

Energy Developments Limited (ASX: ENE)

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For Immediate Release



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ASX Release

New Agreement with Anglo American – Grosvenor

Energy Developments Limited (“EDL” or the “Company”) is pleased to announce that it has entered into a new gas supply agreement (Agreement) with Anglo American for the potential development of a future 21MW waste coal mine gas (WCMG) power station on Anglo American’s new Grosvenor metallurgical coal mine.

Anglo American’s Grosvenor mine is a \$A1.7 billion growth project currently under development in the Moranbah region of Queensland’s northern Bowen Basin. It involves development of a greenfield underground coal mine, with an anticipated mine life in excess of 30 years.

The Agreement allows EDL the opportunity to construct a new 21MW WCMG power station on the Grosvenor site with an initial operating term ending 2038, subject to EDL Board and Anglo American approvals and securing necessary permits, approvals and other project agreements.

A new power station at the Grosvenor metallurgical coal mine would be the third EDL WCMG power station on an Anglo American mine site – the other two being the German Creek WCMG Power Station on Anglo American’s Grasstree Mine (currently 45MW, operational since 2007), and the Moranbah North WCMG Power Station on Anglo American’s Moranbah North Mine (currently 63MW, operational since 2009).

The new project will provide EDL with the optionality to redeploy existing capacity, at the end of its existing contract life, into this new project, demonstrating the flexibility of EDL’s distributed generation solutions.

Managing Director Greg Pritchard said today, “Signing this new Agreement is testament to the important strategic relationship which EDL has developed over the years with Anglo American, and highlights EDL’s strong project development pipeline”.

“EDL is also well advanced in progressing a number of other value accretive development opportunities which are expected to be finalised in the near term and announced to the market,” Mr Pritchard said.

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For additional information please contact:

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About Energy Developments

Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Energy Developments Scheme of Arrangement

As announced to the ASX on 20 July 2015, EDL has entered into a Scheme Implementation Deed with companies forming part of the DUET Group (ASX:DUE) under which it is proposed that a DUET Group company will acquire all of EDL's shares on issue by way of a Scheme of Arrangement. Full details of the conditions precedent to the Scheme and other agreed terms are set out in the Scheme Implementation Deed, a copy of which is attached to EDL's announcement to the ASX on 20 July 2015. Subject to the conditions precedent to the Scheme being satisfied, the Scheme is expected to be implemented in late October 2015.

Shareholder Information Line

EDL shareholders with questions about the DUET proposal or their shareholdings are encouraged to call the EDL Shareholder Information Line: 1300 657 159 (within Australia) or +61 1300 657 159 (outside Australia).