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Macquarie Radio Network Limited (MRN) Announces

Divestment of Macquarie Regional Radio Pty Limited

SYDNEY, 30 October 2015: Today Macquarie Radio Network Limited (MRN) divested its regional business, Macquarie Regional Radio Pty Limited, to an entity associated with Resonate Broadcasting Pty Ltd. This divestiture took place in satisfaction of MRN's obligations under the Merger Implementation Agreement between MRN and Fairfax Media Limited as announced in December 2014 and the enforceable undertaking given by MRN to the Australian Communications and Media Authority.

ENDS

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