



ASX ANNOUNCEMENT

CLARIFICATION REGARDING RELEASE OF RESTRICTED SECURITIES

HONG KONG, 4 December 2015: Animoca Brands Corporation Limited

(ASX: AB1) advises in accordance with ASX Listing Rule 3.10A, and as set out in the replacement prospectus issued by the company and dated 4 December 2014, that the following securities will be released from ASX mandatory restricted security requirements on 24 December 2015:

- a) 60,978,118 ordinary fully paid shares;
- b) 24,021,144 Performance Class A Shares; and
- c) 12,010,572 Performance Class B Shares.

With respect to those Performance Class A Shares and Performance Class B Shares, while they are released from ASX mandatory restricted security requirements, they remain ineligible for conversion to Ordinary Shares until the audited accounts for the period ending 30 June 2016 are finalised.

A summary of the Ordinary Share escrow arrangements existing after 24 December 2015 is as follows:

Ordinary Shares	Number
Shares not subject to escrow (not including shares to be issued in December placement)	85,241,850
Shares to be issued in December placement and not subject to escrow	33,504,141
Shares subject to <i>voluntary escrow</i> until 18 August 2016	34,752,835
Shares subject to <i>ASX mandatory escrow</i> until 23 January 2017	14,021,882
Total Ordinary Shares to be on Issue	167,520,708

A summary of the Performance Share conversion arrangements is as follows:

A summary of the Performance Shares	eligible for conversion to ordinary shares after	Number
Performance Class A Shares	30 June 2016	24,021,144
Performance Class A Shares	23 January 2017	5,978,856
Performance Class B Shares	30 June 2016	12,010,572
Performance Class B Shares	23 January 2017	2,989,428
Total Performance Shares		45,000,000

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