

12 January 2016

**ASX Announcement
Share Purchase Plan
Cleansing Notice**

Byron Energy Limited (Company) announced on 30 December 2015 that in conjunction with its successful placement, a share purchase plan (**SPP**) would be offered to eligible shareholders at the same issue price as the placement. The SPP will open on 12 January 2016. The SPP will be offered in accordance with ASIC Class Order [09/425] (**Class Order**). It is a condition of the Class Order that the Company gives the Australian Securities Exchange (**ASX**) this notice within the 24 hour period before the SPP is made.

The Company gives notice that:

- a) it will make offers to eligible shareholders to subscribe for up to A\$15,000 worth of ordinary shares in the capital of the Company under the SPP. The issue of the Company's shares under the SPP will be without disclosure under Part 6D.2 of the Corporations Act;
- b) this cleansing notice is being given in accordance with the Class Order;
- c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. section 674 of the Corporations Act; and
- d) as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.



Nick Filipovic
Company Secretary
Byron Energy Limited