

Release to the Australian Securities Exchange

XTEK Agency Business Update

Canberra – Thursday 11 February 2016

XTEK Limited (ASX:XTE), is pleased to announce that the Company has submitted responses to the Australian Army tenders for Land 129 Phase 4 - the acquisition and through life support tenders for 78 Small Unmanned Aircraft Systems. Through life support includes training, repair and spares support post acquisition. Subject to selection, Government funding approval and successful contract negotiation, contracts for these tenders are scheduled to commence in FY17.

XTEK has also been selected as the preferred tenderer for the supply of tactical/bomb response equipment to a Government client. Contracts, potentially over \$1m, from these acquisitions are expected in FY17, subject to Government funding approval and successful contract negotiation.

About XTEK Limited

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors. For more information visit the XTEK website at www.xtek.net

Signed for and on behalf of XTEK Limited:



Lawrence A Gardiner
Company Secretary
11 February 2016