



# Oil Search

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## ASX Announcement

### Withdrawal of Woodside merger proposal

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8 December 2015

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Oil Search notes the release by Woodside this morning, announcing its withdrawal of its proposal to merge with Oil Search.

As previously advised, the Oil Search Board concluded that the indicative Woodside proposal grossly undervalued the Company.

Oil Search remains focused on delivering value for its shareholders, by continuing to produce from its low cost assets and progressing the development of its world class growth projects.

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