



## ASX ANNOUNCEMENT – 9 December 2015

### ASX WAIVER FROM LISTING RULE 10.13.3

Leopard Resources NL (“**Company**”) advises that ASX Limited (“**ASX**”) has granted the Company a waiver from ASX listing rule 10.13.3 on the terms set out below.

#### ASX DECISION:

1. Subject to Resolution 2, and based solely on the information provided, in connection with the proposed acquisition by the Company of all of the issued capital of Connected IO (“**Connected**”) and ICU Wireless Systems Limited (“**ICU**”) (“**Acquisition**”), the public offer to raise at least \$3,000,000 and up to \$4,500,000 by the issue of at least 150,000,000 fully paid ordinary shares and up to 225,000,000 fully paid ordinary shares in the issued capital of the Company (“**Shares**”) at an issue price of \$0.02 per Share, and the proposed issue of up to 150,000,000 performance shares (“**Performance Shares**”) as part of the consideration for the Acquisition, ASX Limited (“**ASX**”) grants a waiver from listing rule 10.13.3 to permit the Company to issue the following securities to related parties (“**Related Party Securities**”) later than one month after the date on which shareholder approval is obtained for the Acquisition.
  - 1.1. 46,000,000 Shares, 34,550,000 Class A Performance Shares and 17,275,000 Class B Performance Shares to Yakov Temov (and/or its nominee/s).
  - 1.2. 46,000,000 Shares, 19,550,000 Class A Performance Shares and 9,775,000 Class B Performance Shares to Wen Sung (and/or its nominee/s).
  - 1.3. 90,000,000 Shares to King George V Nominees Ltd (and/or its nominee/s).
  - 1.4. 124,500,000 Shares, 45,900,000 Class A Performance Shares and 22,950,000 Class B Performance Shares to Cocoon Capital Investment Limited (and/or its nominee/s).
  - 1.5. 4,000,000 Shares to Glamour Division Pty Ltd (and/or its nominee/s).
2. Resolution 1 is conditional on the following.
  - 2.1. Shareholders approve the issue of the Related Party Securities at the meeting of shareholders to be held on 21 December 2015 (“**Meeting**”).
  - 2.2. The Related Party Securities are issued no later than the other securities to be issued in connection with the Acquisition and pursuant to the public offer, and in any event no later than three months after the date of the Meeting.
  - 2.3. The terms of this waiver are immediately released to the market.



3. ASX has considered listing rule 10.13.3 only and makes no statement as to the Company's compliance with other listing rules.

Yours faithfully

**Damon Sweeny**  
**Company Secretary**

For personal use only