



Fatfish Internet Group Ltd

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Australia

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**16 September 2015
ASX Announcement**

iCandy IPO Update

On 17 July 2015, iCandy Interactive Limited (Company) lodged a replacement prospectus with ASIC pursuant to which the Company offered 17,500,000 fully paid ordinary shares in the capital of the Company (Shares) at an issue price of \$0.20 each in order to raise up to \$3,500,000 together with one free attaching option for a Share (Option) for every 1 Share subscribed for and issued, with a provision to accept oversubscriptions of up to an additional 5,000,000 Shares at \$0.20 each to raise an additional \$1,000,000 (together with one free attaching Option for every 1 Share subscribed for and issued) (Offer).

The Board of the Company has resolved to extend the closing date of the Offer which was previously 11 September 2015. The Company expects to lodge a supplementary prospectus in respect of the Offer in the next fortnight which will contain the amended timetable for the Offer. In the meantime, investors can still apply for securities under the Offer using the application form accompanying the Company's replacement prospectus dated 17 July 2015.

About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from seed funding stage to exit stage of its investee companies. In parallel FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy.

This unique "seed-to-exit" approach makes FFG a strategic partner that provides the funding, resources and platform to hasten the growth of promising technology businesses.

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FFG's investment operation involves two business division, i.e. investing as a venture capital firm (Venture Capital Division) and operating as internet accelerators (Digital Incubator Division). FFG's credential as a value-adding investor in the Internet sector is well recognized by private and public sectors as it has been chosen for co-investment partnership with the governments of Singapore and Malaysia.

FFG's Corporate Advisory Division is a boutique corporate advisory service provider specializing in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions vide trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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