

iSignthis & The Flying Merchant partner to automate KYC and mitigate payment risk for high-risk businesses

Melbourne, 14th July 2015: Identity and payment solutions specialist, iSignthis have announced a new channel partner enabling them to reach high-risk online businesses, globally. Payment Technology and Merchant Payment Service Provider (PSP) The Flying Merchant (TFM), will address Anti-Money Laundering (AML) requirements with the digital eKYC solution offered by iSignthis. Catering exclusively to the high-risk market, The Flying Merchant's portfolio comprises of AML regulated gaming, adult, dating, forex, binary, nutraceutical and other businesses that attract above average fraudulent activity and charge-backs.

High-risk merchants tend to face challenges when seeking payment solutions including significantly higher rates for processing, delayed payments and implementation of rolling reserve funds. The Flying Merchant addresses these challenges with a holistic service encompassing payment processing, access to a top tier acquiring network and other added value merchant services.

In the first half of this financial year, The Flying Merchant anticipates strong growth with up to 20 new merchants on-boarded to the service per month.

Working together with iSignthis, The Flying Merchant aims to help reduce some of the payment risk for their high-risk merchant clients.

Of the partnership, The Flying Merchant's CEO Dan Segev says, "the iSignthis eKYC solution is an innovative approach to solving a problem that plagues many of the businesses we work with. By using identity to minimize fraud, we are able to reduce some of the risk that characterizes our clientele. We are extremely excited to be able to extend a solution to them that mitigates risk without adding complexity to their end user experience."

John Karantzis, iSignthis' Managing Director, believes this is an ideal market for iSignthis. He says, "We are delighted to be given the opportunity to serve the high-risk merchant market with our latest channel partner, The Flying Merchant. Our process is perfectly suited to help automate KYC identification, and thereby reduce card not present fraud and minimize charge-backs, which remain significant challenges for high-risk ecommerce. The Flying Merchant's clients will significantly benefit from this partnership."

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About The Flying Merchant

Payment Technology and Merchant Services Exclusively For High Risk Merchants

TFM has technical connections to international acquiring banks, local card systems and popular alternative payment methods. Our platform supports over 80 different payment methods across all environments including mPOS, POS, API, MOTO, E-Commerce and M-Commerce.

We introduce our valued clients to a distinguished network of 'high risk friendly' acquiring banks and licensed financial institutions. Through this vast network, high-risk merchants are able to obtain low cost payment solutions and industry specific merchant services.

Our network of acquiring banks and payment providers spans the entire globe making it possible for us to provide services to nearly any legitimate and compliant high-risk business that meets an acceptable risk-return ratio.

Specialties

Payment Gateway, Acquirer Relationships, Corporate Banking, Merchant Services

Website

<http://www.theflyingmerchant.com>

About iSignthis Ltd

iSignthis Ltd provides a combined, fully automated, global and remote evidence of identity *and* transaction authentication solution, assisting clients in adhering to global AML/CTF KYC and payment regulations. Our reach extends to over 200 countries and more than 3Bn persons, coinciding with persons who have access to the internet and e-payment facilities.

Evidence of identity is generated on a dynamic basis, linking payment transaction parameters to payment instrument and multi factor authentication, in turn creating and verifying a complete e-KYC profile. We rely upon and use the customer's financial identity created by their account issuing institution. Our process can be completed in minutes, and features extremely high security entropy as a result of dynamically generating identity from active e-payment instruments.

iSignthis' patented solution assists regulated entities in satisfying the requirements of:

- ✦ Anti Money Laundering (AML) / Counter Terrorism Funding (CTF)
- ✦ Patriot Act / Bank Secrecy Act
- ✦ Security of Internet Payments 'SecuRE Pay' per ECB and European Banking Authority
- ✦ EC's proposed Payment Services Directive 2 (PSD2)
- ✦ European eIDAS regulations

Our service validates and verifies key identity attributes, and incorporates PEP and Sanction screening from US, UK, EU, UN, CA and Australian official sources.

Our target customer includes regulated entities such as banks, financial institutions, credit institutions, Payment Service Providers (PSPs), online gaming/wagering operators, stock/commodity/FX brokers, eWallets, mobile wallets and cryptocurrency exchanges.

See <http://www.isignthis.com>

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