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**27 January 2016**  
**ASX and Media Announcement**

**iCandy IPO Oversubscribed 92% above minimum requirement**

Fatfish Internet Group Limited (ASX:FFG) is pleased to announce the successful completion of the capital raising for the Initial Public Offer (IPO) of its spin-off company iCandy Interactive Limited (ASX:ICI).

The response to the capital raising has been very positive and the IPO has been oversubscribed with over A\$4.8m raised. iCandy's initial plan was to raise a minimum of A\$2.5m for its IPO. The fund raised now represents 92% oversubscription over its minimum capital raising requirement.

The allotment had to be scaled back to \$4.5m conforming with the maximum allotment of 22,500,000 shares of \$0.20 per share and the 22,500,000 free attaching options under the offering of iCandy's IPO prospectus.

iCandy expects quotation on ASX at the earliest date available and will be trading under the symbol ICI.

The Board of Directors,  
Fatfish Internet Group Ltd

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**About Fatfish Internet Group**

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment,

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product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions via trade sales or Mergers & Acquisitions (M&A).

### **About iCandy**

iCandy Interactive Ltd ("iCandy") is an Australian incorporated public company that has its core business in the development and publishing of smartphone games on popular smartphone Operating Systems.

iCandy's run multiple subsidiary games studios in Malaysia, Singapore and Indonesia, including the famed award-winning games studios Appxplore. iCandy is one of the leading mobile games companies in Southeast Asia with more than 13 million copies of its games titles downloaded onto smartphones. It focusses on the genre of "mid-core" action-influenced puzzle games.

Almost all of iCandy's games titles have been featured by either the Apple IOS Appstore or Google Android Play as recommended new games to play. It's recent titles such as Mobfish Hunters and Caveboy's Escape have been named as recommended Best New Games across 15 countries in North America and Australasia. For more info, visit [www.icandy.io](http://www.icandy.io)

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For further question on this release, please contact:

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