

## Australian Securities Exchange Announcement

10 December 2015

The Manager  
Companies Announcements Office  
Australian Securities Exchange  
Electronic Lodgment

### LEGEND ANNOUNCES SHARE BUY BACK

The Directors advise that Legend Corporation Limited (ASX:LGD) will undertake an on-market share buy-back ("buy-back") enabling the company to buy-back up to a maximum 21.9 million shares over a 12 month period commencing 24 December 2015. The buy-back forms part of the company's capital management strategy.

Managing Director Brad Dowe said: "The buy-back is an effective means of returning capital to shareholders whilst the directors see the company's share price trading much below the underlying value of the company. Legend expects the buy-back to be earning per share accretive, funded from existing cash reserves and debt facilities and will be prudently managed to maintain appropriate balance sheet capacity to fund further acquisitions"

The total number of shares purchased under the buy-back will depend on business and market conditions, the prevailing share price, available cash reserves and market volumes. In accord with ASX rules; the price paid for the shares purchased under the buy-back will be no more that 5% above the volume weighted price of LGD over the 5 trading days prior to purchase.

Legend will only buy back shares at volumes, times and in such circumstances as the Directors consider beneficial to the efficient capital management of the company.

The appendix 3C relating to the buy-back is attached to this announcement.

For further information contact:

**Brad Dowe**  
Chief Executive Officer  
Legend Corporation Limited  
Phone (02) 9678 5102  
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## Appendix 3C

### Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
LEGEND CORPORATION LIMITED	102 631 087

We (the entity) give ASX the following information.

#### Information about buy-back

1	Type of buy-back	On-Market
2	+Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the +class on issue	219,200,251
6	Whether shareholder/unitholder approval is required for buy-back	Not Required
7	Reason for buy-back	Capital Management
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	Nil

#### On-market buy-back

9	Name of broker who will act on the company's behalf	Bell Potter Securities Limited
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage.	Up to a maximum of 21,900,000 shares
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Twelve months from the commencement date of 24 December 2015

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

#### Employee share scheme buy-back

14 Number of shares proposed to be bought back

15 Price to be offered for shares

#### Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

#### Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 +Record date for participation in offer  
Cross reference: Appendix 7A, clause 9.

#### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:   
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(Company secretary)

Date: 10 December 2015

Print name: Graham Seppelt