

8 April 2016

ASX ANNOUNCEMENT

**AGREEMENT ADDING 11,000 ATMs TO INDIAN ATM BUSINESS
NOW EFFECTIVE**

- Agreement with leading Indian listed IT solutions provider, Mphasis Limited
- Previously announced agreement on 3 March 2016 became effective 1 April 2016
- TSI India ATM network now in excess of **13,000 ATM's** under ownership/management

On the 3 March 2016, Transaction Solutions International Limited ("TSN") announced a transformational agreement signed by TSI India to significantly increase that company's strong footprint in the emerging Indian market.

TSN and its subsidiaries hold a 24.89% equity interest in TSI India. TSI India's business model is based on the provision and management of e-transaction solutions to major Indian banks and utility companies.

Under the agreement with Mphasis Limited, TSI India will manage and operate a further 11,000 Automatic Teller Machines (ATMs). The agreement has dramatically increased the number of ATMs that TSI India owns and/or manages from approximately 2,000 to over 13,000.



TSI India CEO, Mr Mohnish Kumar, performs a traditional Indian cake cutting ceremony with Mphasis senior management team on 1 April 2016

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Mphasis Limited is a leading IT solutions provider with revenues in excess of A\$1 billion offering Applications, Business Process Outsourcing (BPO) and Infrastructure services globally through a combination of technology knowhow, domain and process expertise. More information can be found on Mphasis Limited at mphasis.com.

During the month of March, both parties to the agreement completed all tasks and requirements necessary for a smooth handover of operations.

TSN intends to release further information on the operations of TSI India and its expanded network when available.

For more information:

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About TSN

Transaction Solutions International was founded in 2005 by current directors, Paul Boyatzis and Gary Foster, Australian nationals with considerable experience in the financial services industry. Based on their knowledge of financial markets in more developed countries, TSI India was formed to take advantage of the opportunity to create shareholder value by creating scalable operations in the field of e-transactions and payments within India.

At the time of entering India, TSI India was first to market with its unique recurring revenue outsourcing model, focussed on partnering with Banks to increase the size of its bank branded ATM network.

Today, TSI India remains firmly entrenched in the e-transaction sector. With this agreement, TSI India will become one of the largest operators of Bank branded ATMs in India, with over 13,000 ATMs under management working with over 30 Indian banks along with its automated Bill Pay solutions for utility companies.