

ASX RELEASE

27 OCTOBER 2015

QUARTERLY ACTIVITIES REPORT: QUARTER ENDED 30 SEPTEMBER 2015

Highlights

- **The Company commenced trading as Tech Mpire Limited following its acquisition of the Mpire Media business and a heavily oversubscribed \$6 million capital raise**
- **Access to capital enabled the Company to significantly build upon the strong track record achieved by the Mpire Media business in FY15**
- **Tech Mpire achieved record financial performance for the September 2015 quarter:**
 - **Revenue of \$7.5 million representing an increase of 31% on the June 2015 quarter and a 1,271% increase on the September 2014 quarter**
 - **Three consecutive months of trading profitably achieved during the quarter**
- **Represents an exceptional result for the Company after only 15 months of operations**
- **Rapidly growing advertiser client base and affiliate network underpinning the record growth**
- **Increasing advertising client and affiliate penetration outside of the North American market**
- **Commencement of the December 2015 quarter has seen the continuation of extremely strong demand from new and existing advertising clients**
- **Company retains circa \$10m in cash and net trade receivables**

Tech Mpire Limited (**Company** or **Tech Mpire**) (**ASX: TMP**) provides the following information and the attached Appendix 4C regarding the quarter ended 30 September 2015:

OPERATIONS

DIGITAL MARKETING BUSINESS

Tech Mpire has achieved exceptional results for the September 2015 quarter, representing the strongest quarter in the Company's history.

Although the September quarter can be affected by seasonality stemming from it being the summer vacation months in the Northern Hemisphere, where the majority of Tech Mpire's advertiser clients are located, the Company delivered record financial performance. Revenue reached \$7.5 million equating to a 31% increase on the June 2015 quarter and a 1,271% increase on the September 2014 quarter.

Revenue



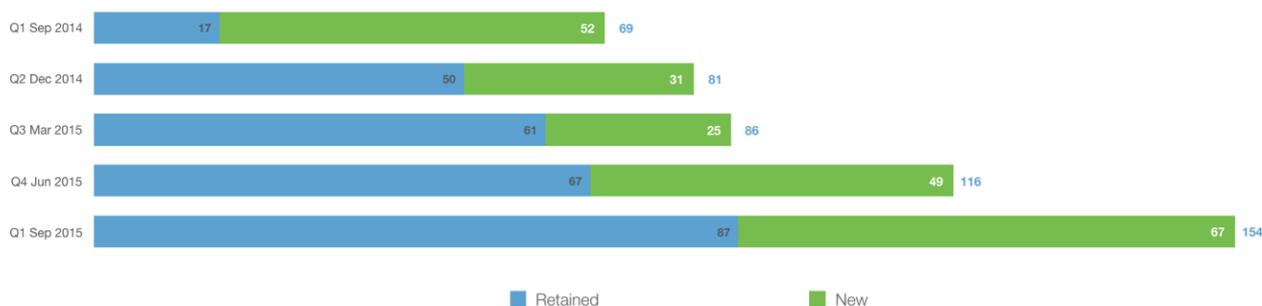
TechMpire

www.techmpire.com

Importantly, Tech Mpire’s first quarter as a public company has seen it achieve profitability for three consecutive months.

A number of successful business development initiatives buoyed Tech Mpire’s performance during the September quarter. The growth in its affiliate network to over 1,700 affiliates provides Tech Mpire with increased global advertising capability across multiple channels of digital and mobile traffic, and allows it to attract new client advertisers from new regions.

New & Retained Advertisers



TechMpire

www.techmpire.com

Registered Affiliates

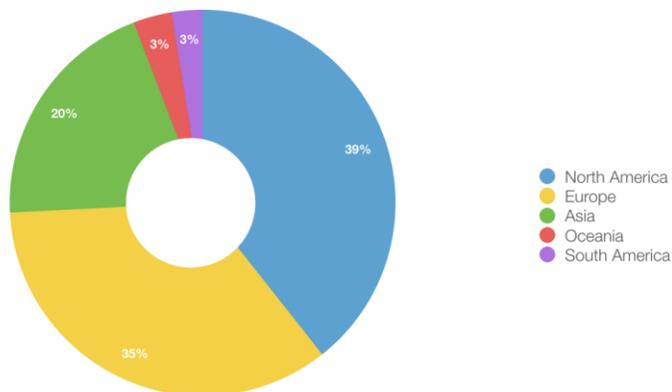


TechMpire

www.techmpire.com

During the quarter, a number of new advertiser clients were added to its blue-chip client base, particularly from Europe and Asia Region, which has been identified as a strategic growth area.

Advertiser by Region Q1 Sep 2015



www.techmpire.com

The ongoing growth of its affiliate network and client base demonstrates that Tech Mpire is increasingly becoming a recognised and trusted brand in the online and mobile advertising market.

EXPLORATION

As foreshadowed in the June quarterly report, the Company disposed of its mining tenement interests during the September quarter.

CORPORATE

On 7 July 2015, Tech Mpire re-commenced trading on ASX under the code TMP following its acquisition of the Mpire Media business and an oversubscribed capital raising of \$6 million, which received high interest from institutional and sophisticated investors.

On 24 July 2015, Mr Darren Wates resigned as joint company secretary but continues in his role as Non-Executive Chairman of the Company.

On 12 August 2015, the resignation of HLB Mann Judd as the Company's auditors and the appointment of Ernst & Young in their place became effective.

OUTLOOK

The Company has seen a very strong start to the December 2015 quarter which affords increased confidence in future revenue growth expectations, and provides an impressive momentum post completion of the North American holiday season, into the remainder of the December quarter.

The Company's successful marketing initiatives have been a key driver of growth. The Company anticipates that the number of affiliates joining its network will start growing at a rapid rate due to its gold sponsorship and planned attendance at the prestigious Affiliate Word Asia conference in Bangkok in December. The Company also anticipates further broadening of its advertiser client base, continued high levels of client retention, and increased penetration into new advertising markets outside of North America.

The Company has now moved to quarterly reporting and will provide its next quarterly update for the December 2015 quarter in January 2016.

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-Ends-

For more information, please contact:

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Tech Mpire Limited

ABN

88 156 377 141

Quarter ended ("current quarter")

September 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from customers	4,294	4,294
1.2 Payments for		
(a) staff costs	(1,037)	(1,037)
(b) advertising and marketing	(5,396)	(5,396)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(471)	(471)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	21	21
1.5 Interest and other costs of finance paid	(25)	(25)
1.6 Income taxes paid (payment plan: prior year liability)	(150)	(150)
1.7 Other (provide details if material)	14	14
Net operating cash flows	(2,750)	(2,750)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(2,750)	(2,750)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(26)	(26)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(26)	(26)
1.14 Total operating and investing cash flows	(2,776)	(2,776)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Payment of share issue costs	(377)	(377)
Advances received: debtor factoring facility	1,441	1,441
Net financing cash flows	1,064	1,064
Net increase (decrease) in cash held	(1,712)	(1,712)
1.21 Cash at beginning of quarter/year to date	6,234	6,234
1.22 Exchange rate adjustments to item 1.20	327	327
1.23 Cash at end of quarter	4,849	4,849

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	101
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	<p>Explanation necessary for an understanding of the transactions</p> <div style="border: 1px solid black; padding: 5px;"> Fees paid to directors including a consultancy fee arrangement which came to an end in July 2015. </div>	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- N/A
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		
3.3	Other: debtor factoring facility	878	560

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	3,849	6,234
4.2	Deposits at call	1,000	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		4,849	6,234

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A
5.2	Place of incorporation or registration	N/A
5.3	Consideration for acquisition or disposal	N/A
5.4	Total net assets	N/A
5.5	Nature of business	N/A

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security	Amount paid up per security
6.1 Preference ⁺securities <i>(description)</i>				
6.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
6.3 ⁺Ordinary securities	60,541,001	50,511,589		
6.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
6.5 ⁺Convertible securities Performance Rights #	12,500,000	-	Nil	Nil
6.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
6.7 Options <i>(description and conversion factor)</i>	7,000,000 7,000,000		<i>Exercise price</i> \$0.20 \$0.50	<i>Expiry date</i> 31/12/2016 29/06/2018
6.8 Issued during quarter				
6.9 Exercised during quarter				
6.10 Expired during quarter				
6.11 Debentures <i>(totals only)</i>				
6.12 Unsecured notes <i>(totals only)</i>				

Performance rights comprise:

- 5,000,000 Class A Performance Rights vesting upon cumulative gross revenue of \$25,000,000 being achieved within 18 months from 29 June 2015.
- 7,500,000 Class B Performance Rights vesting upon cumulative net profit before tax of at least \$1,500,000 being achieved within 24 months from 29 June 2015.

No performance rights vested during the quarter.

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



..... Date: 27 Oct 2015
(Company secretary)

Print name: FIONA MUIR

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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