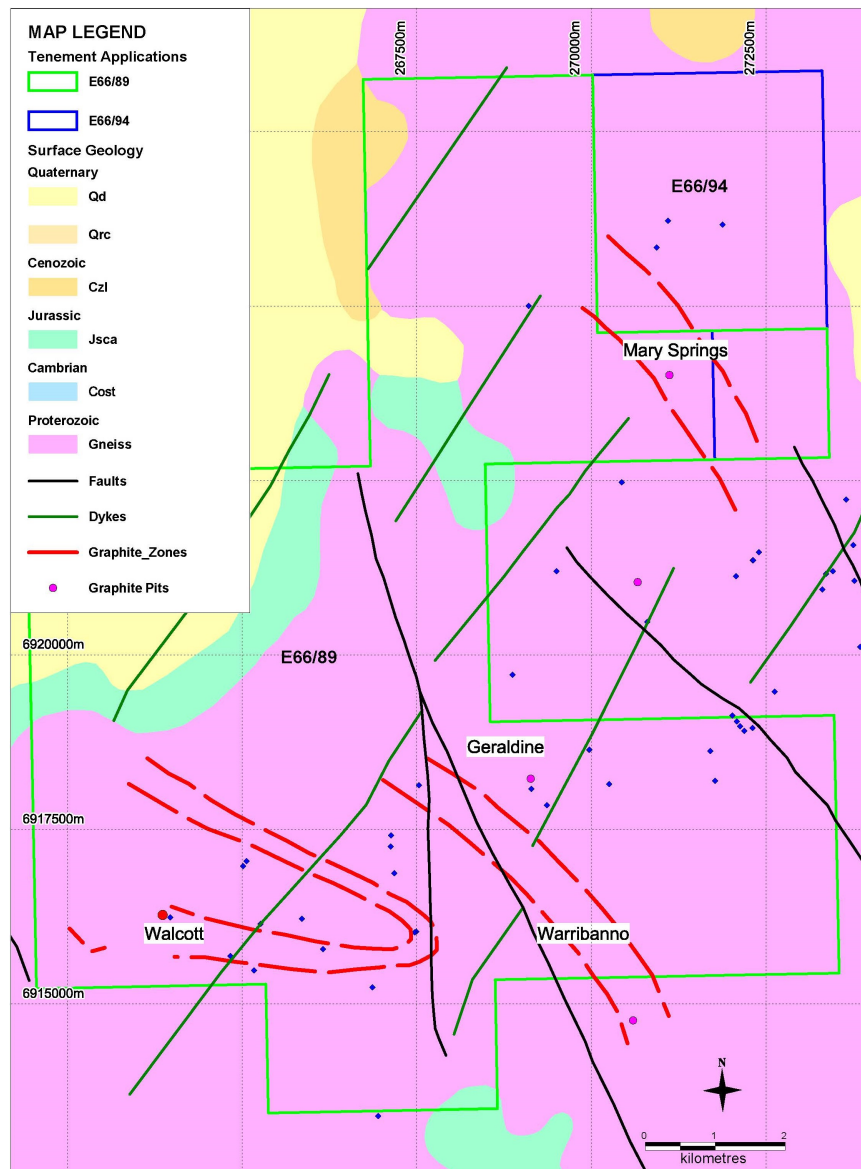


Figure 1: Plan showing the geology of the Ajana Project region

The information in this announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear.