



5 August 2015

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ASX GROUP MONTHLY ACTIVITY REPORT – JULY 2015

Attached is a copy of the ASX Group Monthly Activity Report for July 2015.

Amanda J Harkness
Group General Counsel & Company Secretary



MARKET ANNOUNCEMENT

5 August 2015

ASX Group Monthly Activity Report – July 2015

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 4.2% in July 2015. This performance was stronger than all other major markets, including Germany up 3.3%, the UK up 2.7%, the US up 2.0% and Japan up 1.7%. Hong Kong was down 6.1% and Singapore down 3.5%.

Volatility measures for the Australian equity market remained below long-term averages during July:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in July, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in July to an average of 17.1 (compared to 17.4 in June).

Listings and capital raisings

- In July 2015, total capital raised was \$9.2 billion, up 35% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2015 Month	July 2014 Month
New listed entities admitted	14	11
Change on pcp	27%	
Total listed entities (at end of month)	2,224	2,194
Change on pcp	1%	
Initial capital raised (\$million)	2,771	4,614
Secondary capital raised (\$million)	5,450	2,068
Other capital raised including scrip-for-scrip (\$million)	975	131
Total secondary capital raised (\$million)	6,425	2,199
Change on pcp	192%	
Total capital raised including other (\$million)	9,196	6,813
Change on pcp	35%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In July 2015, the average daily number of trades was 12% higher than the pcg. The average daily value traded on-market of \$3.7 billion was 17% higher than the pcg.

Cash Markets	July 2015 Month	July 2014 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23
Cash market volume		
Total trades	17,264,523	15,422,134
Change on pcg	12%	
Average daily trades	750,631	670,528
Change on pcg	12%	
Cash market value		
Open trading (\$billion)	62.768	52.010
Auctions trading (\$billion)	15.404	13.880
Centre Point (\$billion)	6.013	5.790
Trade reporting* (\$billion)	9.840	11.288
Total value (\$billion)	94.025	82.968
Change on pcg	13%	
Average daily value on-market (\$billion)	3.660	3.117
Change on pcg	17%	
Average daily value (\$billion)	4.088	3.607
Change on pcg	13%	
Average value per trade (\$)	5,446	5,380
Change on pcg	1%	
Non-billable value (above cap) (\$billion)	0.281	0.477
Total billable value (\$billion)	93.744	82.491
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.		

Trading – Financial derivatives markets

- In July 2015, the average daily number of exchange-traded options decreased 20% on the pcg. Single stock options average daily contracts traded were down 23% on the pcg and index options average daily contracts traded were up 17% on the pcg.
- In July 2015, average daily futures and options on futures volume increased 5% on the pcg. Average daily futures volume was up 7% on the pcg and average daily options volume was down 62% on the pcg.

Derivatives Markets	July 2015 Month	July 2014 Month
Exchange-Traded Options total trading days (includes equity options and index options)	23	23
Equity options volume		
Total contracts	6,998,873	9,051,362
Change on pcg	-23%	
Average daily contracts	304,299	393,537
Index options volume		
Total contracts	889,292	760,979
Change on pcg	17%	
Average daily contracts	38,665	33,086
Total derivatives volume		
Total contracts	7,888,165	9,812,341
Change on pcg	-20%	
Average daily contracts	342,964	426,624
Change on pcg	-20%	
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	23
Futures volume		
Total contracts	9,297,763	8,685,342
Change on pcg	7%	
Average daily contracts	404,251	377,624
Options on futures volume		
Total contracts	120,162	312,273
Change on pcg	-62%	
Average daily contracts	5,224	13,577
Total futures and options on futures volume		
Total contracts	9,417,925	8,997,615
Change on pcg	5%	
Average daily contracts	409,475	391,201
Change on pcg	5%	

Clearing – OTC markets

- In July 2015, the notional value of OTC interest rate derivative contracts centrally cleared was \$136.6 billion, compared to \$1.6 billion in the pcp.
- The total notional value of OTC interest rate derivatives cleared by ASX since inception of the service is \$1,067 billion.

OTC Markets	July 2015 Month	July 2014 Month
Total notional cleared value* (\$billion)	136.610	1.605
Open notional cleared value* (\$billion) (at end of month)	479.315	
*Cleared notional value is double sided		

Clearing – Exchange-traded markets

- Participant margin balances held on balance sheet at month-end was \$4.3 billion in July 2015 compared to \$3.6 billion in July 2014.

ASX Clearing Corporation	July 2015 Month	July 2014 Month
Collateral Balances – At End of Month		
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	0.6	0.5
- ASX Clear (Futures) (\$billion)	3.6	3.0
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.1
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.9	4.1
Total billable cash market value cleared (\$billion)	92.862	77.419

Settlement

- The value of securities held in CHESS was 6% higher than the pcp. The number of dominant settlement messages in July 2015 was 2% higher than the pcp.
- The value of securities held in Austraclear was 13% higher than the pcp.

ASX Settlement	July 2015 Month	July 2014 Month
Value of CHESS holdings – period end (\$billion)	1,628.0	1,535.1
Dominant settlement messages (million)	1.3	1.3
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	1,792.8	1,579.8

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for July 2015 has also been released today.

For further information:

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