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ASX Announcement

CEO Address to Shareholders

I refer to the recent fall in FFG's stock price over the past few days and I would like to take this opportunity to address some of the market's speculation relating to the stock.

1. With reference to the half-yearly financial report for the financial period ending 30th June 2015, FFG's tangible investments of \$321,156 has been perceived by the market and other commentators, amidst some confusion, as the value of FFG's portfolio of investee-companies. FFG invests exclusively in the Internet and technology sector where value is created and unlocked primarily through intellectual properties, software and goodwill. The market value of the investment portfolio of FFG is considerably higher than the tangible assets value of \$321,156.
2. In the past twenty-four hours I have personally spoken with key long-term shareholders of FFG to reiterate the fundamentals of the business have not changed and FFG will stay the course to enhance and create value for all stakeholders through growth and maturation of these assets. The response have both been positive and optimistic.
3. Going forward, not only the fundamentals of our business have not changed, several of our investee-companies have made major progress. I would like to take the opportunity here to update on several of these investee-companies:

Update on FFG's Investments

- **Dressabelle:** Has become one of Singapore's leading online fashion retailers, growing Year-on-Year (YoY) revenues at more than 50% last financial year and is expected to generate over SGD\$3M in sales this financial year. It has recently expanded internationally (Indonesia,

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Malaysia and the rest of the ASEAN region). The business is in a very strong position and it has raised more than SGD1.5m funding from institutional investors since FFG invested in it.

- **RajaPremi**: Indonesia's first online general insurance platform is growing at more than 200% YoY revenues. In the past 12 months, it has acquired significant market-share and the business has a "first-mover" advantage in the growing Indonesian market. FFG via a joint venture with Fintech Asia Group, a fintech venture-builder is working with the business to expand its reach and product offering to include travel, health and car insurance.
- **iCandy Interactive**: Has recently announced that one of its featured game alone was downloaded in the Google and Apple app-stores over 3 million times. iCandy over the past 24 months has grown its user base two-fold. iCandy produces game-titles that are continuously and consistently, one after another, being recommended by either Apple and/or Google app-stores, a coveted feat that is highly recognized in the game industry. FFG has majority shareholding in iCandy and is seeking to list the business on the ASX in the near term.

We remain committed to the company, our shareholders and value your ongoing support.

Thank you.

Kin W. Lau
CEO
Fattfish Internet Group Ltd

About Fattfish Internet Group

Fattfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique “seed-to-exit” approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

FFG's investment operation involves two business division, i.e. investing as a venture capital firm (Venture Capital Division) and operating as internet accelerators (Digital Incubator Division). FFG's credential as a value-adding investor in the Internet sector is well recognized by private and public sectors as it has been chosen for co-investment partnership with the governments of Singapore and Malaysia.

FFG's Corporate Advisory Division is a boutique corporate advisory service provider specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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