



3 September 2015

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2015

Attached is a copy of the ASX Group Monthly Activity Report for August 2015.

Amanda J. Harkness
Group General Counsel & Company Secretary



MARKET ANNOUNCEMENT

3 September 2015

ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2015

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 8.1% in August 2015. Declines were also observed in other major markets, including Hong Kong down 12.0%, Germany down 9.3%, Singapore down 8.8%, Japan down 7.8%, the UK down 6.7% and the US down 6.3%.

Volatility measures for the Australian equity market increased during August:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 1.1% in August, up on the previous month (0.8%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in August to an average of 20.2 (compared to 17.1 in July).

LISTINGS AND CAPITAL RAISINGS

- In August 2015, total capital raised was \$7.1 billion, up 120% on the previous corresponding period (pcp).

Listings and Capital Raisings	August 2015 Month	August 2014 Month	August 2015 Financial YTD	August 2014 Financial YTD
New listed entities admitted	9	12	23	23
Change on pcp	-25%			
Total Listed entities (at end of month)	2,207	2,186		
Change on pcp	1%			
Initial capital raised (\$million)	627	1,006	3,398	5,620
Secondary capital raised (\$million)	5,759	1,567	11,209	3,635
Other capital raised including scrip-for-scrip (\$million)	749	669	1,724	800
Total secondary capital raised (\$million)	6,508	2,236	12,933	4,435
Change on pcp	191%		192%	
Total capital raised including other (\$million)	7,135	3,242	16,331	10,055
Change on pcp	120%		62%	



TRADING – CASH MARKETS (INCLUDING EQUITIES, INTEREST AND WARRANTS TRADES)

- In August 2015, the average daily number of trades was 23% higher than the pcg. The average daily value traded on-market of \$4.8 billion was 33% higher than the pcg.

Cash Markets	August 2015 Month	August 2014 Month	August 2015 Financial YTD	August 2014 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	21	44	44
Cash market volume				
Total trades	18,704,298	15,233,594	35,968,821	30,655,728
Change on pcg	23%		17%	
Average daily trades	890,681	725,409	817,473	696,721
Change on pcg	23%		17%	
Cash market value				
Open trading (\$billion)	76.437	55.220	139.205	107.230
Auctions trading (\$billion)	17.944	14.555	33.348	28.435
Centre Point (\$billion)	6.603	6.439	12.616	12.229
Trade reporting* (\$billion)	14.453	14.812	24.293	26.100
Total value (\$billion)	115.437	91.026	209.462	173.994
Change on pcg	27%		20%	
Average daily value on-market (\$billion)	4.809	3.629	4.208	3.361
Change on pcg	33%		25%	
Average daily value (\$billion)	5.497	4.335	4.761	3.954
Change on pcg	27%		20%	
Average value per trade (\$)	6,172	5,975	5,823	5,676
Change on pcg	3%		3%	
Non-billable value (above cap) (\$billion)	1.231	1.821	1.512	2.298
Total billable value (\$billion)	114.206	89.205	207.950	171.696
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-x that is subsequently reported to ASX for publication.				

TRADING – FINANCIAL DERIVATIVES MARKETS

- In August 2015, the average daily number of exchange-traded options decreased 9% on the pcg. Single stock options average daily contracts traded were down 14% on the pcg and index options average daily contracts traded were up 42% on the pcg.



- In August 2015, average daily futures and options on futures volume increased 20% on the pcg. Average daily futures volume was up 22% on the pcg and average daily options volume was down 38% on the pcg.

Derivatives Markets	August 2015 Month	August 2014 Month	August 2015 Financial YTD	August 2014 Financial YTD
Exchange-traded options total trading days (includes equity options and index options)	21	21	44	44
Equity options volume				
Total contracts	8,273,082	9,565,060	15,271,955	18,616,422
Change on pcg	-14%		-18%	
Average daily contracts	393,956	455,479	347,090	423,101
Index options volume				
Total contracts	1,252,587	883,962	2,141,879	1,644,941
Change on pcg	42%		30%	
Average daily contracts	59,647	42,093	48,679	37,385
Total derivatives volume				
Total contracts	9,525,669	10,449,022	17,413,834	20,261,363
Change on pcg	-9%		-14%	
Average daily contracts	453,603	497,572	395,769	460,486
Change on pcg	-9%		-14%	
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	21	44	44
Futures volume				
Total contracts	9,826,893	8,028,525	19,124,656	16,713,867
Change on pcg	22%		14%	
Average daily contracts	467,947	382,311	434,651	379,861
Options on futures volume				
Total contracts	181,002	290,616	301,164	602,889
Change on pcg	-38%		-50%	
Average daily contracts	8,619	13,839	6,845	13,702
Total futures and options on futures volume				
Total contracts	10,007,895	8,319,141	19,425,820	17,316,756
Change on pcg	20%		12%	
Average daily contracts	476,566	396,150	441,496	393,563
Change on pcg	20%		12%	



CLEARING – OTC MARKETS

- In August 2015, the notional value of OTC interest rate derivative contracts centrally cleared was \$120.9 billion, compared to \$5.1 billion in the pcp.
- The total notional value of OTC interest rate derivatives cleared by ASX since inception of the service is \$1,188 billion.

OTC Markets	August 2015 Month	August 2014 Month	August 2015 Financial YTD	August 2014 Financial YTD
Total notional cleared value* (\$billion)	120.853	5.118	257.463	6.723
Open notional cleared value* (\$billion) (at end of month)	535.564			
* Cleared notional value is double sided				

CLEARING – EXCHANGE-TRADED MARKETS

- Participant margin balances held on balance sheet at month-end totalled \$4.5 billion in August 2015 compared to \$3.8 billion in August 2014

ASX Clearing Corporation	August 2015 Month	August 2014 Month	August 2015 Financial YTD	August 2014 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.7	0.5		
- ASX Clear (Futures) (\$billion)	3.7	3.2		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.1		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.5	4.1		
Total billable cash market value cleared (\$billion)	111.102	82.436	203.964	159.855



SETTLEMENT

- The value of securities held in CHESS was 2% lower than the pcg. The number of dominant settlement messages in August 2015 was 15% higher than the pcg.
- The value of securities held in Austraclear was 14% higher than the pcg.

ASX Settlement	August 2015 Month	August 2014 Month	August 2015 Financial YTD	August 2014 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,507.9	1,534.6		
Dominant settlement messages (million)	1.4	1.3	2.7	2.6
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,807.5	1,587.7		

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

A separate ASX Compliance activity report for August 2015 has also been released today.

Further enquiries:

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